S8807-1-F

NINETY-FIRST ANNUAL REPORT

ON THE CONDITION OF

Wisconsin Savings and Loan Associations

December 31, 1987

OFFI)F COMMISSIONER OF SAVINGS AKD LOAN

LEO MORTENSEN, Commissioner

HAROLD N. LEE, JR., Deputy Commissioner

MADISON, WISCONSIN

1987

Tommy G. Thompson
Governor

Harold N. Lee, Jr.
Commissioner

State of Wisconsin
Office of Commissioner of Savings and Loan

131 West Wilson Street • Suite 502 • Madison, Wisconsin 53702 • (608) 266-1821

The Honorable Tommy G. Thompson
Governor, State of Wisconsin
115 East, State Capitol
Madison, Wisconsin 53702

Dear Governor Thompson:

The Ninety-First Annual Report of the Office of the Commissioner of Savings and Loan is herewith submitted pursuant to s. 215.02(11) of the Wisconsin Statutes. The financial data in this report cover all state chartered savings and loan associations and are presented as of December 31, 1987. A listing of the federal savings and loan associations domiciled in Wisconsin is also included to encompass the entire savings and loan industry in Wisconsin.

The savings and loan industry maintained a steady recovery during 1987. Net worth to assets increased 7.05% at year end. Overall, it was a good year for the industry.

Sincerely,

Harold N. Lee, Jr.
Commissioner

PERSONNEL

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

LEO MORTENSEN, Commissioner (Resigned January 31, 1988)
HAROLD N. LEE, JR., Deputy Commissioner
(Appointed Commissioner February 1, 1988)

ADMINISTRATION

MARY WAGNER-MALLOY, Special Counsel
RICHARD J. ROENSPIES, Director, Management Information
JANET K. MURPHY, Administrative Assistant
GINGER CISSELL, Program Assistant

EXAMINATION AND SUPERVISION

EDWARD L. BRINSON, Director of Examinations
JOHN A. GERVASI, Review Examiner
ROBERT B. SHERMAN, Senior Examiner
DONNA L. KLOOSTERBOER, Senior Examiner
DOUGLAS B. BARNES, Examiner
WANDY MIEZIO, Examiner
JOSEPH G. GUNTA, Examiner
E. GARY ORTH, Examiner
BARBARA M. HAGGERTY, Examiner
DIANE M. BIRKHOLZ, Program Assistant

LEGAL

THOMAS M. BOYKOFF, General Counsel
MARY J. KAYE, Program Assistant

SAVINGS AND LOAN REVIEW BOARD MEMBERS

WILLIAM P. PODEWILS, Chairperson	Hales Corners
WILLIAM D. KARY, Vice Chairperson	Green Bay
MICHAEL T. CROWLEY, JR., Secretary	Mequon
SANDRA J. EKLUND	Peshtigo
ROBERT S. GAISWINKLER	Brookfield
PATRICIA M. HEIM	LaCrosse
NANCY L. SCHRAUFNAGEL	Elroy

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

RECEIPTS AND DISBURSEMENTS
July 1, 1986 - June 30, 1987

RECEIPTS

Balance July 1, 1986 on 1986-87 Appropriation 20.175 PRO		$ 35,243.12
REVENUES:		
Annual Assessment Fees	$ 560,799.68	
Examination Fees	339,138.00	
Branch Application Fees	4,500.00	
Total Revenues	$ 904,437.68	
*Minus Transfer to General Fund	90,443.78	
Total Revenues Minus Amount Transferred to General Fund		813,993.90
TOTAL REVENUES		$ 849,237.02

DISBURSEMENTS

SALARIES:		
Savings & Loan Review Board	$ 360.00	
Savings & Loan Staff	529,896.96	
Total Salaries	$ 530,256.96	
FRINGE BENEFITS:		
Wisconsin Retirement	$ 63,855.81	
Social Security	35,905.10	
Group Health Insurance	26,653.93	
Group Life Insurance	678.61	
Income Continuation Insurance	1,077.12	
Unemployment Compensation	290.87	
Total Fringe Benefits	$ 128,461.44	
SUPPLIES & SERVICES:		
Travel and Training Expense:		
Savings & Loan Review Board	$ 1,024.43	
Savings & Loan Administration	10,998.63	
Savings & Loan Examiners	34,670.85	
Auto Leasing	8,369.56	
Printing	3,095.10	
Materials and Supplies	5,469.91	
Postage	3,338.59	
Telephone Equipment & Service	8,036.60	
Rent	31,461.27	
Repairs and Services	410.00	
Data Processing Services	6,492.27	
Dues and Subscriptions	9,361.90	
Records Center Storage	700.06	
Total Supplies & Services	$ 123,429.17	
PERMANENT PROPERTY	$ 17,295.18	
TOTAL DISBURSEMENTS		$ 799,442.75
Unexpended Cash Balance as of June 30, 1987		$ 49,794.27

*10% of all revenues received by the Office are transferred to the General Fund

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SAVINGS AND LOAN OFFICES BY COUNTY
Table includes state (S) and federal (F) chartered associations
#Offices includes home office and branch offices

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
ADAMS	1	Adams (1)	Wisconsin Savings (S)	
ASHLAND	1	Ashland (1)	North Land S&L (S)	Yes
BARRON	6	Barron (1)	MonyCor Savings Bank FSB (F)	Yes
		Chetek (1)	MonyCor Savings Bank FSB (F)	
		Cumberland (1)	Cumberland Fed S&L (F)	Yes
		Rice Lake (2)	MonyCor Savings Bank FSB (F)	
		Rice Lake (1)	First Fed S&L of Eau Claire (F)	
BAYFIELD	3	Bayfield (1)	North Land S&L (S)	
		Iron River (1)	North Land S&L (S)	
		Washburn (1)	North Land S&L (S)	
BROWN	27	Allouez (1)	North Shore S&L (S)	
		Allouez (1)	Security S&L (S)	
		Ashwaubenon (1)	North Shore S&L (S)	
		Ashwaubenon (1)	Security S&L (S)	
		DePere (2)	DePere Fed S&L (F)	Yes
		DePere (1)	First Northern S&L (S)	
		DePere (1)	Security S&L (S)	
		Green Bay (1)	Community S&L (S)	
		Green Bay (2)	DePere Fed S&L (F)	
		Green Bay (3)	First Financial Savings (S)	
		Green Bay (4)	First Northern S&L (S)	Yes
		Green Bay (1)	North Shore S&L (S)	
		Green Bay (4)	Security S&L (S)	
		Green Bay (1)	United S&L (S)	
		Howard (1)	First Northern S&L (S)	
		Howard (1)	North Shore S&L (S)	
		Pulaski (1)	North Shore S&L (S)	
BUFFALO	1	Mondovi (1)	Durand Fed S&L (F)	
BURNETT	1	Siren (1)	Northwest Fed B&S FA (F)	
CALUMET	3	Brillion (1)	First Northern S&L (S)	
		Chilton (1)	Great Midwest S&L (S)	
		New Holstein (1)	First Northern S&L (S)	
CHIPPEWA	6	Bloomer (1)	MonyCor Savings Bank FSB (F)	
		Chippewa Falls (1)	Anchor S&L (S)	
		Chippewa Falls (1)	First Fed S&L of Eau Claire (F)	
		Cornell (1)	MonyCor Savings Bank FSB (F)	
		Cornell (1)	First Fed S&L of Eau Claire (F)	
		Stanley (1)	First Fed S&L of Eau Claire (F)	
CLARK	3	Neillsville (1)	First Financial Savings (S)	
		Owen (1)	Time Fed S&L (F)	
		Thorp (1)	First Financial Savings (S)	
COLUMBIA	3	Columbus (1)	Anchor S&L (S)	
		Portage (1)	Baraboo Fed S&L (F)	
		Portage (1)	Mutual S&L (S)	
CRAWFORD	3	Prairie du Chien (2)	Anchor S&L (S)	
		Prairie du Chien (1)	First Fed S&L of LaCrosse (F)	
DANE	41	DeForest (1)	Anchor S&L (S)	
		Madison (9)	Anchor S&L (S)	Yes
		Madison (6)	First Fed S&L of Madison (F)	Yes
		Madison (1)	First Financial S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
DANE (Continued)		Madison (2)	Great Midwest S&L (S)	
		Madison (3)	Home S&L of Madison (S)	Yes
		Madison (2)	Mutual S&L (S)	
		Madison (2)	Republic S&L (S)	
		Madison (1)	Security S&L (S)	
		McFarland (1)	First Fed S&L of Madison (F)	
		Middleton (2)	Anchor S&L (S)	
		Middleton (1)	Mutual S&L (S)	
		Monona (2)	Anchor S&L (S)	
		Monona (1)	Mutual S&L (S)	
		Mt. Horeb (1)	Anchor S&L (S)	
		Oregon (1)	Anchor S&L (S)	
		Stoughton (1)	First Fed S&L of Madison (F)	
		Stoughton (1)	Home S&L of Madison (S)	
		Sun Prairie (1)	Anchor S&L (S)	
		Verona (1)	Anchor S&L (S)	
		Waunakee (1)	First Fed S&L of Madison (F)	
DODGE	6	Beaver Dam (1)	First Financial Savings (S)	
		Beaver Dam (1)	Mutual S&L (S)	
		Horicon (1)	Federated Financial S&L (S)	
		Juneau (1)	Great American S&L (S)	
		Mayville (1)	Mayville S&L (S)	Yes
		Waupun (1)	Fox Valley S&L (S)	
DOOR	4	Sister Bay (1)	North Shore S&L (S)	
		Sturgeon Bay (1)	First Northern S&L (S)	
		Sturgeon Bay(2)	North Shore S&L (S)	
DOUGLAS	2	Superior (2)	Superior S&L (S)	Yes
DUNN	3	Menomonee (1)	Anchor S&L (S)	
		Menomonee (2)	First Fed S&L of Eau Claire (F)	
EAU CLAIRE	9	Augusta (1)	Durand Fed S&L (F)	
		Eau Claire (1)	Durand Fed S&L (F)	
		Eau Claire (3)	First Fed S&L of Eau Claire (F)	Yes
		Eau Claire (2)	First Financial Savings (S)	
		Eau Claire (1)	Community S&L (S)	
		Eau Claire (1)	Western Fed S&L (F)	
FLORENCE	0			
FOND DU LAC	8	Campbellsport (1)	Community S&L (S)	
		Fond du Lac (3)	Community S&L (S)	Yes
		Fond du Lac (2)	Fox Valley S&L (S)	Yes
		Fond du Lac (1)	Mutual S&L (S)	
		Ripon (1)	Central Fed S&L (F)	Yes
FOREST	1	Crandon (1)	Security S&L (S)	
GRANT	7	Boscobel (1)	Anchor S&L (S)	
		Cuba City (1)	Richland Center Fed S&L (F)	
		Fennimore (1)	First Fed S&L of Platteville (F)	
		Lancaster (1)	Anchor S&L (S)	
		Muscoda (1)	First Fed S&L of Platteville (F)	
		Platteville (1)	Anchor S&L (S)	
		Platteville (1)	First Fed S&L of Platteville (F)	Yes
GREEN	3	Monroe (1)	Anchor S&L (S)	
		Monroe (1)	First Fed S&L of Madison (F)	
		New Glarus (1)	Anchor S&L (S)	
GREEN LAKE	5	Berlin (1)	Central Fed S&L (F)	
		Berlin (1)	Mutual S&L (S)	
		Berlin (1)	Oshkosh S&L (S)	
		Markesan (1)	Central Fed S&L (F)	
		Princeton (1)	Community S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
IOWA	2	Dodgeville (1)	Anchor S&L (S)	
		Dodgeville (1)	Richland Center Fed S&L (F)	
IRON	1	Hurley (1)	North Land S&L (S)	
JACKSON	1	Black River Falls (1)	First Financial Savings (S)	
JEFFERSON	6	Fort Atkinson (1)	First Fed S&L of Madison (F)	
		Fort Atkinson (1)	Hopkins S&L (S)	
		Lake Mills (1)	First Financial Savings (S)	
		Watertown (2)	First Financial Savings (S)	
		Watertown (1)	Security S&L (S)	
JUNEAU	4	Elroy (1)	Wisconsin Savings (S)	
		Mauston (1)	Western Fed S&L (F)	
		Mauston (1)	Wisconsin Savings (S)	
		New Lisbon (1)	Wisconsin Savings (S)	
KENOSHA	9	Kenosha (4)	Kenosha S&L (S)	Yes
		Kenosha (3)	Republic S&L (S)	
		Paddock Lake (1)	Kenosha S&L (S)	
		Twin Lakes (1)	First Financial Savings (S)	
KEWAUNEE	2	Algoma (1)	Security S&L (S)	
		Kewaunee (1)	Security S&L (S)	
LA CROSSE	9	Holman (1)	First Financial Savings (S)	
		LaCrosse (1)	Community S&L (S)	
		LaCrosse (4)	First Fed S&L of LaCrosse (F)	Yes
		LaCrosse (1)	First Financial Savings (S)	
		Onalaska (1)	First Financial Savings (S)	
		West Salem (1)	First Fed S&L of LaCrosse (F)	
LAFAYETTE	1	Darlington (1)	Richland Center Fed S&L (F)	
LANGLADE	2	Antigo (2)	Security S&L (S)	
LINCOLN	3	Merrill (1)	First Financial Savings (S)	
		Merrill (1)	Merrill Fed S&L (F)	Yes
		Tomahawk (1)	Tomahawk S&L (S)	Yes
MANITOWOC	6	Kiel (1)	First Northern S&L (S)	
		Manitowoc (1)	First Financial Savings (S)	
		Manitowoc (2)	United S&L (S)	
		Two Rivers (2)	North Shore S&L (S)	
MARATHON	9	Abbotsford (1)	First Financial Savings (S)	
		Mosinee (1)	Marathon S&L (S)	
		Rothschild (1)	Marathon S&L (S)	
		Rothschild (1)	Security S&L (S)	
		Stettin (1)	First Financial Savings (S)	
		Wausau (1)	First Financial Savings (S)	
		Wausau (1)	Marathon S&L (S)	Yes
		Wausau (2)	Security S&L (S)	
MARINETTE	5	Crivitz (1)	First Northern S&L (S)	
		Marinette (2)	First Northern S&L (S)	
		Marinette (1)	Security S&L (S)	
		Peshtigo (1)	First Northern S&L (S)	
MARQUETTE	1	Montello (1)	Central Fed S&L (F)	
MENOMINEE	0			

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
MILWAUKEE	136	Bayside (1)	Great Midwest S&L (S)	
		Bayside (1)	Republic S&L (S)	
		Brown Deer (1)	Continental S&L (S)	
		Brown Deer (1)	Great American S&L (S)	
		Brown Deer (1)	Mutual S&L (S)	
		Cudahy (1)	Great American S&L (S)	
		Cudahy (1)	St. Francis S&L (S)	
		Cudahy (1)	Security S&L (S)	
		Fox Point (1)	North Shore S&L (S)	
		Franklin (1)	Mitchell S&L (S)	
		Glendale (1)	Guaranty S&L (S)	
		Glendale (1)	Mutual S&L (S)	
		Glendale (1)	North Shore S&L (S)	
		Glendale (1)	Republic S&L (S)	
		Glendale (1)	Security S&L (S)	
		Glendale (1)	United S&L (S)	
		Greendale (1)	First Financial Savings (S)	
		Greendale (1)	Great Midwest S&L (S)	
		Greendale (1)	Mutual S&L (S)	
		Greendale (1)	National S&L (S)	
		Greendale (1)	North Shore S&L (S)	
		Greendale (1)	St. Francis S&L (S)	
		Greenfield (1)	First Fed Savings Bank of Wisconsin (F)	
		Greenfield (1)	First Financial Savings (S)	
		Greenfield (1)	Great Midwest S&L (S)	
		Greenfield (1)	Guaranty S&L (S)	
		Greenfield (1)	Horizon S&L (S)	
		Greenfield (1)	Mitchell S&L (S)	Yes
		Greenfield (1)	Republic S&L (S)	
		Hales Corners (1)	Continental S&L (S)	
		Hales Corners (1)	Equitable S&L (S)	
		Hales Corners (1)	Horizon S&L (S)	
		Milwaukee (3)	Badger Savings (S)	
		Milwaukee (1)	Bay View Fed S&L (F)	Yes
		Milwaukee (1)	Columbia S&L (S)	Yes
		Milwaukee (4)	Continental S&L (S)	Yes
		Milwaukee (1)	Employes' Mutual SB&L (S)	Yes
		Milwaukee (1)	Equitable S&L (S)	Yes
		Milwaukee (1)	Family Financial Savings (S)	
		Milwaukee (1)	Federated Financial S&L (S)	
		Milwaukee (6)	First Financial Savings (S)	
		Milwaukee (3)	Great American S&L (S)	
		Milwaukee (3)	Great Midwest S&L (S)	
		Milwaukee (3)	Guaranty S&L (S)	Yes
		Milwaukee (2)	Hopkins S&L (S)	
		Milwaukee (1)	Horizon S&L (S)	
		Milwaukee (1)	Kinnickinnic Fed S&L (F)	Yes
		Milwaukee (3)	Lincoln S&L (S)	Yes
		Milwaukee (2)	Marquette S&L (S)	
		Milwaukee (1)	Mitchell S&L (S)	
		Milwaukee (5)	Mutual S&L (S)	Yes
		Milwaukee (3)	National S&L (S)	
		Milwaukee (3)	North Shore S&L (S)	
		Milwaukee (1)	Reliance S&L (S)	Yes
		Milwaukee (5)	Republic S&L (S)	Yes
		Milwaukee (3)	St. Francis S&L (S)	
		Milwaukee (8)	Security S&L (S)	Yes
		Milwaukee (1)	Universal Savings Bank FA (F)	Yes
		Milwaukee (1)	West Allis S&L (S)	
		Oak Creek (1)	Mutual S&L (S)	
		Oak Creek (2)	Wauwatosa S&L (S)	
		St. Francis (1)	St. Francis S&L (S)	Yes
		Shorewood (1)	Badger Savings (S)	Yes
		Shorewood (1)	North Shore S&L (S)	Yes
		Shorewood (1)	Republic S&L (S)	
		South Milwaukee (1)	First Financial Savings (S)	
		South Milwaukee (1)	South Milwaukee S&L (S)	Yes

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
MILWAUKEE (Continued)		Wauwatosa (1)	Equitable S&L (S)	
		Wauwatosa (1)	First Financial Savings (S)	
		Wauwatosa (1)	Great American S&L (S)	Yes
		Wauwatosa (1)	Hopkins S&L (S)	Yes
		Wauwatosa (1)	Mutual S&L (S)	
		Wauwatosa (1)	National S&L (S)	Yes
		Wauwatosa (1)	North Shore S&L (S)	
		Wauwatosa (2)	St. Francis S&L (S)	
		Wauwatosa (2)	Security S&L (S)	
		Wauwatosa (1)	Wauwatosa S&L (S)	Yes
		West Allis (1)	Equitable S&L (S)	
		West Allis (2)	First Financial Savings (S)	
		West Allis (1)	Great American S&L (S)	
		West Allis (1)	Great Midwest S&L (S)	
		West Allis (1)	Horizon S&L (S)	Yes
		West Allis (1)	Marquette S&L (S)	Yes
		West Allis (1)	Mutual S&L (S)	
		West Allis (1)	North Shore S&L (S)	
		West Allis (1)	St. Francis S&L (S)	
		West Allis (2)	Security S&L (S)	
		West Allis (1)	West Allis S&L (S)	Yes
		Whitefish Bay (1)	Equitable S&L (S)	
		Whitefish Bay (1)	First Financial Savings (S)	
MONROE	4	Sparta (1)	Western Fed S&L (F)	Yes
		Sparta (1)	Wisconsin Savings (S)	
		Tomah (1)	Western Fed S&L (F)	
		Tomah (1)	Wisconsin Savings (S)	Yes
OCONTO	2	Oconto (1)	North Shore S&L (S)	
		Oconto Falls (1)	North Shore S&L (S)	
ONEIDA	5	Minocqua (1)	First Financial Savings (S)	
		Minocqua (1)	North Land S&L (S)	
		Rhinelander (1)	First Financial Savings (S)	
		Rhinelander (1)	Security S&L (S)	
		Three Lakes (1)	Security S&L (S)	
OUTAGAMIE	21	Appleton (1)	East Wisconsin S&L (S)	
		Appleton (1)	First Financial Savings (S)	
		Appleton (1)	Great Midwest S&L (S)	
		Appleton (1)	Home S&L of Appleton (S)	Yes
		Appleton (1)	Oshkosh S&L (S)	
		Appleton (3)	Security S&L (S)	
		Appleton (2)	Twin City S&L (S)	
		Freedom (1)	East Wisconsin S&L (S)	
		Grand Chute (1)	Community S&L (S)	
		Grand Chute (1)	Home S&L of Appleton (S)	
		Grand Chute (1)	Mutual S&L (S)	
		Grand Chute (1)	United S&L (S)	
		Hortonville (1)	New London S&L (S)	
		Kaukauna (1)	East Wisconsin S&L (S)	Yes
		Kimberly (1)	East Wisconsin S&L (S)	
		Little Chute (1)	East Wisconsin S&L (S)	
		Little Chute (1)	Home S&L of Appleton (S)	
		Seymour (1)	Community S&L (S)	
OZAUKEE	13	Cedarburg (1)	Family Financial Savings (S)	
		Cedarburg (1)	First Ozaukee S&L (S)	Yes
		Fredonia (1)	Port Washington S&L (S)	
		Grafton (1)	First Ozaukee S&L (S)	
		Grafton (1)	First Financial Savings (S)	
		Grafton (1)	Mutual S&L (S)	
		Grafton (1)	Port Washington S&L (S)	
		Mequon (1)	Mutual S&L (S)	
		Port Washington (1)	Port Washington S&L (S)	Yes
		Port Washington (1)	United S&L (S)	
		Saukeville (1)	Port Washington S&L (S)	
		Thiensville (1)	Mutual S&L (S)	
		Thiensville (1)	St. Francis S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
PEPIN	1	Durand (1)	Durand Fed S&L (F)	Yes
PIERCE	5	Ellsworth (1)	Durand Fed S&L (F)	
		Ellsworth (1)	First Fed S&L of Eau Claire (F)	
		Prescott (1)	Durand Fed S&L (F)	
		River Falls (1)	Durand Fed S&L (F)	
		Spring Valley (1)	Durand Fed S&L (F)	
POLK	4	Amery (1)	Northwest Fed B&S FA (F)	Yes
		Frederic (1)	MonyCor Savings Bank FSB (F)	
		Osceola (1)	MonyCor Savings Bank FSB (F)	
		St. Croix Falls (1)	First Fed S&L of Eau Claire (F)	
PORTAGE	3	Plover (1)	First Financial Savings (S)	
		Stevens Point (1)	American S&L (S)	Yes
		Stevens Point (1)	First Financial Savings (S)	Yes
PRICE	2	Park Falls (1)	North Land S&L (S)	
		Phillips (1)	Time Fed S&L (F)	
RACINE	19	Burlington (1)	First Financial Savings (S)	
		Burlington (1)	North Shore S&L (S)	
		Racine (1)	First Financial Savings (S)	
		Racine (1)	Guaranty S&L (S)	
		Racine (5)	North Shore S&L (S)	
		Racine (3)	Pioneer S&L (S)	Yes
		Racine (4)	Security S&L (S)	
		Sturtevant (1)	North Shore S&L (S)	
		Union Grove (1)	Marquette S&L (S)	
		Waterford (1)	Equitable S&L (S)	
RICHLAND	2	Richland Center (1)	First Fed S&L of Madison (F)	
		Richland Center (1)	Richland Center Fed S&L (F)	Yes
ROCK	14	Beloit (1)	Mutual S&L (S)	
		Beloit (2)	Rock Savings (S)	Yes
		Edgerton (1)	Hopkins S&L (S)	
		Evansville (1)	First Financial Savings (S)	
		Janesville (2)	Anchor S&L (S)	
		Janesville (2)	Equitable S&L (S)	
		Janesville (1)	First Financial Savings (S)	
		Janesville (2)	Mutual S&L (S)	
		Janesville (1)	Rock S&L (S)	
		Milton (1)	Milton S&L (S)	Yes
RUSK	1	Ladysmith (1)	Ladysmith Fed S&L (F)	Yes
ST. CROIX	6	Baldwin (1)	Durand Fed S&L (F)	
		Hudson (1)	First Fed S&L of Eau Claire (F)	
		Hudson (2)	First Fed S&L of LaCrosse (F)	
		New Richmond (1)	First Fed S&L of Eau Claire (F)	
		New Richmond (1)	Northwest Fed B&S FA (F)	
SAUK	5	Baraboo (2)	Baraboo Fed S&L (F)	Yes
		Reedsburg (1)	Western Fed S&L (F)	
		Sauk City (1)	Baraboo Fed S&L (F)	
		Wisconsin Dells (1)	Western Fed S&L (F)	
SAWYER	2	Hayward (1)	First Fed S&L of Eau Claire (F)	
		Hayward (1)	North Land S&L (S)	
SHAWANO	2	Shawano (1)	First Northern S&L (S)	
		Shawano (1)	Security S&L (S)	
SHEBOYGAN	10	Plymouth (1)	United S&L (S)	
		Sheboygan (1)	First Financial Savings (S)	
		Sheboygan (2)	Mutual S&L (S)	
		Sheboygan (5)	United S&L (S)	Yes
		Sheboygan Falls (1)	United S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
TAYLOR	1	Medford (1)	Time Fed S&L (F)	Yes
TREMPEALEAU	3	Arcadia (1)	First Financial Savings (S)	
		Osseo (1)	Durand Fed S&L (F)	
		Whitehall (1)	First Financial Savings (S)	
VERNON	3	Hillsboro (1)	Richland Center Fed S&L (F)	
		Viroqua (1)	First Fed S&L of LaCrosse (F)	
		Viroqua (1)	Viroqua Fed S&L (F)	Yes
VILAS	1	Eagle River (1)	Security S&L (S)	
WALWORTH	10	Delavan (1)	Anchor S&L (S)	
		Delavan (1)	First Financial Savings (S)	
		East Troy (1)	First Financial Savings (S)	
		Elkhorn (1)	First Financial Savings (S)	
		Elkhorn (1)	Hopkins S&L (S)	
		Lake Geneva (1)	Anchor S&L (S)	
		Lake Geneva (1)	Kenosha S&L (S)	
		Walworth (1)	Pioneer S&L (S)	
		Whitewater (1)	First Financial Savings (S)	
		Whitewater (1)	Pioneer S&L (S)	
WASHBURN	1	Spooner (1)	MonyCor Savings Bank FSB (F)	
WASHINGTON	14	Germantown (1)	Equitable S&L (S)	
		Germantown (1)	Hopkins S&L (S)	
		Germantown (1)	West Bend S&L (S)	
		Hartford (1)	Federated Financial S&L (S)	
		Hartford (1)	Hartford S&L (S)	Yes
		Jackson (1)	West Bend S&L (S)	
		Kewaskum (1)	West Bend S&L (S)	
		Richfield (1)	Hartford S&L (S)	
		Slinger (1)	West Bend S&L (S)	
		West Bend (1)	Federated Financial S&L (S)	
		West Bend (1)	Guaranty S&L (S)	
		West Bend (3)	West Bend S&L (S)	Yes
WAUKESHA	49	Brookfield (1)	Continental S&L (S)	
		Brookfield (2)	Equitable S&L (S)	
		Brookfield (1)	Family Financial Savings (S)	Yes
		Brookfield (1)	Federated Financial S&L (S)	
		Brookfield (1)	First Financial Savings (S)	
		Brookfield (1)	Great Midwest S&L (S)	Yes
		Brookfield (1)	Guaranty S&L (S)	
		Brookfield (1)	Mutual S&L (S)	
		Brookfield (3)	North Shore S&L (S)	
		Brookfield (1)	Security S&L (S)	
		Butler (1)	Federated Financial S&L (S)	Yes
		Delafield (1)	Badger Savings (S)	
		Elm Grove (1)	Federated Financial S&L (S)	
		Elm Grove (1)	Republic S&L (S)	
		Hartland (1)	Great Midwest S&L (S)	
		Hartland (1)	Hopkins S&L (S)	
		Menomonee Falls (2)	Federated Financial S&L (S)	
		Menomonee Falls (1)	Great American S&L (S)	
		Menomonee Falls (1)	Guaranty S&L (S)	
		Menomonee Falls (1)	Security S&L (S)	
		Mukwonago (1)	First Financial Savings (S)	
		Mukwonago (1)	Mitchell S&L (S)	
		Muskego (2)	St. Francis S&L (S)	
		New Berlin (1)	Badger Savings (S)	
		New Berlin (1)	First Financial Savings (S)	
		New Berlin (1)	Great American S&L (S)	
		New Berlin (1)	National S&L (S)	
		New Berlin (1)	West Allis S&L (S)	
		Oconomowoc (1)	Federated Financial S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
WAUKESHA (Continued)		Oconomowoc (1)	First Financial Savings (S)	
		Oconomowoc (1)	Security S&L (S)	
		Pewaukee (1)	Badger S&L (S)	
		Sussex (1)	Hopkins S&L (S)	
		Waukesha (3)	First Fed Savings Bank of Wisconsin (F)	Yes
		Waukesha (5)	First Financial Savings (S)	
		Waukesha (1)	North Shore S&L (S)	
		Waukesha (1)	St. Francis S&L (S)	
		Waukesha (1)	Wauwatosa S&L (S)	
WAUPACA	7	Clintonville (1)	United S&L (S)	
		Manawa (1)	Community S&L (S)	
		Marion (1)	United S&L (S)	
		New London (1)	New London S&L (S)	Yes
		Waupaca (1)	Security S&L (S)	
		Waupaca (1)	Community S&L (S)	
		Weyauwega (1)	Community S&L (S)	
WAUSHARA	1	Wautoma (1)	Central Fed S&L (F)	
WINNEBAGO	13	Menasha (1)	Home S&L of Appleton (S)	
		Menasha (1)	Twin City S&L (S)	
		Neenah (1)	Mutual S&L (S)	
		Neenah (2)	Twin City S&L (S)	Yes
		Omro (1)	Community S&L (S)	
		Oshkosh (1)	Security S&L (S)	
		Oshkosh (1)	Community S&L (S)	
		Oshkosh (1)	First Financial Savings (S)	
		Oshkosh (1)	Fox Valley S&L (S)	
		Oshkosh (2)	Oshkosh S&L (S)	Yes
		Winneconne (1)	Oshkosh S&L (S)	
WOOD	8	Marshfield (1)	First Financial Savings (S)	
		Marshfield (2)	Marshfield S&L (S)	Yes
		Marshfield (1)	Time Fed S&L (F)	
		Nekoosa (1)	Nekoosa-Port Edwards S&L (S)	Yes
		Port Edwards (1)	Nekoosa-Port Edwards S&L (S)	
		Wisconsin Rapids (1)	First Financial Savings (S)	
		Wisconsin Rapids (1)	Wisconsin Rapids S&L (S)	Yes

Out of State Offices:

1	Rolling Meadows, IL	North Shore S&L (S)
1	Kingsford, MI	Security S&L (S)

State Association Home Offices	55
State Association Other Offices	423
Federal Association Home Offices	20
Federal Association Other Offices	78
	576

SAVINGS AND LOAN HOLDING COMPANIES

Holding Company	Association
Barron Bankshares, Inc. 410 East LaSalle Avenue Barron, Wisconsin 54812	MONYCOR Savings Bank, FSB 410 East LaSalle Avenue Barron, Wisconsin 54812
Community Shares, Ltd. 8 South Main Street Fond du Lac, Wisconsin 54935	Community Savings and Loan Association 8 South Main Street Fond du Lac, Wisconsin 54935
First Financial Corporation 1305 Main Street Stevens Point, Wisconsin 54481	First Financial Savings Association 1305 Main Street Stevens Point, Wisconsin 54481
Republic Capital Group, Inc. 8200 West Brown Deer Road Milwaukee, Wisconsin 53223	Republic Savings and Loan Association of Wisconsin 8200 West Brown Deer Road Milwaukee, Wisconsin 53223
	Pioneer Savings and Loan Association 6115 Washington Avenue Racine, Wisconsin 53406
Universal Mortgage Corporation of Wisconsin 744 North 4th Street Milwaukee, Wisconsin 53203	Universal Savings Bank, FA 754 North 4th Street Milwaukee, Wisconsin 53203

CHANGES AFFECTING STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS DURING 1987

APPLICATION TO ORGANIZE APPROVED

Proposed Association

Republic Interim Savings and Loan Association
8200 West Capitol Drive
Milwaukee, Wisconsin 53223

APPLICATION TO CONVERT FROM MUTUAL TO STOCK APPROVED

Association

Pioneer Savings and Loan Association
6115 Washington Avenue
Racine, Wisconsin 53406

National Savings and Loan Association
2675 North Mayfair Road
Wauwatosa, Wisconsin 53226

CONVERSION OF FEDERAL SAVINGS AND LOAN TO STATE CHARTER

Converting Association	Corporate State Charter
Columbus Federal Savings and Loan Association 150 North Ludington Street Columbus, Wisconsin 53925	Columbus Savings and Loan Association

ABSORPTIONS APPROVED

Absorbing Association	Absorbed Association
Anchor Savings and Loan Association 25 West Main Street Madison, Wisconsin 53703	Columbus Savings and Loan Association 150 North Ludington Street Columbus, Wisconsin 53925
North Land Savings and Loan Association 221 4th Avenue, West Ashland, Wisconsin 54806	Range Savings and Loan Association, Inc. 117 2nd Avenue, North Hurley, Wisconsin 54534
North Shore Savings and Loan Association 4414 North Oakland Avenue Shorewood, Wisconsin 53211	Sunrise Savings and Loan Association 2215 South Oneida Street Ashwaubenon, Wisconsin 54304
Security Savings and Loan Association 184 West Wisconsin Avenue Milwaukee, Wisconsin 53203	Colonial Savings Association 234 South Adams Street Green Bay, Wisconsin 54307
	Liberty Savings and Loan Association 2555 South 108th Street West Allis, Wisconsin 53227

The above listed offices of absorbed associations were established as branch offices of the surviving associations.

OFFICES CLOSED

Association	Location
Community Savings and Loan Association (Limited Office)	1497 6th Street Green Bay, Wisconsin
First Financial Savings Association	2303 State Road LaCrosse, Wisconsin
Great American Savings and Loan Association	600 West Wisconsin Avenue Milwaukee, Wisconsin
Mayville Savings and Loan Association	713 Railroad Avenue Lomira, Wisconsin
North Shore Savings and Loan Association	10605 West North Avenue Wauwatosa, Wisconsin

BRANCH OFFICE RELOCATIONS APPROVED

Association		Location
Anchor Savings and Loan Association	From:	1799 Thierer Road Madison, Wisconsin
	To:	4702 East Towne Boulevard Madison, Wisconsin
Guaranty Savings and Loan Association	From:	1288 Highway 175 Richfield, Wisconsin
	To:	Cross Roads Shopping Center Menomonee Falls, Wisconsin
Kenosha Savings and Loan Association	From:	24726 75th Street Salem, Wisconsin
	To:	Drake Shopping Center Paddock Lake, Wisconsin
North Shore Savings and Loan Association	From:	5742 Durand Avenue Racine, Wisconsin
	To:	5709-5723 Durand Avenue Racine, Wisconsin
United Savings and Loan Association	From:	E2036 Port Plaza Mall Green Bay, Wisconsin
	To:	United Centre 2300 Oneida Avenue Green Bay, Wisconsin
	From:	200 East Washington Avenue Appleton, Wisconsin
	To:	4321 West College Avenue Grand Chute, Wisconsin

BRANCH OFFICES APPROVED

Association	Location
Colonial Savings Association (Now Security)	Carpenter Avenue Kingsford, Michigan
Great American Savings and Loan Association	4545 North 92nd Street Milwaukee, Wisconsin
Hartford Savings and Loan Association	1288 Highway 175 Richfield, Wisconsin
Liberty Savings and Loan Association (Now Security)	4878 North Swan Road Milwaukee, Wisconsin
North Shore Savings and Loan Association	8621 West Beloit Avenue West Allis, Wisconsin
Port Washington Savings and Loan Association	1650 North Avenue Grafton, Wisconsin
Sunrise Savings and Loan Association	2600 Tulip Lane Howard, Wisconsin

BRANCH OFFICE PURCHASES APPROVED

Association	Location
First Northern Savings and Loan Association	2205 Wisconsin Avenue New Holstein, Wisconsin (Formerly branch of Federated Financial)

LIMITED OFFICES APPROVED (215.13(36)Stats.)

Association	Location
Community Savings and Loan Association	1906 Brackett Avenue Eau Claire, Wisconsin
	505 King Street LaCrosse, Wisconsin
First Financial Savings Association	2200 Riverside Drive Green Bay, Wisconsin
	4610 University Avenue Madison, Wisconsin
Kenosha Savings and Loan Association	24726 75th Street Salem, Wisconsin
North Shore Savings and Loan Association	1815A Hicks Road Rolling Meadows, Illinois
United Savings and Loan Association	5150 North Port Washington Rd. Glendale, Wisconsin

ALL STATE CHARTERED SAVINGS AND LOAN ASSOCIATION OFFICES IN WISCONSIN

AT

DECEMBER 31, 1987

STATE CHARTERED SAVINGS AND LOAN OFFICES

December 31, 1987

AMERICAN SAVINGS AND LOAN ASSOCIATION
640 Division Street
Stevens Point 54481

Donald D. Kropidlowski, President
(715) 344-8080

ANCHOR SAVINGS AND LOAN ASSOCIATION
25 West Main Street
Madison 53703

Douglas J. Timmerman, President
(608) 252-8700

Other Offices (32)
106 West Oak Street, Boscobel
302 Bay Street, Chippewa Falls
150 North Ludington, Columbus
601 South Main Street, DeForest
500 East Walworth Avenue, Delavan
316 West Spring Street, Dodgeville
2215 Holiday Drive, Janesville
100 West Racine Street, Janesville
201 Broad Street, Lake Geneva
708 North Madison Street, Lancaster
302 North Midvale Boulevard, Madison
2929 North Sherman Avenue, Madison
216 Cottage Grove Road, Madison
5734 Raymond Road, Madison
333 Westfield Road, Madison
4595 West Beltline Highway, Madison
4702 East Towne Boulevard, Madison
2000 Atwood Avenue, Madison
1602 North Broadway, Menomonie
6200 Century Avenue, Middleton
6622 University Avenue, Middleton
2401 West Broadway, Monona
5700 Monona Drive, Monona
1712 12th Street, Monroe
300 East Main Street, Mt. Horeb
606 Highway 69, New Glarus
705 North Main Street, Oregon
80 South Court Street, Platteville
31 Riverside Square, Prairie du Chien
600 East Blackhawk Avenue, Prairie du Chien
1516 West Main Street, Sun Prairie
420 West Verona Avenue, Verona

BADGER SAVINGS ASSOCIATION
3970 North Oakland Avenue
Shorewood, 53211

John C. Patzke, President
(414) 964-6050

Other Offices (6)
727 Genesee Street, Delafield
4230 West Oklahoma Avenue, Milwaukee
7927 West Capitol Drive, Milwaukee
5817 West Forest Home Avenue, Milwaukee
12800 West National Avenue, New Berlin
120 West Wisconsin Avenue, Pewaukee

COLUMBIA SAVINGS AND LOAN ASSOCIATION — Thalia B. Winfield, President
2000 West Fond du Lac Avenue — (414) 374-0486
Milwaukee 53205

COMMUNITY SAVINGS AND LOAN ASSOCIATION — David L. Weimert, President
8 South Main Street, P. O. Box 230 — (414) 923-7700
Fond du Lac 54935

Other Offices (14)
102 East Main Street, Cambellsport
1906 Brackett Avenue, Eau Claire (Limited Office under 215.13(36),Stats.)
723 West Johnson Street, Fond du Lac
7 Sheboygan Street, Fond du Lac (Extended Office)
4401 West Wisconsin Avenue, Grand Chute
Suite 8005 Port Plaza Mall, Green Bay
227 South Bridge Street, Manawa
505 King Street, LaCrosse (Limited Office under 215.13(36), Stats.)
200 West Main Street, Omro
250 Pearl Street, Oshkosh
705 West Water Street, Princeton
306 North Main Street, Seymour
201 South Main Street, Waupaca
210 North Mill, Weyauwega

CONTINENTAL SAVINGS AND LOAN ASSOCIATION — William P. Podewils, President
1930 East North Avenue — (414) 224-0700
Milwaukee 53202

Other Offices (6)
17185 West North Avenue, Brookfield
4301 West Brown Deer Road, Brown Deer
5480 South 108th Street, Hales Corners
3328 West Villard Avenue, Milwaukee
7515 West Good Hope Road, Milwaukee
2110 East Oklahoma Avenue, Milwaukee

EAST WISCONSIN SAVINGS AND LOAN ASSOCIATION — Lee J. Schmalz, President
109 West Second Street — (414) 766-4646
Kaukauna 54130

Other Offices (4)
501 East Wisconsin Avenue, Appleton
10595 Columbia Avenue, Freedom
220 West Kimberly Avenue, Kimberly
1805 East Main Street, Little Chute

EMPLOYES' MUTUAL SAVING BUILDING AND LOAN ASSOCIATION — Richard J. Preisler, President
231 West Michigan Street, P. O. Box 2046 — (414) 277-3451
Milwaukee 53201

EQUITABLE SAVINGS AND LOAN ASSOCIATION — Charles Pittelkow, President
233 E. Wisconsin Avenue — (414) 425-4321
Milwaukee 53202

Other Offices (10)
5225 South 108th Street, Hales Corners 53130 (Executive Office)
14545 West Capital Drive, Brookfield
21215 Moreland Boulevard, Brookfield
W176 N9611 Rivercrest Drive, Germantown
1800 Milton Avenue, Janesville
200 West Milwaukee Street, Janesville
212 Main Street, Waterford
10505 West North Avenue, Wauwatosa
7532 West Oklahoma Avenue, West Allis
417 East Silver Spring Drive, Whitefish Bay

FAMILY FINANCIAL SAVINGS ASSOCIATION — M. G. Potratz, President
17100 West Capitol Drive, P. O. Box 386 — (414) 781-2670
Brookfield 53008

Other Offices (2)
W62 N179 Washington Avenue, Cedarburg
4812 West Burleigh Street, Milwaukee

FEDERATED FINANCIAL SAVINGS AND LOAN ASSOCIATION — Robert B. Pieters, President
13195 West Hampton Avenue — (414) 774-6500
Butler 53007

Other Offices (9)
12300 West Center Street, Wauwatosa 53222 (Executive Office Only)
2495 North 124th Street, Brookfield
945 Elm Grove Road, Elm Grove
1472 East Sumner Street, Hartford
606 Washington Street, Horicon
N78, W14545 Appleton Avenue, Menomonee Falls
N88, W16586 Appleton Avenue, Menomonee Falls
6901 West Capitol Drive, Milwaukee
175 East Wisconsin Avenue, Oconomowoc
2165 West Washington Street, West Bend

FIRST FINANCIAL SAVINGS ASSOCIATION — John C. Seramur, President
1305 Main Street — (715) 341-0400
Stevens Point 54481

Other Offices (63)
609 East Spruce Street, Abbotsford
100 East Washington Avenue, Appleton
103 West Cleveland, Arcadia
201 Park Avenue, Beaver Dam
203 Main Street, Black River Falls
1 North Moorland Road, Brookfield
197 West Chestnut Street, Burlington
709 East Geneva, Delavan
3292 Main Street, East Troy
806 South Hastings Way, Eau Claire
130 South Barstow Commons, Eau Claire
23 West Washington, Elkhorn
One North Madison Street, Evansville
1930 Wisconsin Avenue, Grafton
2235 Main Street, Green Bay
1482 West Mason Street, Green Bay
2200 Riverside Drive, Green Bay (Limited Office under 215.13(36), Stats.)
5651 Broad Street, Greendale
4981 South 76th, Greenfield
Holmen Square, Holmen
2525 Milton Avenue, Janesville
620 Main Street, LaCrosse
300 East Lake Street, Lake Mills

4610 University Avenue, Madison (Limited Office under 215.13(36), State.)
205 North Eighth Street, Manitowoc
630 South Central Avenue, Marshfield
705 North Center, Merrill
200 East Wisconson Avenue, Milwaukee
5350 West Fond du Lac Avenue, Milwaukee
3027 West Lincoln Avenue, Milwaukee
5900 West North Avenue, Milwaukee
7900 West Brown Deer Road, Milwaukee
3432 South 27th Street, Milwaukee
Hwys. 51 & 70 West, Minocqua
306 North Rochester Street, Mukwonago
600 Hewett Street, Neillsville
15665 West National Avenue, New Berlin
1093 Summit Avenue, Oconomowoc
1103 Main Street, Onalaska
429 North Sawyer, Oshkosh
Post Road & South Drive, Plover
1733 Douglas Avenue, Racine
140 South Brown, Rhinelander
810 Plaza 8, Sheboygan
2815 South Chicago Avenue, South Milwaukee
2711 West Stewart Avenue, Stettin
108 West Prospect, Thorp
213 North Lake Avenue, Twin Lakes
600 Main Street, Watertown
633 South Church Street, Watertown
2306 West St. Paul Avenue, Waukesha
1200 Delafield Street, Waukesha
100 East Sunset Drive, Waukesha
2831 North Grandview Boulevard, Waukesha
300 Wisconsin Avenue, Waukesha
330 Third Street, Wausau
2645 North Mayfair Road, Wauwatosa
7101 West Greenfield Avenue, West Allis
2825 South 108th Street, West Allis
430 East Silver Spring Drive, Whitefish Bay
1714 Scranton Street, Whitehall
219 Center Street, Whitewater
711 West Grand Avenue, Wisconsin Rapids

FIRST NORTHERN SAVINGS AND LOAN ASSOCIATION
201 North Monroe Avenue, P. O. Box 100
Green Bay 54305

Walter E. Klunk, President
(414) 437-7101

Other Offices (14)
314 North Main Street, Brillion
315 Highway 141, Crivitz
114 S. 9th Street, DePere
2255 University Avenue, Green Bay
2357 South Oneida Street, Green Bay
2350 East Mason Street, Green Bay
2603 Glendale Avenue, Howard
622 Fremont Street, Kiel
830 Pierce Avenue, Marinette
2314 Roosevelt Road, Marinette
2205 Wisconsin Avenue, New Holstein
616 French Road, Peshtigo
911 East Green Bay Street, Shawano
1227 Egg Harbor Road, Sturgeon Bay

FIRST OZAUKEE SAVINGS AND LOAN ASSOCIATION
W61 N526 Washington Avenue
Cedarburg 53012

Russell S. Jones, President
(414) 377-0750

Other Offices
1238 12th Avenue, Grafton

FOX VALLEY SAVINGS AND LOAN ASSOCIATION
51 East First Street
Fond du Lac 54935
Allen J. Knuth, President
(414) 921-7220

Other Offices (3)
841 West Johnson Street, Fond du Lac
299 Park Plaza, Oshkosh
101 South Madison Street, Waupun

GREAT AMERICAN SAVINGS AND LOAN ASSOCIATION
10400 West North Avenue, P. O. Box 26079
Wauwatosa 53226
Eugene H. Fischer, COB
(414) 259-8150

Other Offices (9)
5960 West Brown Deer Road, Brown Deer
5656 South Packard Avenue, Cudahy
118 East Oak Street, Juneau
N82 W15340 Appleton Avenue, Menomonee Falls
3750 North 92nd Street, Milwaukee
4545 North 92nd Street, Milwaukee
3470 South 27th Street, Milwaukee
12400 National Avenue, New Berlin
7001 West Greenfield Avenue, West Allis

GREAT MIDWEST SAVINGS AND LOAN ASSOCIATION
15900 Bluemound Road
Brookfield 53005
Michael J. Doyle, President
(414) 784-4400

Other Offices (12)
135 East College Avenue, Appleton
505 West Brown Deer Road, Bayside
24 South Madison Street, Chilton
5150 South 76th Street, Greendale
4775 South 27th Street, Greenfield
600 Hartbrook Drive, Hartland
2902 Dryden Drive, Madison
6702 Odana Road, Madison
734 North Jackson Street, Milwaukee
5732 West Oklahoma Avenue, Milwaukee
8400 West Silver Spring Drive, Milwaukee
10269 West National Avenue, West Allis

GUARANTY SAVINGS AND LOAN ASSOCIATION
7901 West Brown Deer Road
Milwaukee 53223
Gerald J. Levy, President
(414) 355-3000

Other Offices (8)
12655 West Capitol Drive, Brookfield
450 West Silver Spring Drive, Glendale
4661 South 27th Street, Greenfield
N95, W18373 County Line Road, Menomonee Falls
161 West Wisconsin Avenue, Milwaukee
7601 West Hampton Avenue, Milwaukee
3030 Lathrop Avenue, Racine
876 South Main Street, West Bend

HARTFORD SAVINGS AND LOAN ASSOCIATION
88 East Sumner Street
Hartford 53027
Robert F. Klockow, President
(414) 673-2390

Other Offices
1288 Highway 175, Richfield

HOME SAVINGS AND LOAN ASSOCIATION — Joyce Bayer, Executive Vice Pres.
320 East College Avenue, P. O. Box 119 — (414) 734-1483
Appleton 54911

Other Offices (3)
2835 West College Avenue, Grand Chute
201 East Main Street, Little Chute
1500 Appleton Road, Menasha

HOME SAVINGS AND LOAN ASSOCIATION — James R. Bradley, Jr., President
2 South Carroll Street — (608) 257-3771
Madison 53703

Other Offices (3)
1438 Northport Drive, Madison
606-610 Westgate Mall, Madison
400 West Main Street, Stoughton

HOPKINS SAVINGS AND LOAN ASSOCIATION — Terrence P. Cleary, President
2600 North Mayfair Road — (414) 475-5595
Wauwatosa 53226

Other Offices (8)
103 North Main, Edgerton
17 North Washington Street, Elkhorn
37 East Milwaukee Avenue, Fort Atkinson
N112 W15800 Mequon Road, Germantown
160 East Capitol Drive, Hartland
7901 West Burleigh Street, Milwaukee
310 West Wisconsin Avenue, Milwaukee
N64 W24300 Highway 74, Sussex

HORIZON SAVINGS AND LOAN ASSOCIATION — Thomas R. Boerner, President
7400 W. Oklahoma Avenue — (414) 327-1200
West Allis 53219

Other Offices (3)
6279 South 27th Street, Greenfield
5620 South 108th Street, Hales Corners
3418 West National Avenue, Milwaukee

KENOSHA SAVINGS AND LOAN ASSOCIATION — Paul P. Gergen, President
5935 7th Avenue, P. O. Box 728 — (414) 658-4861
Kenosha 53141

Other Offices (5)
7535 Pershing Boulevard, Kenosha
4235 52nd Street, Kenosha
8035 22nd Avenue, Kenosha
410 Broad Street, Lake Geneva
24726 75th Street, Paddock Lake (Limited Office under 215.13(36), State.

LINCOLN SAVINGS AND LOAN ASSOCIATION — Robert J. Blonski, President
3131 South 13th Street — (414) 645-1207
Milwaukee 53215

Other Offices (2)
2222 South 13th Street, Milwaukee
5400 West Forest Home, Milwaukee

MARATHON SAVINGS AND LOAN ASSOCIATION — Ralph K. Schlitz, Sr., President
500 Scott Street, P. O. Box 1666 — (715) 845-7331
Wausau 54402

Other Offices (2)
307 Third Street, Mosinee
1045 East Grand Boulevard, Rothschild

MARQUETTE SAVINGS AND LOAN ASSOCIATION — Don M. Janke, President
10533 West National Avenue — (414) 327-3700
West Allis 53227

Other Offices (3)
2539 West Greenfield Avenue, Milwaukee
10600 West Silver Spring Drive, Milwaukee
1101 Main Street, Union Grove

MARSHFIELD SAVINGS AND LOAN ASSOCIATION — Robert N. Lotzer, President
208 West Fifth Street, P. O. Box 608 — (715) 387-1122
Marshfield 54449

Other Offices
1400 North Central Avenue, Marshfield

MAYVILLE SAVINGS AND LOAN ASSOCIATION — Jeffrey J. LaBomascus, President
200 South Main Street — (414) 387-2310
Mayville 53050

MILTON SAVINGS AND LOAN ASSOCIATION — Gerald D. Turner, Sec'y-Treas.
110 Parkview Drive, P. O. Box 277 — (608) 868-7603
Milton 53563

MITCHELL SAVINGS AND LOAN ASSOCIATION — Rudolph J. Talsky, President
7001 W. Edgerton Avenue — (414) 421-8200
Greenfield 53220

Other Branches (3)
9000 West Drexel Avenue, Franklin
1605 West Mitchell Street, Milwaukee
730 Fox Street, Mukwonago

MUTUAL SAVINGS AND LOAN ASSOCIATION OF WISCONSIN — Michael T. Crowley, Jr., President
510 East Wisconsin Avenue — (414) 272-8000
Milwaukee 53202

Other Offices (29)
130 West Maple Street, Beaver Dam
3 Beloit Mall Shopping Center, Beloit
103 East Huron Street, Berlin
400 North Moorland Road, Brookfield
7700 West Brown Deer Road, Brown Deer
835 Johnson Street, Fond du Lac
5900 North Port Washington Road, Glendale
690 Highway 57, Grafton
4323 West Wisconsin Avenue, Grand Chute
5300 South 76th Street, Greendale
101 East Milwaukee Street, Janesville
2500 Milton Avenue, Janesville
23 South Pinckney Street, Madison
5521 Odana Road, Madison

11249 North Port Washington Road, Mequon
6209 Century Avenue, Middleton
3340 South 27th Street, Milwaukee
8050 West Capitol Drive, Milwaukee
3847 South Howell Avenue, Milwaukee
6801 West Oklahoma Avenue, Milwaukee
5320 Monona Drive, Monona
101 West Wisconsin, Neenah
8780 South Howell Avenue, Oak Creek
145 East Cook Street, Portage
804 North 7th Street, Sheboygan
730 North 9th Street, Sheboygan (Extended Office)
208 North Main Street, Thiensville
2500 North Mayfair Road, Wauwatosa
10296 West National Avenue, West Allis

NATIONAL SAVINGS AND LOAN ASSOCIATION
2675 North Mayfair Road
Wauwatosa 53226
Robert S. Gaiswinkler, President
(414) 258-8383

Other Offices (5)
5111 South 76th Street, Greendale
829 West Mitchell Street, Milwaukee
4001 North 60th Street, Milwaukee
3110 South 27th Street, Milwaukee
3670 South Moorland Road, New Berlin

NEKOOSA-PORT EDWARDS SAVINGS AND LOAN ASSOCIATION
226 Market Street, P. O. Box 98
Nekoosa 54457
Richard A. Kalscheur, President
(715) 886-4800

Other Offices
251 Market Avenue, Port Edwards

NEW LONDON SAVINGS AND LOAN ASSOCIATION
101 Park Street, P. O. Box 45
New London 54961
Ralph N. Marten, President
(414)982-4701

Other Offices
209 South Nash Street, Hortonville

NORTH LAND SAVINGS AND LOAN ASSOCIATION
221 4th Avenue, West
Ashland 54806
Henry C. Martinsen, President
(715) 682-9371

Other Offices (7)
117 South Broad Street, Bayfield
10 Iowa Avenue, Hayward
117 Second Avenue North, Hurley
Pine & Main Streets, Iron River
575 Old Highway 51, Minocqua
1414 South 4th Avenue, Park Falls
104 South Washington Avenue, Washburn

NORTH SHORE SAVINGS AND LOAN ASSOCIATION
4414 North Oakland Avenue
Shorewood 53211
James F. McKenna, President
(414) 785-1600

Other Offices (32)
15700 Bluemound Road, Brookfield 53005 (Executive Office)
2001 South Webster Avenue, Allouez
2215 South Oneida Street, Ashwaubenon
15740 West Capitol Drive, Brookfield
16655 Bluemound Road, Brookfield (Limited Office under 215.13(36), Stats.
116 South Pine Street, Burlington
6924 North Santa Monica Boulevard, Fox Point
5800 North Port Washington Road, Glendale
5101 South 76th Street, Greendale
1499 West Mason, Green Bay
2600 Tulip Lane, Howard
9131 West Oklahoma Avenue, Milwaukee

7246 North 76th Street, Milwaukee
1923 West Oklahoma Avenue, Milwaukee
1025 Main Street, Oconto
134 Main Street, Oconto Falls
165 North St. Augustine, Pulaski
400 West Wisconsin Avenue, Racine
1601 Washington Avenue, Racine
4923 Washington Avenue, Racine
3911 North Main Street, Racine
5742 Durand Avenue, Racine
944 South Bayshore Drive, Sister Bay
209 Green Bay Road, Sturgeon Bay
225 North Fifth Avenue, Sturgeon Bay
8710 Racine Avenue, Sturtevant
1819 Washington Street, Two Rivers
Washington Street, Two Rivers (Extended Office)
400 East Broadway, Waukesha
8706 West North Avenue, Wauwatosa
8621 West Beloit Road, West Allis
1815A Hicks Rd.,Rolling Meadows,IL(Limited Office under 215.15(36),Stats.)

OSHKOSH SAVINGS AND LOAN ASSOCIATION
420 South Koeller Street
Oshkosh 54901

Ronald J. Timmerman, President
(414) 236-3680

Other Offices (4)
1220 West Northland Avenue, Appleton
137 East Huron Street, Berlin
16 Washington Avenue, Oshkosh
927 East Main Street, Winneconne

PIONEER SAVINGS AND LOAN ASSOCIATION
6115 Washington Avenue
Racine 53406

Thomas J. Sheehan, President
(414) 886-2222

Other Branches (4)
3935 Douglas Avenue, Racine
3009 Washington Avenue, Racine
549 Kenosha Street, Walworth
1058 West Main Street, Whitewater

PORT WASHINGTON SAVINGS AND LOAN ASSOCIATION
222 North Wisconsin Street
Port Washington 53074

William C. Schuknecht, President
(414) 284-2641

Other Offices (3)
211 North Highland Drive, Fredonia
1650 Ninth Avenue, Grafton
135 South Mill Street, Saukville

RELIANCE SAVINGS AND LOAN ASSOCIATION
3140 South 27th Street
Milwaukee 53215

O. William Held, President
(414) 671-2222

REPUBLIC SAVINGS AND LOAN ASSOCIATION
8200 West Brown Deer Road
Milwaukee 53223

Frank J. Banholzer, President
(414) 354-4000

Other Offices (14)
500 West Brown Deer Road, Bayside
12850 Bluemound Road, Elm Grove
2100 West Good Hope Road, Glendale
4375 South 76th Street, Greenfield
5631 6th Avenue, Kenosha
1960 22nd Avenue, Kenosha
8018 22nd Avenue, Kenosha
73 West Towne Mall, Madison
4302 East Towne Boulevard, Madison
1201 North 35th Street, Milwaukee
7617 Bluemound Road, Milwaukee
5500 West Capitol Drive, Milwaukee
6131 West Center Street, Milwaukee
4201 North Oakland Avenue, Shorewood

ROCK SAVINGS ASSOCIATION
531 East Grand Avenue
Beloit 53511

John T. Bennett, President
(608) 365-3368

Other Offices (2)
2741 Prairie Avenue, Beloit
1901 Holiday Drive, Janesville

ST. FRANCIS SAVINGS AND LOAN ASSOCIATION
3545 South Kinnickinnic Avenue
St. Francis 53207

John C. Schlosser, President
(414) 744-8600

Other Offices (12)
6042 South Packard Avenue, Cudahy
5499 South 76th Street, Greendale
9301 North 76th Street, Milwaukee
2650 North Downer Avenue, Milwaukee
142 West Wisconsin Avenue, Milwaukee
S74 W17100 Janesville Road, Muskego
S77 W12929 McShane Drive, Muskego
153 North Main Street, Thiensville
2110 East Moorland Boulevard, Waukesha
2360 North 124th Street, Wauwatosa
6810 West State Street, Wauwatosa
9330 West Greenfield, West Allis

SECURITY SAVINGS AND LOAN ASSOCIATION
184 West Wisconsin Avenue
Milwaukee 53203

William G. Schuett, President
(414) 273-1900

Other Offices (48)
510 Second Street, Algoma
1920 Libal Street, Allouez
724 Fifth Avenue, Antigo
640 Superior Street, Antigo (Extended Office)
2009 East Calumet Avenue, Appleton
2829 North Meade Street, Appleton
59 Park Place, Appleton (Limited Office under 215.13(36), Stats.)
2120 South Ridge Road, Ashwaubenon
2225 North Calhoun Road, Brookfield
108 North Lake Street, Crandon
4677 South Packard Avenue, Cudahy
802 George Street, DePere
211 South Packard Avenue, Eagle River
5555 North Port Washington Road, Glendale

234 South Adams Street, Green Bay
1684 Main Street, Green Bay
1530 West Mason Street, Green Bay
1087 Velp Avenue, Green Bay
1334 Ellis Street, Kewaunee
680 Grand Canyon Drive, Madison (Limited Office under 215.13(36), Stats.)
2605 Roosevelt Road, Marinette
N85 W16058 West Appleton Avenue, Menomonee Falls
7100 West Center Street, Milwaukee
7600 West Layton Avenue, Milwaukee
2701 West National Avenue, Milwaukee
4534 West North Avenue, Milwaukee
6645 West Oklahoma Avenue, Milwaukee
4878 North Swan Road, Milwaukee
9049 North 76th Street, Milwaukee
326 East Wisconsin Avenue, Oconomowoc
347 North Sawyer Street, Oshkosh
468 College Avenue, Racine
3215 Douglas Avenue, Racine
4100 Durand Avenue, Racine
5100 Washington Avenue, Racine
4 South Brown Street, Rhinelander
1135 Grand Avenue, Rothschild
401 East Green Bay Street, Shawano
624 Anderson Street, Three Lakes
808 East Main Street, Watertown
114 East Union Street, Waupaca
400 Fourth Street, Wausau
2001 Stewart Avenue, Wausau
9210 West North Avenue, Wauwatosa
1055 North Mayfair Road, Wauwatosa (Limited Service Branch)
2555 South 108th Street, West Allis
5812 West Burnham, West Allis
Carpenter Avenue, Kingsford, Michigan

SOUTH MILWAUKEE SAVINGS AND LOAN ASSOCIATION
1015 Marquette Avenue
South Milwaukee 53172
Oliver R. DeGroot, President
(414) 762-7600

SUPERIOR SAVINGS AND LOAN ASSOCIATION
1130 Tower Avenue
Superior 54880
David H. Stack, President
(715) 394-7778

Other Offices
28th Street & Hill Avenue, Superior

TOMAHAWK SAVINGS AND LOAN ASSOCIATION
15 East Wisconsin Avenue, P.O.Box 159
Tomahawk 54487
James S. Dentler, President
(715) 453-2144

TWIN CITY SAVINGS AND LOAN ASSOCIATION
108 East Wisconsin Avenue
Neenah 54956
Donald D. Parker, President
(414) 722-1501

Other Offices (4)
110 Fox River Drive, Appleton
2000 South Memorial Drive, Appleton
130 Main Street, Menasha
1065 South Lake Street, Neenah

UNITED SAVINGS AND LOAN ASSOCIATION
604 North 8th Street
Sheboygan 53081
William F. Gehrke, President
(414) 458-3553

Other Offices (14)
512 South 8th Street, Sheboygan 53082 (Executive Office Only)
10th and Hemlock, Clintonville
5150 North Port Washington Road, Glendale (Limited Office under 215.13(36), Stats.)
4321 West College Avenue, Grand Chute (Limited Office under 215.13(36), Stats.)
2300 Oneida Avenue, Green Bay
1013 South 8th Street, Manitowoc
Mid Cities Mall, Manitowoc
223 East Perry Avenue, Marion
315 East Mill Street, Plymouth
101 West Grand Avenue, Port Washington
3347 Kohler Memorial Drive, Sheboygan
2109 North Avenue, Sheboygan
2315 South Business Drive, Sheboygan
414 Buffalo Street, Sheboygan Falls

WAUWATOSA SAVINGS AND LOAN ASSOCIATION
7500 West State Street
Wauwatosa 53213
Charles A. Perry, Chairman
(414) 258-5880

Other Offices (3)
6312 South 27th Street, Oak Creek (Extended Office)
6560 South 27th, Oak Creek
1710 Paramount Drive, Waukesha

WEST ALLIS SAVINGS AND LOAN ASSOCIATION
7401 West Greenfield Avenue
West Allis 53214
James D. Smessaert, President
(414) 778-4600

Other Offices (2)
5000 South 27th Street, Milwaukee
15600 West Cleveland Avenue, New Berlin

WEST BEND SAVINGS AND LOAN ASSOCIATION
One Savings Center, P. O. Box 437
West Bend 53095
Richard A. Larson, President
(414) 334-5563

Other Offices (6)
N112 W17171 Mequon Road, Germantown
W213 N16802 Industrial Drive, Jackson
114 North Main Street, Kewaskum
319 East Washington Street, Slinger
1701 South Main Street, West Bend
1445 West Washington Avenue, West Bend

WISCONSIN SAVINGS ASSOCIATION
909 Superior Avenue
Tomah 54660
Ronald Thorson, President
(608) 372-2198

Other Offices (5)
185 South Main Street, Adams
112 Main Street, Elroy
130 North Union Street, Mauston
201 East Bridge Street, New Lisbon
116 West Oak Street, Sparta

WISCONSIN RAPIDS SAVINGS AND LOAN ASSOCIATION
811 East Grand Avenue, P. O. Box 669
Wisconsin Rapids 54495
Earl L. Staege, President
(715) 423-6460

PROGRESS REPORT
OF
STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
FROM
1905 THROUGH 1986

	Number of Associations	Number of Branches	Total Assets	Total Savings	Total Net Worth
1905	54		$ 4,191,604	$ 3,631,410	$ 286,974
1910	60		6,180,607	5,104,697	538,771
1915	74		14,228,401	12,937,463	316,461
1920	97		43,641,142	39,217,022	1,020,726
1925	167		149,648,269	132,719,926	3,547,694
1930	188		290,625,985	271,824,504	6,820,830
1935	183		191,437,860	166,771,503	13,453,347
1940	124		116,747,368	96,779,358	9,311,417
1945	113		134,358,354	112,243,560	13,510,616
1950	113		263,408,389	209,256,214	23,612,039
1955	114		666,777,759	568,755,542	43,502,024
1960	114		1,222,093,134	1,050,067,556	89,819,842
1965	109		1,829,262,022	1,566,522,215	135,730,643
1970	95	38	2,627,280,401	2,213,535,543	212,055,100
1971	90	63	2,992,763,545	2,510,675,547	228,624,997
1972	88	88	3,604,186,156	3,034,713,973	260,064,158
1973	88	118	4,203,647,111	3,506,210,454	298,126,135
1974	87	158	4,567,013,041	3,771,881,440	322,109,265
1975	87	181	5,196,433,224	4,372,429,406	349,844,022
1976	85	209	6,008,876,982	5,131,480,908	386,127,796
1977	85	232	6,987,186,369	5,916,344,435	435,517,191
1978	84	292	8,895,936,269	7,349,992,432	545,516,830
1979	83	320	9,807,974,919	8,072,509,194	618,859,517
1980	81	355	10,713,958,589	9,033,006,769	680,372,693
1981	79	376	11,038,736,366	9,332,084,287	647,041,665
1982	66	397	11,205,350,748	9,735,646,639	598,548,521
1983	65	404	11,987,296,589	10,677,687,939	643,664,848
1984	63	401	12,741,432,341	11,127,133,499	709,163,909
1985	60	406	13,041,851,968	11,454,632,446	781,460,458
1986	59	411	13,496,682,978	11,669,748,234	919,917,322
1987	55	422	14,004,801,220	11,948,038,587	987,442,807

STATEMENT FOR ALL STATE CHARTERED ASSOCIATIONS IN WISCONSIN

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 1,664,230,510	Deposit accounts	$11,948,038,587
Mortgage loans	8,774,246,200	Borrowed funds	740,782,254
Mortgage backed securities	1,387,001,157	Tax and insurance escrow	93,989,215
Consumer loans	1,277,923,519	Other liabilities	234,548,357
Non-mortgage commercial loans	160,878,059		
Repossessed assets	102,059,762	Total liabilities	$13,017,358,413
Equity invest. in subsidiaries	121,595,294		
Real estate investments	35,792,237	Capital stock & surplus	$ 79,093,785
Office properties and equipment	186,330,433	Retained earnings	908,349,022
Intangible assets	38,261,949		
Other assets	256,482,100	Total net worth	$ 987,442,807
TOTAL	$14,004,801,220	TOTAL	$14,004,801,220

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 452,931,502
Cash and securities	$ 135,907,933		
Mortgage loans & mtg. securities	942,018,287	General & administrative exp:	
Other loans & other loan secur.	151,846,134	Compensation and benefits	$ 144,642,765
Total interest & dividends	$ 1,229,772,354	Advertising and promotion	16,016,420
		Office occupancy & equipment	62,158,883
Interest expense:		Audit/exam/FSLIC	30,019,371
Deposits and escrow	$ 799,190,835	Other	87,520,091
Borrowed funds	50,168,511	Total gen. & admin. expense	$ 340,357,530
Total interest expense	$ 849,359,346		
		Income before income taxes and extraordinary items	$ 112,573,972
Net interest income	$ 380,413,008		
		Income taxes	55,848,579
Provision for & actual losses on loans & repossessed assets (net)	36,522,724		
		Inc. before extraordinary items	$ 56,725,393
Net interest income after losses and provisions for losses	$ 343,890,284		
		Extraordinary items	3,668,322
Other income:			
Loan fees and charges	62,540,253	Net income (loss)	$ 60,393,715
Investment security gains (loss)	10,640,767		
Net income (loss) - subsidiaries	(14,360,318)		
Other income (loss)	50,220,516		
Total other income	$ 109,041,218		

STATEMENT OF 1987 LOAN ACTIVITY
FOR
STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
IN WISCONSIN

Loans Originated			
Mortgage Loans	- residential	- VA, FHA, HUD, Other Gov't	$ 137,133,807
		- Private Insured	356,574,400
		- Conventional	1,773,229,015
	- land development (subdivision, builder lots)		15,626,601
	- commercial		219,021,955
Consumer Loans	- mobile home loans		68,553,227
	- property improvement		34,439,906
	- education loans		48,049,550
	- other consumer loans & consumer leases		336,620,813
Non-mortgage Commercial Loans & Commercial Leases			69,765,489
Total Loan Originations			$ 3,059,014,763
Loans and Participations Purchased			
Mortgage Loans	- property located in Wisconsin		$ 245,165,830
	- property located outside Wisconsin		996,576,309
Consumer and Non-mortgage Commercial Loans & Leases			58,324,627
Total Loan Purchases			$ 1,300,066,766
Loans and Participations Sold			
Mortgage loans sold to Wisconsin state agencies			$ 49,378,634
Mortgage loans sold to other government agencies			737,927,649
Mortgage loans sold to private sector			983,552,649
Consumer and Non-mortgage Commercial Loans & Leases Sold			135,019,707
Total Loan Sales			$ 1,905,878,639
Net Loan Activity for 1987			$ 2,453,202,890

NOTE: The above schedule does not include securities backed by loans or open-end credit extended during the year.

INDIVIDUAL FINANCIAL STATEMENTS

OF

55 STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
IN WISCONSIN

DECEMBER 31, 1987

Note: The following information has been submitted by the respective savings and loan associations and does not represent audited financial statements. Prior period adjustments, where applicable, have been included as extraordinary items.

AMERICAN SAVINGS AND LOAN ASSOCIATION
640 Division Street
Stevens Point 54481
TEL: 715 344-8080

INCORPORATED: March 29, 1924 **INSURED BY FSLIC:** January 26, 1975

CHIEF EXECUTIVE OFFICER: Donald D. Kropidlowski

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,323,220	Deposit accounts	$ 41,381,976
Mortgage loans	33,636,129	Borrowed funds	1,500,000
Mortgage backed securities	6,157,798	Tax and insurance escrow	428,151
Consumer loans	1,570,452	Other liabilities	318,542
Non-mortgage commercial loans	0		
Repossessed assets	30,201	Total liabilities	$ 43,628,669
Equity invest. in subsidiaries	1,355		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	790,260	Retained earnings	3,657,405
Intangible assets	0		
Other assets	776,659	Total net worth	$ 3,657,405
TOTAL	$ 47,286,074	TOTAL	$ 47,286,074

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,394,395
Cash and securities	$ 544,573		
Mortgage loans & mtg. securities	3,435,861		
Other loans & other loan secur.	136,989		
Total interest & dividends	$ 4,117,423	General & administrative exp:	
		Compensation and benefits	$ 405,864
Interest expense:		Advertising and promotion	43,550
Deposits and escrow	$ 3,010,425	Office occupancy & equipment	203,134
Borrowed funds	15,193	Audit/exam/FSLIC	109,420
Total interest expense	$ 3,025,618	Other	127,288
		Total gen. & admin. expense	$ 889,256
Net interest income	$ 1,091,805		
		Income before income taxes and extraordinary items	$ 505,139
Provision for & actual losses on loans & repossessed assets (net)	(15,820)		
		Income taxes	177,000
Net interest income after losses and provisions for losses	$ 1,107,625	Inc. before extraordinary items	$ 328,139
		Extraordinary items	(10,300)
Other income:			
Loan fees and charges	108,034		
Investment security gains (loss)	70,847	Net income (loss)	$ 317,839
Net income (loss) - subsidiaries	0		
Other income (loss)	107,889		
Total other income	$ 286,770		

BOARD OF DIRECTORS

J. R. Boston, Chairman
D. D. Kropidlowski
S. G. Kingston
H. J. Vetter
K. P. Shibilski
B. C. Hlavac
R. B. Judy

ANCHOR SAVINGS AND LOAN ASSOCIATION
25 West Main Street
Madison 53703
TEL: 608 252-8700

INCORPORATED: January 6, 1919 INSURED BY FSLIC: March 4, 1938

CHIEF EXECUTIVE OFFICER: Douglas J. Timmerman

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 68,168,140	Deposit accounts	$ 965,108,164
Mortgage loans	756,221,749	Borrowed funds	123,152,342
Mortgage backed securities	173,312,675	Tax and insurance escrow	5,295,655
Consumer loans	43,784,056	Other liabilities	17,290,878
Non-mortgage commercial loans	22,027,825		
Repossessed assets	28,110,406	Total liabilities	$1,110,847,039
Equity invest. in subsidiaries	23,879,796		
Real estate investments	1,246,475	Capital stock & surplus	$ 0
Office properties and equipment	14,939,027	Retained earnings	55,917,287
Intangible assets	12,442,031		
Other assets	22,632,146	Total net worth	$ 55,917,287
TOTAL	$1,166,764,326	TOTAL	$1,166,764,326

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 32,382,379
Cash and securities	$ 5,605,317		
Mortgage loans & mtg. securities	86,912,501	General & administrative exp:	
Other loans & other loan secur.	6,558,282	Compensation and benefits	$ 10,642,525
Total interest & dividends	$ 99,076,100	Advertising and promotion	356,320
		Office occupancy & equipment	4,451,647
Interest expense:		Audit/exam/FSLIC	2,254,042
Deposits and escrow	$ 66,545,595	Other	6,038,772
Borrowed funds	6,971,665	Total gen. & admin. expense	$ 23,743,306
Total interest expense	$ 73,517,260		
		Income before income taxes and extraordinary items	$ 8,639,073
Net interest income	$ 25,558,840		
		Income taxes	4,435,077
Provision for & actual losses on loans & repossessed assets (net)	4,645,266		
		Inc. before extraordinary items	$ 4,203,996
Net interest income after losses and provisions for losses	$ 20,913,574		
		Extraordinary items	0
Other income:			
Loan fees and charges	5,481,134	Net income (loss)	$ 4,203,996
Investment security gains (loss)	(218,767)		
Net income (loss) - subsidiaries	(765,868)		
Other income (loss)	6,972,306		
Total other income	$ 11,468,805		

BOARD OF DIRECTORS

Douglas J. Timmerman, Chairman
A. Paul Bowman
Robert C. Buehner
Thomas F. Duesler
Arlie M. Mucks, Jr.
Bruce A. Robertson

BADGER SAVINGS ASSOCIATION
3970 North Oakland Avenue
Shorewood 53211
TEL: 414 964-6050

INCORPORATED: August 10, 1925 INSURED BY FSLIC: October 25, 1940

CHIEF EXECUTIVE OFFICER: John C. Patzke

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 32,911,774	Deposit accounts	$ 191,388,054
Mortgage loans	151,687,184	Borrowed funds	205,000
Mortgage backed securities	7,837,637	Tax and insurance escrow	381,199
Consumer loans	8,282,131	Other liabilities	2,718,344
Non-mortgage commercial loans	0		
Repossessed assets	223,261	Total liabilities	$ 194,692,597
Equity invest. in subsidiaries	255,863		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	5,162,805	Retained earnings	14,746,918
Intangible assets	0		
Other assets	3,078,860	Total net worth	$ 14,746,918
TOTAL	$ 209,439,515	TOTAL	$ 209,439,515

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 7,502,062
Cash and securities	$ 2,810,584		
Mortgage loans & mtg. securities	14,757,636		
Other loans & other loan secur.	969,451		
Total interest & dividends	$ 18,537,671	General & administrative exp:	
		Compensation and benefits	$ 2,965,307
Interest expense:		Advertising and promotion	182,830
Deposits and escrow	$ 12,858,208	Office occupancy & equipment	1,376,134
Borrowed funds	16,066	Audit/exam/FSLIC	466,840
Total interest expense	$ 12,874,274	Other	1,433,156
		Total gen. & admin. expense	$ 6,424,267
Net interest income	$ 5,663,397		
		Income before income taxes and extraordinary items	$ 1,077,795
Provision for & actual losses on loans & repossessed assets (net)	39,567		
		Income taxes	495,000
Net interest income after losses and provisions for losses	$ 5,623,830	Inc. before extraordinary items	$ 582,795
		Extraordinary items	0
Other income:			
Loan fees and charges	714,507	Net income (loss)	$ 582,795
Investment security gains (loss)	183,590		
Net income (loss) - subsidiaries	13,825		
Other income (loss)	966,310		
Total other income	$ 1,878,232		

BOARD OF DIRECTORS

John H. Jaeger, Chairman
John C. Patzke
Warren G. Faber
James J. Fay
Glenn H. Jacobson
Alan C. Kindt
Dr. John A. Palese

COLUMBIA SAVINGS AND LOAN ASSOCIATION
2000 West Fond du Lac Avenue
Milwaukee 53205
TEL: 414 374-0486

INCORPORATED: September 26, 1924 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Thalia B. Winfield

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 1,573,789	Deposit accounts	$ 9,551,269
Mortgage loans	8,532,417	Borrowed funds	0
Mortgage backed securities	0	Tax and insurance escrow	458,501
Consumer loans	320,612	Other liabilities	45,524
Non-mortgage commercial loans	0		
Repossessed assets	286,133	Total liabilities	$ 10,055,294
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	69,502	Retained earnings	824,245
Intangible assets	0		
Other assets	97,086	Total net worth	$ 824,245
TOTAL	$ 10,879,539	TOTAL	$ 10,879,539

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 382,376
Cash and securities	$ 99,921		
Mortgage loans & mtg. securities	838,084		
Other loans & other loan secur.	22,671		
Total interest & dividends	$ 960,676	General & administrative exp:	
		Compensation and benefits	$ 152,941
Interest expense:		Advertising and promotion	7,474
Deposits and escrow	$ 652,741	Office occupancy & equipment	15,679
Borrowed funds	0	Audit/exam/FSLIC	47,969
Total interest expense	$ 652,741	Other	105,664
		Total gen. & admin. expense	$ 329,727
Net interest income	$ 307,935		
		Income before income taxes and extraordinary items	$ 52,649
Provision for & actual losses on loans & repossessed assets (net)	0		
		Income taxes	2,743
Net interest income after losses and provisions for losses	$ 307,935	Inc. before extraordinary items	$ 49,906
Other income:		Extraordinary items	3,200
Loan fees and charges	43,890		
Investment security gains (loss)	0	Net income (loss)	$ 53,106
Net income (loss) - subsidiaries	0		
Other income (loss)	30,551		
Total other income	$ 74,441		

BOARD OF DIRECTORS

Ardie A. Halyard, Chairman
Calvin W. Beckett
Sanford Carter
Rusie Colbert
Lafayette McKinney
W. Dale Phillips
Thalia B. Winfield

COMMUNITY SAVINGS AND LOAN ASSOCIATION
8 South Main Street
Fond du Lac 54935
TEL: 414 923-7700

INCORPORATED: December 8, 1927 INSURED BY FSLIC: February 7, 1951

CHIEF EXECUTIVE OFFICER: David L. Weimert

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 12,567,585	Deposit accounts	$ 180,926,128
Mortgage loans	138,931,112	Borrowed funds	41,679,278
Mortgage backed securities	25,930,397	Tax and insurance escrow	2,747,059
Consumer loans	6,289,787	Other liabilities	9,044,832
Non-mortgage commercial loans	7,986,877		
Repossessed assets	8,873,097	Total liabilities	$ 234,397,297
Equity invest. in subsidiaries	9,826,117		
Real estate investments	1,234,222	Capital stock & surplus	$ 6,141,491
Office properties and equipment	3,649,820	Retained earnings	(13,741,913)
Intangible assets	0		
Other assets	11,507,861	Total net worth	$ (7,600,422)
TOTAL	$ 226,796,875	TOTAL	$ 226,796,875

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ (16,849,346)
Cash and securities	$ 787,473		
Mortgage loans & mtg. securities	18,254,270	General & administrative exp:	
Other loans & other loan secur.	1,399,257	Compensation and benefits	$ 2,923,547
Total interest & dividends	$ 20,441,000	Advertising and promotion	241,928
		Office occupancy & equipment	1,301,842
Interest expense:		Audit/exam/FSLIC	726,814
Deposits and escrow	$ 14,131,815	Other	1,180,537
Borrowed funds	4,634,893	Total gen. & admin. expense	$ 6,374,668
Total interest expense	$ 18,766,708		
		Income before income taxes and extraordinary items	$ (23,224,014)
Net interest income	$ 1,674,292		
		Income taxes	(896,991)
Provision for & actual losses on loans & repossessed assets (net)	6,483,326		
		Inc. before extraordinary items	$ (22,327,023)
Net interest income after losses and provisions for losses	$ (4,809,034)		
		Extraordinary items	0
Other income:			
Loan fees and charges	980,793	Net income (loss)	$ (22,327,023)
Investment security gains (loss)	(26,695)		
Net income (loss) - subsidiaries	(12,065,564)		
Other income (loss)	(928,846)		
Total other income	$ (12,040,312)		

BOARD OF DIRECTORS

David L. Weimert, Chairman
Sarkis Bedevian
Raymond G. Commo
Rolland J. Deitte
Frederick M. Fleury
Darold A. Kramer
Lloyd P. Post

CONTINENTAL SAVINGS AND LOAN ASSOCIATION
1930 East North Avenue
Milwaukee 53202
TEL: 414 224-0700

INCORPORATED: October 16, 1914 INSURED BY FSLIC: May 16, 1936

CHIEF EXECUTIVE OFFICER: William P. Podewils

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 19,613,495	Deposit accounts	$ 114,842,390
Mortgage loans	88,248,994	Borrowed funds	0
Mortgage backed securities	6,435,273	Tax and insurance escrow	259,667
Consumer loans	1,348,166	Other liabilities	1,360,937
Non-mortgage commercial loans	150,612		
Repossessed assets	1,240,243	Total liabilities	$ 116,462,994
Equity invest. in subsidiaries	53,753		
Real estate investments	5,763,942	Capital stock & surplus	$ 0
Office properties and equipment	1,550,176	Retained earnings	9,756,330
Intangible assets	0		
Other assets	1,814,670	Total net worth	$ 9,756,330
TOTAL	$ 126,219,324	TOTAL	$ 126,219,324

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,038,517
Cash and securities	$ 1,464,152		
Mortgage loans & mtg. securities	9,754,605	General & administrative exp:	
Other loans & other loan secur.	115,230	Compensation and benefits	$ 1,191,796
Total interest & dividends	$ 11,333,987	Advertising and promotion	201,880
		Office occupancy & equipment	503,645
Interest expense:		Audit/exam/FSLIC	286,444
Deposits and escrow	$ 8,008,988	Other	583,056
Borrowed funds	0	Total gen. & admin. expense	$ 2,766,821
Total interest expense	$ 8,008,988		
		Income before income taxes and extraordinary items	$ 1,271,696
Net interest income	$ 3,324,999		
		Income taxes	495,800
Provision for & actual losses on loans & repossessed assets (net)	(40,692)		
		Inc. before extraordinary items	$ 775,896
Net interest income after losses and provisions for losses	$ 3,365,691		
		Extraordinary items	0
Other income:			
Loan fees and charges	391,741	Net income (loss)	$ 775,896
Investment security gains (loss)	10,173		
Net income (loss) - subsidiaries	7,171		
Other income (loss)	263,741		
Total other income	$ 672,826		

BOARD OF DIRECTORS

William P. Podewils
William J. Blake
Joseph Kannelli
Herman A. Fillinger
James N. Podewils
Walter F. Schroeder

EAST WISCONSIN SAVINGS AND LOAN ASSOCIATION
109 West Second Street
Kaukauna 54130
TEL: 414 766-4646

INCORPORATED: July 1, 1887 INSURED BY FSLIC: January 4, 1951

CHIEF EXECUTIVE OFFICER: Lee J. Schmalz

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 5,058,995	Deposit accounts	$ 83,747,849
Mortgage loans	80,185,258	Borrowed funds	0
Mortgage backed securities	269,191	Tax and insurance escrow	672,369
Consumer loans	2,058,250	Other liabilities	955,363
Non-mortgage commercial loans	0		
Repossessed assets	26,133	Total liabilities	$ 85,375,581
Equity invest. in subsidiaries	19,622		
Real estate investments	849,766	Capital stock & surplus	$ 0
Office properties and equipment	1,571,485	Retained earnings	6,496,694
Intangible assets	815,849		
Other assets	1,017,726	Total net worth	$ 6,496,694
TOTAL	$ 91,872,275	TOTAL	$ 91,872,275

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,985,199
Cash and securities	$ 606,776		
Mortgage loans & mtg. securities	7,433,659	General & administrative exp:	
Other loans & other loan secur.	176,444	Compensation and benefits	$ 911,827
Total interest & dividends	$ 8,216,879	Advertising and promotion	134,240
		Office occupancy & equipment	355,377
Interest expense:		Audit/exam/FSLIC	207,739
Deposits and escrow	$ 5,672,797	Other	461,935
Borrowed funds	0	Total gen. & admin. expense	$ 2,071,118
Total interest expense	$ 5,672,797		
		Income before income taxes and extraordinary items	$ 914,081
Net interest income	$ 2,544,082		
		Income taxes	424,098
Provision for & actual losses on loans & repossessed assets (net)	100,000		
		Inc. before extraordinary items	$ 489,983
Net interest income after losses and provisions for losses	$ 2,444,082		
		Extraordinary items	5,196
Other income:			
Loan fees and charges	394,984	Net income (loss)	$ 495,179
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	31,205		
Other income (loss)	114,928		
Total other income	$ 541,117		

BOARD OF DIRECTORS

Lee J. Schmalz
Edward E. Uehlein
Charles D. Ehlke
Glenn P. Hansen
Lance Goetzman
Lawrence J. Casey

EMPLOYES' MUTUAL SAVING BUILDING AND LOAN ASSOCIATION
231 West Michigan Street
Milwaukee 53201
TEL: 414 221-3451

INCORPORATED: March 28, 1914 INSURED BY FSLIC:

CHIEF EXECUTIVE OFFICER: Richard J. Preisler

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 7,082,446	Deposit accounts	$ 58,066,427
Mortgage loans	57,293,264	Borrowed funds	47,912
Mortgage backed securities	0	Tax and insurance escrow	0
Consumer loans	1,108,429	Other liabilities	955,990
Non-mortgage commercial loans	0		
Repossessed assets	45,567	Total liabilities	$ 59,070,329
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	0	Retained earnings	6,464,052
Intangible assets	0		
Other assets	4,675	Total net worth	$ 6,464,052
TOTAL	$ 65,534,381	TOTAL	$ 65,534,381

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,995,740
Cash and securities	$ 1,353,806		
Mortgage loans & mtg. securities	4,600,634		
Other loans & other loan secur.	120,984		
Total interest & dividends	$ 6,075,424	General & administrative exp:	
		Compensation and benefits	$ 154,396
Interest expense:		Advertising and promotion	19
Deposits and escrow	$ 4,199,328	Office occupancy & equipment	19,325
Borrowed funds	0	Audit/exam/FSLIC	31,625
Total interest expense	$ 4,199,328	Other	93,292
		Total gen. & admin. expense	$ 298,657
Net interest income	$ 1,876,096		
		Income before income taxes and extraordinary items	$ 1,697,083
Provision for & actual losses on loans & repossessed assets (net)	23,248		
		Income taxes	661,862
Net interest income after losses and provisions for losses	$ 1,852,848	Inc. before extraordinary items	$ 1,035,221
		Extraordinary items	(36,822)
Other income:			
Loan fees and charges	315,871	Net income (loss)	$ 998,399
Investment security gains (loss)	(181,312)		
Net income (loss) - subsidiaries	0		
Other income (loss)	8,333		
Total other income	$ 142,892		

BOARD OF DIRECTORS

C. W. Fay, Chairman
R. J. Preisler
J. G. Remmel
R. R. Balsbaugh
T. J. Cassidy
R. R. Grigg, Jr.
M. E. Schulz
J. R. Thomas, Jr.
J. D. Zakrajsheck

EQUITABLE SAVINGS AND LOAN ASSOCIATION
5225 South 108th Street
Hales Corners 53130
TEL: 414 425-4321

INCORPORATED: May 24, 1927 INSURED BY FSLIC: September 25, 1936

CHIEF EXECUTIVE OFFICER: Charles R. Pittelkow

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 20,276,153	Deposit accounts	$ 198,289,644
Mortgage loans	133,736,083	Borrowed funds	1,200,000
Mortgage backed securities	619,444	Tax and insurance escrow	725,492
Consumer loans	47,700,598	Other liabilities	3,776,592
Non-mortgage commercial loans	248,852		
Repossessed assets	750,028	Total liabilities	$ 203,991,728
Equity invest. in subsidiaries	660,192		
Real estate investments	301,950	Capital stock & surplus	$ 0
Office properties and equipment	3,309,900	Retained earnings	13,377,281
Intangible assets	5,810,539		
Other assets	3,955,270	Total net worth	$ 13,377,281
TOTAL	$ 217,369,009	TOTAL	$ 217,369,009

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 8,367,507
Cash and securities	$ 1,976,839		
Mortgage loans & mtg. securities	13,854,947		
Other loans & other loan secur.	4,177,930		
Total interest & dividends	$ 20,009,716	General & administrative exp:	
		Compensation and benefits	$ 2,418,523
Interest expense:		Advertising and promotion	234,813
Deposits and escrow	$ 13,283,311	Office occupancy & equipment	1,439,357
Borrowed funds	14,252	Audit/exam/FSLIC	488,601
Total interest expense	$ 13,297,563	Other	1,002,641
		Total gen. & admin. expense	$ 5,583,935
Net interest income	$ 6,712,153		
		Income before income taxes and extraordinary items	$ 2,783,572
Provision for & actual losses on loans & repossessed assets (net)	276,310		
		Income taxes	869,850
Net interest income after losses and provisions for losses	$ 6,435,843	Inc. before extraordinary items	$ 1,913,722
		Extraordinary items	0
Other income:			
Loan fees and charges	1,320,376	Net income (loss)	$ 1,913,722
Investment security gains (loss)	(31,446)		
Net income (loss) - subsidiaries	(92,712)		
Other income (loss)	735,446		
Total other income	$ 1,931,664		

BOARD OF DIRECTORS

Charles R. Pittelkow, Chairman
Dennis A. Foglia
William J. Godsell
Rudolph A. Schoenecker
Thomas W. Korb
Bernard E. Gruenke, Jr.
H. Mitchell Bliss
Dr. Ralph Lassa
George T. Weber

FAMILY FINANCIAL SAVINGS ASSOCIATION
17100 West Capitol Drive, P.O. Box 386
Brookfield 53008-0386
TEL: 414 781-2670

INCORPORATED: September 6, 1922 INSURED BY FSLIC: September 13, 1937

CHIEF EXECUTIVE OFFICER: M. G. Potratz

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 31,092,478	Deposit accounts	$ 99,238,514
Mortgage loans	62,742,142	Borrowed funds	0
Mortgage backed securities	0	Tax and insurance escrow	466,226
Consumer loans	10,004,966	Other liabilities	2,510,749
Non-mortgage commercial loans	0		
Repossessed assets	285,953	Total liabilities	$ 102,215,489
Equity invest. in subsidiaries	228,953		
Real estate investments	345,645	Capital stock & surplus	$ 0
Office properties and equipment	2,305,489	Retained earnings	6,000,955
Intangible assets	0		
Other assets	1,210,818	Total net worth	$ 6,000,955
TOTAL	$ 108,216,444	TOTAL	$ 108,216,444

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 3,467,149
Cash and securities	$ 1,972,186		
Mortgage loans & mtg. securities	6,317,692		
Other loans & other loan secur.	789,987		
Total interest & dividends	$ 9,079,865	General & administrative exp:	
		Compensation and benefits	$ 1,657,254
Interest expense:		Advertising and promotion	114,093
Deposits and escrow	$ 6,473,725	Office occupancy & equipment	650,843
Borrowed funds	43,129	Audit/exam/FSLIC	248,320
Total interest expense	$ 6,516,854	Other	659,523
		Total gen. & admin. expense	$ 3,330,033
Net interest income	$ 2,563,011		
		Income before income taxes and extraordinary items	$ 137,116
Provision for & actual losses on loans & repossessed assets (net)	27,735		
		Income taxes	24,500
Net interest income after losses and provisions for losses	$ 2,535,276	Inc. before extraordinary items	$ 112,616
		Extraordinary items	0
Other income:			
Loan fees and charges	566,699	Net income (loss)	$ 112,616
Investment security gains (loss)	32,561		
Net income (loss) - subsidiaries	81,390		
Other income (loss)	251,223		
Total other income	$ 931,873		

BOARD OF DIRECTORS

James L. Joppe, Chairman
M. G. Potratz
W. George Bowring
James R. Tomasini
Dean K. Harder

FEDERATED FINANCIAL SAVINGS AND LOAN ASSOCIATION
12300 West Center Street
Wauwatosa 53222
TEL: 414 774-6500

INCORPORATED: October 1, 1953 INSURED BY FSLIC: October 1, 1953

CHIEF EXECUTIVE OFFICER: Robert B. Pieters

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 45,006,856	Deposit accounts	$ 211,845,679
Mortgage loans	183,876,430	Borrowed funds	31,042,500
Mortgage backed securities	20,634,036	Tax and insurance escrow	247,295
Consumer loans	10,753,437	Other liabilities	8,812,592
Non-mortgage commercial loans	153,320		
Repossessed assets	2,626,274	Total liabilities	$ 251,948,066
Equity invest. in subsidiaries	2,684,711		
Real estate investments	0	Capital stock & surplus	$ 10,582,664
Office properties and equipment	3,052,162	Retained earnings	10,776,152
Intangible assets	0		
Other assets	4,519,656	Total net worth	$ 21,358,816
TOTAL	$ 273,306,882	TOTAL	$ 273,306,882

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 10,189,379
Cash and securities	$ 3,592,251		
Mortgage loans & mtg. securities	17,866,867	General & administrative exp:	
Other loans & other loan secur.	1,011,489	Compensation and benefits	$ 3,091,125
Total interest & dividends	$ 22,470,607	Advertising and promotion	334,377
		Office occupancy & equipment	1,184,831
Interest expense:		Audit/exam/FSLIC	527,835
Deposits and escrow	$ 14,274,854	Other	2,316,516
Borrowed funds	902,933	Total gen. & admin. expense	$ 7,454,684
Total interest expense	$ 15,177,787		
		Income before income taxes and extraordinary items	$ 2,734,695
Net interest income	$ 7,292,820		
		Income taxes	1,025,900
Provision for & actual losses on loans & repossessed assets (net)	254,349		
		Inc. before extraordinary items	$ 1,708,795
Net interest income after losses and provisions for losses	$ 7,038,471		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,043,801	Net income (loss)	$ 1,708,795
Investment security gains (loss)	616,907		
Net income (loss) - subsidiaries	38,099		
Other income (loss)	452,101		
Total other income	$ 3,150,908		

BOARD OF DIRECTORS

O. N. Kessler, Chairman
Donald Halfmann
Howard E. Halaska
Verdayne T. John
Ned E. Bliffert
Bruce Brown
Robert E. Drisner
Joseph G. Grundle
Robert Jahn
Ferd H. Kraus
Rudolph J. Mudroch
Robert B. Pieters
A. Glenn Sievers

FIRST FINANCIAL SAVINGS ASSOCIATION
1305 Main Street
Stevens Point 54481
TEL: 715 345-4150

INCORPORATED: April 9, 1934

INSURED BY FSLIC: October 29, 1934

CHIEF EXECUTIVE OFFICER: John C. Seramur

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 116,024,162	Deposit accounts	$1,661,626,821
Mortgage loans	1,047,897,111	Borrowed funds	95,510,493
Mortgage backed securities	85,414,460	Tax and insurance escrow	14,600,364
Consumer loans	515,815,096	Other liabilities	27,145,736
Non-mortgage commercial loans	1,805,359		
Repossessed assets	15,399,219	Total liabilities	$1,798,883,414
Equity invest. in subsidiaries	17,776,645		
Real estate investments	2,405,790	Capital stock & surplus	$ 30,964,610
Office properties and equipment	24,403,546	Retained earnings	53,465,034
Intangible assets	6,914,948		
Other assets	49,456,722	Total net worth	$ 84,429,644
TOTAL	$1,883,313,058	TOTAL	$1,883,313,058

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 72,487,682
Cash and securities	$ 11,648,647		
Mortgage loans & mtg. securities	103,761,859	General & administrative exp:	
Other loans & other loan secur.	61,601,387	Compensation and benefits	$ 21,489,045
Total interest & dividends	$ 177,011,893	Advertising and promotion	3,604,006
		Office occupancy & equipment	12,933,217
Interest expense:		Audit/exam/FSLIC	4,937,273
Deposits and escrow	$ 112,889,593	Other	15,331,915
Borrowed funds	8,666,314	Total gen. & admin. expense	$ 58,295,456
Total interest expense	$ 121,555,907		
		Income before income taxes and extraordinary items	$ 14,192,226
Net interest income	$ 55,455,986		
		Income taxes	7,664,399
Provision for & actual losses on loans & repossessed assets (net)	9,876,637		
		Inc. before extraordinary items	$ 6,527,827
Net interest income after losses and provisions for losses	$ 45,579,349		
		Extraordinary items	4,886,000
Other income:			
Loan fees and charges	15,751,583	Net income (loss)	$ 11,413,827
Investment security gains (loss)	1,083,830		
Net income (loss) - subsidiaries	(1,697,611)		
Other income (loss)	11,770,531		
Total other income	$ 26,908,333		

BOARD OF DIRECTORS

Ralph R. Staven, Chairman
Glen E. Gearing
Gordon M. Haferbecker
James O. Heinecke
Richard N. Hunter
Robert T. Kehr
E. C. Knight
Robert P. Konopacky
Dr. George R. Leach
George E. Niemann
Louis D. Primus
Ignatius H. Robers
John C. Seramur
John H. Sproule
Martin W. Uttech
David A. Waite
Norman L. Wanta
Arlyn G. West
Paul C. Kehrer
Kenneth B. Willett

FIRST NORTHERN SAVINGS AND LOAN ASSOCIATION
201 North Monroe Avenue
Green Bay 54305
TEL: 414 437-7101

INCORPORATED: August 1, 1927 INSURED BY FSLIC: June 27, 1939

CHIEF EXECUTIVE OFFICER: Walter E. Klunk

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 38,338,237	Deposit accounts	$ 237,185,333
Mortgage loans	194,104,695	Borrowed funds	0
Mortgage backed securities	0	Tax and insurance escrow	4,012,090
Consumer loans	23,265,102	Other liabilities	2,144,811
Non-mortgage commercial loans	197,481		
Repossessed assets	1,533,242	Total liabilities	$ 243,342,234
Equity invest. in subsidiaries	402,315		
Real estate investments	0	Capital stock & surplus	$ 7,540,931
Office properties and equipment	5,124,228	Retained earnings	16,552,062
Intangible assets	206,577		
Other assets	4,263,350	Total net worth	$ 24,092,993
TOTAL	$ 267,435,227	TOTAL	$ 267,435,227

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 9,802,947
Cash and securities	$ 3,100,601		
Mortgage loans & mtg. securities	18,278,521	General & administrative exp:	
Other loans & other loan secur.	2,379,864	Compensation and benefits	$ 2,456,520
Total interest & dividends	$ 23,758,986	Advertising and promotion	190,510
		Office occupancy & equipment	789,298
Interest expense:		Audit/exam/FSLIC	533,826
Deposits and escrow	$ 15,484,720	Other	1,588,335
Borrowed funds	0	Total gen. & admin. expense	$ 5,558,489
Total interest expense	$ 15,484,720		
		Income before income taxes and extraordinary items	$ 4,244,458
Net interest income	$ 8,274,266		
		Income taxes	1,773,100
Provision for & actual losses on loans & repossessed assets (net)	74,115		
		Inc. before extraordinary items	$ 2,471,358
Net interest income after losses and provisions for losses	$ 8,200,151		
		Extraordinary items	14,010
Other income:			
Loan fees and charges	1,070,259	Net income (loss)	$ 2,485,368
Investment security gains (loss)	262,083		
Net income (loss) - subsidiaries	89,645		
Other income (loss)	180,809		
Total other income	$ 1,602,796		

BOARD OF DIRECTORS

Walter E. Klunk, Chairman
Ervan A. Gauthier
K. David Feldhausen
John C. Meng, Jr.
C. Nicholas Reiser
Thomas J. Lopina
Mary Jo Cade
J. Gus Swoboda
Richard D. Pahlow

FIRST OZAUKEE SAVINGS AND LOAN ASSOCIATION
W61 N526 Washington Avenue
Cedarburg 53012
TEL: 414 377-0750

INCORPORATED: July 24, 1923

INSURED BY FSLIC: May 29, 1952

CHIEF EXECUTIVE OFFICER: Russell S. Jones

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 13,233,925	Deposit accounts	$ 34,156,693
Mortgage loans	20,615,076	Borrowed funds	0
Mortgage backed securities	1,911,895	Tax and insurance escrow	87,976
Consumer loans	995,135	Other liabilities	632,180
Non-mortgage commercial loans	0		
Repossessed assets	0	Total liabilities	$ 34,876,849
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	416,582	Retained earnings	2,795,493
Intangible assets	0		
Other assets	499,729	Total net worth	$ 2,795,493
TOTAL	$ 37,672,342	TOTAL	$ 37,672,342

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 995,824
Cash and securities	$ 737,760		
Mortgage loans & mtg. securities	2,299,534	General & administrative exp:	
Other loans & other loan secur.	103,712	Compensation and benefits	$ 318,684
Total interest & dividends	$ 3,141,006	Advertising and promotion	6,880
		Office occupancy & equipment	167,556
Interest expense:		Audit/exam/FSLIC	92,221
Deposits and escrow	$ 2,277,609	Other	115,609
Borrowed funds	0	Total gen. & admin. expense	$ 700,950
Total interest expense	$ 2,277,609		
		Income before income taxes and extraordinary items	$ 294,874
Net interest income	$ 863,397		
		Income taxes	88,751
Provision for & actual losses on loans & repossessed assets (net)	0		
		Inc. before extraordinary items	$ 206,123
Net interest income after losses and provisions for losses	$ 863,397		
		Extraordinary items	(58,795)
Other income:			
Loan fees and charges	90,900	Net income (loss)	$ 147,328
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	(224)		
Other income (loss)	41,751		
Total other income	$ 132,427		

BOARD OF DIRECTORS

Russell S. Jones, Chairman
Dr. Richard Peterson
Frank Kennedy
Marvin Moldenhauer
George P. Kraemer

FOX VALLEY SAVINGS AND LOAN ASSOCIATION
51 East First Street
Fond du Lac 54935
TEL: 414 921-7220

INCORPORATED: July 19, 1934 INSURED BY FSLIC: November 13, 1934

CHIEF EXECUTIVE OFFICER: Allen J. Knuth

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 16,534,314	Deposit accounts	$ 136,766,953
Mortgage loans	125,430,538	Borrowed funds	0
Mortgage backed securities	107,782	Tax and insurance escrow	2,006,841
Consumer loans	1,874,726	Other liabilities	3,020,420
Non-mortgage commercial loans	0		
Repossessed assets	549,253	Total liabilities	$ 141,794,214
Equity invest. in subsidiaries	1,541,951		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	843,439	Retained earnings	7,707,414
Intangible assets	0		
Other assets	2,619,625	Total net worth	$ 7,707,414
TOTAL	$ 149,501,628	TOTAL	$ 149,501,628

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,509,557
Cash and securities	$ 1,616,645		
Mortgage loans & mtg. securities	11,230,464		
Other loans & other loan secur.	213,824		
Total interest & dividends	$ 13,060,933	General & administrative exp:	
		Compensation and benefits	$ 1,305,845
Interest expense:		Advertising and promotion	131,650
Deposits and escrow	$ 9,600,192	Office occupancy & equipment	533,868
Borrowed funds	0	Audit/exam/FSLIC	350,483
Total interest expense	$ 9,600,192	Other	725,156
		Total gen. & admin. expense	$ 3,047,002
Net interest income	$ 3,460,741		
		Income before income taxes and extraordinary items	$ 1,462,555
Provision for & actual losses on loans & repossessed assets (net)	61,985		
		Income taxes	360,000
Net interest income after losses and provisions for losses	$ 3,398,756	Inc. before extraordinary items	$ 1,102,555
Other income:		Extraordinary items	0
Loan fees and charges	289,537		
Investment security gains (loss)	77,592	Net income (loss)	$ 1,102,555
Net income (loss) - subsidiaries	470,242		
Other income (loss)	273,430		
Total other income	$ 1,110,801		

BOARD OF DIRECTORS

Judson J. Rikkers, Sr., Chairman
Robert C. Anderegg
Fred C. Freund
Allen J. Knuth
C. L. Ludden
Peter R. Ludovic
James J. Sexton, III

GREAT AMERICAN SAVINGS AND LOAN ASSOCIATION
10400 West North Avenue, P.O. Box 26079
Wauwatosa 53226
TEL: 414 259-8150

INCORPORATED: October 13, 1921 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Eugene H. Fischer

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 8,727,921	Deposit accounts	$ 172,408,346
Mortgage loans	116,520,510	Borrowed funds	8,000,000
Mortgage backed securities	32,757,438	Tax and insurance escrow	3,547,095
Consumer loans	17,224,826	Other liabilities	2,858,449
Non-mortgage commercial loans	10,704,205		
Repossessed assets	874,595	Total liabilities	$ 186,813,890
Equity invest. in subsidiaries	(3,719,228)		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	3,979,844	Retained earnings	8,407,898
Intangible assets	0		
Other assets	8,151,677	Total net worth	$ 8,407,898
TOTAL	$ 195,221,788	TOTAL	$ 195,221,788

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 6,610,968
Cash and securities	$ 828,813		
Mortgage loans & mtg. securities	12,663,917		
Other loans & other loan secur.	2,774,362		
Total interest & dividends	$ 16,267,092	General & administrative exp:	
		Compensation and benefits	$ 2,510,216
Interest expense:		Advertising and promotion	248,478
Deposits and escrow	$ 11,031,665	Office occupancy & equipment	1,373,933
Borrowed funds	475,013	Audit/exam/FSLIC	445,740
Total interest expense	$ 11,506,678	Other	1,403,667
		Total gen. & admin. expense	$ 5,982,034
Net interest income	$ 4,760,414		
		Income before income taxes and extraordinary items	$ 628,934
Provision for & actual losses on loans & repossessed assets (net)	261,212		
		Income taxes	0
Net interest income after losses and provisions for losses	$ 4,499,202	Inc. before extraordinary items	$ 628,934
		Extraordinary items	14,832
Other income:			
Loan fees and charges	1,592,616	Net income (loss)	$ 643,766
Investment security gains (loss)	91,490		
Net income (loss) - subsidiaries	(288,735)		
Other income (loss)	716,395		
Total other income	$ 2,111,766		

BOARD OF DIRECTORS

Eugene H. Fischer, Chairman
Cornelius J. Coakley, Sr.
Donald W. Hansen
George Metzger
George M. Schellgell
James R. Ziperski

GREAT MIDWEST SAVINGS AND LOAN ASSOCIATION
15900 Bluemound Road
Brookfield 53005
TEL: 414 784-4400

INCORPORATED: November 8, 1935 INSURED BY FSLIC: March 25, 1936

CHIEF EXECUTIVE OFFICER: Michael J. Doyle

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 83,757,261	Deposit accounts	$ 261,075,638
Mortgage loans	180,354,697	Borrowed funds	0
Mortgage backed securities	17,521,538	Tax and insurance escrow	2,451,326
Consumer loans	2,632,054	Other liabilities	6,026,589
Non-mortgage commercial loans	0		
Repossessed assets	586,335	Total liabilities	$ 269,553,553
Equity invest. in subsidiaries	504,271		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	4,024,486	Retained earnings	23,958,988
Intangible assets	0		
Other assets	4,131,899	Total net worth	$ 23,958,988
TOTAL	$ 293,512,541	TOTAL	$ 293,512,541

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 9,644,661
Cash and securities	$ 5,742,335		
Mortgage loans & mtg. securities	19,415,814		
Other loans & other loan secur.	256,979		
Total interest & dividends	$ 25,415,128	General & administrative exp:	
		Compensation and benefits	$ 3,144,710
Interest expense:		Advertising and promotion	135,673
Deposits and escrow	$ 17,543,792	Office occupancy & equipment	1,166,370
Borrowed funds	0	Audit/exam/FSLIC	616,800
Total interest expense	$ 17,543,792	Other	1,494,445
		Total gen. & admin. expense	$ 6,557,998
Net interest income	$ 7,871,336		
		Income before income taxes and extraordinary items	$ 3,086,663
Provision for & actual losses on loans & repossessed assets (net)	45,814		
		Income taxes	1,284,034
Net interest income after losses and provisions for losses	$ 7,825,522	Inc. before extraordinary items	$ 1,802,629
		Extraordinary items	0
Other income:			
Loan fees and charges	1,243,138	Net income (loss)	$ 1,802,629
Investment security gains (loss)	114,212		
Net income (loss) - subsidiaries	92,110		
Other income (loss)	369,679		
Total other income	$ 1,819,139		

BOARD OF DIRECTORS

Michael J. Doyle, Chairman
T. Robert Martin
Dennis G. Lindner
Allan J. Payleitner
Thomas F. Kasun
J. Brand Spangenberg
Emilie E. Doyle Bludeau

GUARANTY SAVINGS AND LOAN ASSOCIATION
7901 West Brown Deer Road
Milwaukee 53223
TEL: 414 355-3000

INCORPORATED: June 15, 1923 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Gerald J. Levy

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 32,165,441	Deposit accounts	$ 212,547,658
Mortgage loans	161,264,134	Borrowed funds	26,434,255
Mortgage backed securities	31,428,103	Tax and insurance escrow	1,654,348
Consumer loans	2,619,492	Other liabilities	5,609,315
Non-mortgage commercial loans	0		
Repossessed assets	1,396,664	Total liabilities	$ 246,245,576
Equity invest. in subsidiaries	20,681,646		
Real estate investments	1,517,983	Capital stock & surplus	$ 0
Office properties and equipment	2,660,773	Retained earnings	14,992,246
Intangible assets	0		
Other assets	7,503,586	Total net worth	$ 14,992,246
TOTAL	$ 261,237,822	TOTAL	$ 261,237,822

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 6,788,194
Cash and securities	$ 1,240,621		
Mortgage loans & mtg. securities	17,632,896	General & administrative exp:	
Other loans & other loan secur.	532,270	Compensation and benefits	$ 2,785,366
Total interest & dividends	$ 19,405,787	Advertising and promotion	283,637
		Office occupancy & equipment	853,016
Interest expense:		Audit/exam/FSLIC	500,732
Deposits and escrow	$ 12,052,715	Other	1,730,054
Borrowed funds	1,607,282	Total gen. & admin. expense	$ 6,152,805
Total interest expense	$ 13,659,997		
		Income before income taxes and extraordinary items	$ 635,389
Net interest income	$ 5,745,790		
		Income taxes	360,903
Provision for & actual losses on loans & repossessed assets (net)	368,420		
		Inc. before extraordinary items	$ 274,486
Net interest income after losses and provisions for losses	$ 5,377,370		
		Extraordinary items	0
Other income:			
Loan fees and charges	558,595	Net income (loss)	$ 274,486
Investment security gains (loss)	86,773		
Net income (loss) - subsidiaries	(53,711)		
Other income (loss)	819,167		
Total other income	$ 1,410,824		

BOARD OF DIRECTORS

Gerald J. Levy, Chairman
Douglas S. Levy
John S. Ettenheim
Samuel D. Saffro
M. B. Ettenheim, Jr.
Howard A. Davis
Max Gendelman
Abe A. Tannebaum
Jack Recht

HARTFORD SAVINGS AND LOAN ASSOCIATION
55 East Sumner Street
Hartford 53027
TEL: 414 673-2390

INCORPORATED: November 23, 1916 INSURED BY FSLIC: November 21, 1953

CHIEF EXECUTIVE OFFICER: Robert F. Klockow

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,825,852	Deposit accounts	$ 38,834,131
Mortgage loans	32,979,529	Borrowed funds	0
Mortgage backed securities	2,930,956	Tax and insurance escrow	0
Consumer loans	2,183,201	Other liabilities	326,208
Non-mortgage commercial loans	0		
Repossessed assets	259,587	Total liabilities	$ 39,160,339
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	403,607	Retained earnings	3,849,128
Intangible assets	0		
Other assets	1,426,735	Total net worth	$ 3,849,128
TOTAL	$ 43,009,467	TOTAL	$ 43,009,467

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,299,364
Cash and securities	$ 318,069		
Mortgage loans & mtg. securities	3,474,579		
Other loans & other loan secur.	205,640		
Total interest & dividends	$ 3,998,288	General & administrative exp:	
		Compensation and benefits	$ 339,811
Interest expense:		Advertising and promotion	39,871
Deposits and escrow	$ 2,727,537	Office occupancy & equipment	148,158
Borrowed funds	581	Audit/exam/FSLIC	47,766
Total interest expense	$ 2,728,118	Other	168,897
		Total gen. & admin. expense	$ 744,503
Net interest income	$ 1,270,170		
		Income before income taxes and extraordinary items	$ 554,861
Provision for & actual losses on loans & repossessed assets (net)	30,104		
		Income taxes	200,901
Net interest income after losses and provisions for losses	$ 1,240,066	Inc. before extraordinary items	$ 353,960
		Extraordinary items	0
Other income:			
Loan fees and charges	51,619		
Investment security gains (loss)	(21,748)	Net income (loss)	$ 353,960
Net income (loss) - subsidiaries	0		
Other income (loss)	29,427		
Total other income	$ 59,298		

BOARD OF DIRECTORS

F. W. Schauer, Chairman
Robert F. Klockow
Margaret Braun
Robert Meier
Murlin Bernd
Neil E. Park
Kenneth R. Braun
Charles H. Halla
Robert S. Sealer

HOME SAVINGS AND LOAN ASSOCIATION
320 East College Avenue
Appleton 54911
TEL: 414 734-1484

INCORPORATED: April 30, 1919 INSURED BY FSLIC: July 25, 1955

CHIEF EXECUTIVE OFFICER: Joyce Bayer

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 21,324,963	Deposit accounts	$ 161,135,664
Mortgage loans	110,783,512	Borrowed funds	0
Mortgage backed securities	14,783,155	Tax and insurance escrow	1,674,319
Consumer loans	4,596,062	Other liabilities	614,976
Non-mortgage commercial loans	1,031,698		
Repossessed assets	3,466,032	Total liabilities	$ 163,424,959
Equity invest. in subsidiaries	1,528,942		
Real estate investments	1,255,933	Capital stock & surplus	$ 0
Office properties and equipment	1,796,317	Retained earnings	3,115,509
Intangible assets	0		
Other assets	5,973,854	Total net worth	$ 3,115,509
TOTAL	$ 166,540,468	TOTAL	$ 166,540,468

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,761,458
Cash and securities	$ 2,752,305		
Mortgage loans & mtg. securities	12,383,991	General & administrative exp:	
Other loans & other loan secur.	529,367	Compensation and benefits	$ 1,783,601
Total interest & dividends	$ 15,665,663	Advertising and promotion	200,364
		Office occupancy & equipment	715,573
Interest expense:		Audit/exam/FSLIC	426,365
Deposits and escrow	$ 12,006,980	Other	1,257,912
Borrowed funds	0	Total gen. & admin. expense	$ 4,383,815
Total interest expense	$ 12,006,980		
		Income before income taxes and extraordinary items	$ (1,622,357)
Net interest income	$ 3,658,683		
		Income taxes	0
Provision for & actual losses on loans & repossessed assets (net)	4,202,222		
		Inc. before extraordinary items	$ (1,622,357)
Net interest income after losses and provisions for losses	$ (543,539)		
		Extraordinary items	(1,350,892)
Other income:			
Loan fees and charges	703,725	Net income (loss)	$ (2,973,249)
Investment security gains (loss)	790,419		
Net income (loss) - subsidiaries	52,053		
Other income (loss)	1,758,800		
Total other income	$ 3,304,997		

BOARD OF DIRECTORS

Robert L. Desmond, Chairman
Frank J. Banholzer
James D. Marshall
Robert W. Swanson, M.D.
James R. Gustman
James S. Crane

THE HOME SAVINGS AND LOAN ASSOCIATION
2 South Carroll Street
Madison 53703
TEL: 608 257-3771

INCORPORATED: November 18, 1895 INSURED BY FSLIC: December 1, 1944

CHIEF EXECUTIVE OFFICER: James R. Bradley, Jr.

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,973,365	Deposit accounts	$ 58,635,368
Mortgage loans	59,882,191	Borrowed funds	5,500,000
Mortgage backed securities	2,035,714	Tax and insurance escrow	615,342
Consumer loans	677,880	Other liabilities	1,556,692
Non-mortgage commercial loans	150,000		
Repossessed assets	324,134	Total liabilities	$ 66,307,402
Equity invest. in subsidiaries	344,419		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	865,367	Retained earnings	4,271,036
Intangible assets	0		
Other assets	1,325,368	Total net worth	$ 4,271,036
TOTAL	$ 70,578,438	TOTAL	$ 70,578,438

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,619,721
Cash and securities	$ 381,275		
Mortgage loans & mtg. securities	5,757,141	General & administrative exp:	
Other loans & other loan secur.	50,744	Compensation and benefits	$ 903,229
Total interest & dividends	$ 6,189,160	Advertising and promotion	142,126
		Office occupancy & equipment	369,705
Interest expense:		Audit/exam/FSLIC	38,723
Deposits and escrow	$ 3,896,730	Other	560,664
Borrowed funds	338,156	Total gen. & admin. expense	$ 2,014,447
Total interest expense	$ 4,234,886		
		Income before income taxes and extraordinary items	$ 605,274
Net interest income	$ 1,954,274		
		Income taxes	202,296
Provision for & actual losses on loans & repossessed assets (net)	25,527		
		Inc. before extraordinary items	$ 402,978
Net interest income after losses and provisions for losses	$ 1,928,747		
		Extraordinary items	0
Other income:			
Loan fees and charges	448,325	Net income (loss)	$ 402,978
Investment security gains (loss)	61,766		
Net income (loss) - subsidiaries	14,845		
Other income (loss)	166,038		
Total other income	$ 690,974		

BOARD OF DIRECTORS

James R. Bradley, Chairman
James R. Bradley, Jr.
Warren H. Stolper
Dr. Blake Waterhouse
Theodore F. Gunkel

HOPKINS SAVINGS AND LOAN ASSOCIATION
2600 North Mayfair Road
Wauwatosa 53226
TEL: 414 475-5595

INCORPORATED: May 20, 1925 INSURED BY FSLIC: November 8, 1934

CHIEF EXECUTIVE OFFICER: Terrence P. Cleary

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 8,607,945	Deposit accounts	$ 154,180,412
Mortgage loans	127,409,444	Borrowed funds	25,986,920
Mortgage backed securities	29,350,318	Tax and insurance escrow	1,021,341
Consumer loans	10,341,673	Other liabilities	1,344,838
Non-mortgage commercial loans	1,412,569		
Repossessed assets	4,757,124	Total liabilities	$ 182,533,511
Equity invest. in subsidiaries	602,831		
Real estate investments	514,194	Capital stock & surplus	$ 0
Office properties and equipment	1,692,509	Retained earnings	5,661,245
Intangible assets	0		
Other assets	3,506,149	Total net worth	$ 5,661,245
TOTAL	$ 188,194,756	TOTAL	$ 188,194,756

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 6,585,209
Cash and securities	$ 832,649		
Mortgage loans & mtg. securities	14,380,022	General & administrative exp:	
Other loans & other loan secur.	1,131,449	Compensation and benefits	$ 2,149,798
Total interest & dividends	$ 16,344,120	Advertising and promotion	154,222
		Office occupancy & equipment	1,940,450
Interest expense:		Audit/exam/FSLIC	416,480
Deposits and escrow	$ 10,034,955	Other	1,275,893
Borrowed funds	2,779,855	Total gen. & admin. expense	$ 5,936,843
Total interest expense	$ 12,814,810		
		Income before income taxes and extraordinary items	$ 648,366
Net interest income	$ 3,529,310		
		Income taxes	0
Provision for & actual losses on loans & repossessed assets (net)	307,731		
		Inc. before extraordinary items	$ 648,366
Net interest income after losses and provisions for losses	$ 3,221,579		
		Extraordinary items	(200,000)
Other income:			
Loan fees and charges	1,339,723	Net income (loss)	$ 448,366
Investment security gains (loss)	1,055,950		
Net income (loss) - subsidiaries	176,304		
Other income (loss)	791,653		
Total other income	$ 3,363,630		

BOARD OF DIRECTORS

John W. Cleary, Chairman
Terrence P. Cleary
Dr. Wilbur J. Humber
Dr. Arno K. Kleimenhagen
John R. Miller
John W. Andorfer
Robert J. Johnston
James R. Harwood

HORIZON SAVINGS AND LOAN ASSOCIATION
7400 West Oklahoma Avenue
West Allis 53219
TEL: 414 327-1200

INCORPORATED: April 14, 1927 INSURED BY FSLIC: February 10, 1937

CHIEF EXECUTIVE OFFICER: Thomas R. Boerner

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 16,616,017	Deposit accounts	$ 48,170,954
Mortgage loans	27,265,974	Borrowed funds	3,658,790
Mortgage backed securities	8,004,680	Tax and insurance escrow	58,830
Consumer loans	398,236	Other liabilities	1,069,633
Non-mortgage commercial loans	250,000		
Repossessed assets	85,761	Total liabilities	$ 52,958,207
Equity invest. in subsidiaries	2,126,944		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	546,816	Retained earnings	2,738,219
Intangible assets	0		
Other assets	401,998	Total net worth	$ 2,738,219
TOTAL	$ 55,696,426	TOTAL	$ 55,696,426

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 949,867
Cash and securities	$ 1,790,419		
Mortgage loans & mtg. securities	2,068,603	General & administrative exp:	
Other loans & other loan secur.	12,677	Compensation and benefits	$ 570,572
Total interest & dividends	$ 3,871,699	Advertising and promotion	23,753
		Office occupancy & equipment	142,179
Interest expense:		Audit/exam/FSLIC	141,794
Deposits and escrow	$ 3,350,445	Other	313,343
Borrowed funds	45,329	Total gen. & admin. expense	$ 1,191,641
Total interest expense	$ 3,395,774		
		Income before income taxes and extraordinary items	$ (241,774)
Net interest income	$ 475,925		
		Income taxes	(16,901)
Provision for & actual losses on loans & repossessed assets (net)	0		
		Inc. before extraordinary items	$ (224,873)
Net interest income after losses and provisions for losses	$ 475,925		
		Extraordinary items	(3,494)
Other income:			
Loan fees and charges	373,071	Net income (loss)	$ (228,367)
Investment security gains (loss)	(41,342)		
Net income (loss) - subsidiaries	64,381		
Other income (loss)	77,832		
Total other income	$ 473,942		

BOARD OF DIRECTORS

Thomas R. Boerner, Chairman
John L. Grandsard
Roger E. Schmidt
Otto Radke
David Beierle

KENOSHA SAVINGS AND LOAN ASSOCIATION
5935 7th Avenue
Kenosha 53141
TEL: 414 658-4861

INCORPORATED: May 2, 1902 INSURED BY FSLIC: January 12, 1944

CHIEF EXECUTIVE OFFICER: Paul P. Gergen

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 24,072,815	Deposit accounts	$ 253,730,688
Mortgage loans	178,305,176	Borrowed funds	24,157,496
Mortgage backed securities	90,010,926	Tax and insurance escrow	5,675,609
Consumer loans	5,086,657	Other liabilities	3,570,152
Non-mortgage commercial loans	7,694,000		
Repossessed assets	876,323	Total liabilities	$ 287,133,945
Equity invest. in subsidiaries	182,562		
Real estate investments	3,761,021	Capital stock & surplus	$ 0
Office properties and equipment	4,188,661	Retained earnings	32,104,732
Intangible assets	0		
Other assets	5,060,536	Total net worth	$ 32,104,732
TOTAL	$ 319,238,677	TOTAL	$ 319,238,677

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 11,717,409
Cash and securities	$ 2,010,137		
Mortgage loans & mtg. securities	25,256,626	General & administrative exp:	
Other loans & other loan secur.	965,172	Compensation and benefits	$ 3,020,625
Total interest & dividends	$ 28,231,935	Advertising and promotion	269,390
		Office occupancy & equipment	923,068
Interest expense:		Audit/exam/FSLIC	711,781
Deposits and escrow	$ 16,083,273	Other	1,878,983
Borrowed funds	2,487,956	Total gen. & admin. expense	$ 6,803,847
Total interest expense	$ 18,571,229		
		Income before income taxes and extraordinary items	$ 4,913,562
Net interest income	$ 9,660,706		
		Income taxes	1,754,000
Provision for & actual losses on loans & repossessed assets (net)	78,169		
		Inc. before extraordinary items	$ 3,159,562
Net interest income after losses and provisions for losses	$ 9,582,537		
		Extraordinary items	227,781
Other income:			
Loan fees and charges	1,010,259	Net income (loss)	$ 3,387,343
Investment security gains (loss)	(2,999)		
Net income (loss) - subsidiaries	90,871		
Other income (loss)	1,036,741		
Total other income	$ 2,134,872		

BOARD OF DIRECTORS

Paul P. Gergen, Chairman
Herman Gundlach
Dr. Donald L. Heyden
Ben-Ami Chemerow
John Frost
Charles Vignieri
Michael Wells
Robert L. Loss

LINCOLN SAVINGS AND LOAN ASSOCIATION
3131 South 13th Street
Milwaukee 53215
TEL: 414 645-1207

INCORPORATED: October 13, 1910

INSURED BY FSLIC: June 4, 1941

CHIEF EXECUTIVE OFFICER: Robert J. Blonski

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 52,742,802	Deposit accounts	$ 96,561,477
Mortgage loans	32,021,403	Borrowed funds	0
Mortgage backed securities	14,527,889	Tax and insurance escrow	19,299
Consumer loans	580,013	Other liabilities	367,933
Non-mortgage commercial loans	1,182,090		
Repossessed assets	433,774	Total liabilities	$ 96,948,709
Equity invest. in subsidiaries	279,474		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	1,410,375	Retained earnings	8,374,327
Intangible assets	0		
Other assets	2,145,216	Total net worth	$ 8,374,327
TOTAL	$ 105,323,036	TOTAL	$ 105,323,036

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,720,048
Cash and securities	$ 3,660,843		
Mortgage loans & mtg. securities	4,578,802	General & administrative exp:	
Other loans & other loan secur.	169,299	Compensation and benefits	$ 1,038,973
Total interest & dividends	$ 8,408,944	Advertising and promotion	41,284
		Office occupancy & equipment	508,321
Interest expense:		Audit/exam/FSLIC	243,862
Deposits and escrow	$ 6,178,620	Other	238,722
Borrowed funds	80,107	Total gen. & admin. expense	$ 2,071,162
Total interest expense	$ 6,258,727		
		Income before income taxes and extraordinary items	$ (351,114)
Net interest income	$ 2,150,217		
		Income taxes	(39,661)
Provision for & actual losses on loans & repossessed assets (net)	197,194		
		Inc. before extraordinary items	$ (311,453)
Net interest income after losses and provisions for losses	$ 1,953,023		
		Extraordinary items	0
Other income:			
Loan fees and charges	91,075	Net income (loss)	$ (311,453)
Investment security gains (loss)	(477,743)		
Net income (loss) - subsidiaries	2,749		
Other income (loss)	150,944		
Total other income	$ (232,975)		

BOARD OF DIRECTORS

Edmund J. Krawczyk, Chairman
Robert J. Blonski
James A. Sass
Herbert A. Wachtsheim
Longin C. Prazynski
Jane C. Waraxa
Robert V. Donaj
John Krawczyk
Dewey Cherek

MARATHON SAVINGS AND LOAN ASSOCIATION
500 Scott Street
Wausau 54402
TEL: 715 845-7331

INCORPORATED: January 29, 1902 INSURED BY FSLIC: March 12, 1958

CHIEF EXECUTIVE OFFICER: Ralph K. Schlitz, Sr.

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 8,774,588	Deposit accounts	$ 70,006,263
Mortgage loans	55,832,534	Borrowed funds	2,950,000
Mortgage backed securities	4,860,715	Tax and insurance escrow	203,965
Consumer loans	3,092,784	Other liabilities	499,268
Non-mortgage commercial loans	2,213,058		
Repossessed assets	1,440,120	Total liabilities	$ 73,659,496
Equity invest. in subsidiaries	343,209		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	1,522,106	Retained earnings	5,440,879
Intangible assets	0		
Other assets	1,021,261	Total net worth	$ 5,440,879
TOTAL	$ 79,100,375	TOTAL	$ 79,100,375

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,586,961
Cash and securities	$ 638,539		
Mortgage loans & mtg. securities	5,768,744		
Other loans & other loan secur.	791,331		
Total interest & dividends	$ 7,198,614	General & administrative exp:	
		Compensation and benefits	$ 809,478
Interest expense:		Advertising and promotion	80,824
Deposits and escrow	$ 4,875,604	Office occupancy & equipment	428,982
Borrowed funds	114,813	Audit/exam/FSLIC	213,465
Total interest expense	$ 4,990,417	Other	373,933
		Total gen. & admin. expense	$ 1,906,682
Net interest income	$ 2,208,197		
		Income before income taxes and extraordinary items	$ 680,279
Provision for & actual losses on loans & repossessed assets (net)	44,331		
		Income taxes	279,250
Net interest income after losses and provisions for losses	$ 2,163,866	Inc. before extraordinary items	$ 401,029
Other income:		Extraordinary items	0
Loan fees and charges	193,932		
Investment security gains (loss)	55,073	Net income (loss)	$ 401,029
Net income (loss) - subsidiaries	(11,000)		
Other income (loss)	185,090		
Total other income	$ 423,095		

BOARD OF DIRECTORS

Emil A. Wakeen, Chairman
Ralph K. Schlitz, Sr.
Neil Conway
Robert Walraven
Louis Abraham
Paul T. Shore

MARQUETTE SAVINGS AND LOAN ASSOCIATION
10533 West National Avenue
West Allis 53227
TEL: 414 327-3700

INCORPORATED: November 23, 1912 INSURED BY FSLIC: April 24, 1951

CHIEF EXECUTIVE OFFICER: Don M. Janke

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,077,245	Deposit accounts	$ 41,704,000
Mortgage loans	46,552,876	Borrowed funds	1,000,000
Mortgage backed securities	0	Tax and insurance escrow	634,568
Consumer loans	463,746	Other liabilities	439,807
Non-mortgage commercial loans	0		
Repossessed assets	374,451	Total liabilities	$ 43,778,375
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	1,021,215	Retained earnings	8,092,790
Intangible assets	0		
Other assets	1,381,632	Total net worth	$ 8,092,790
TOTAL	$ 51,871,165	TOTAL	$ 51,871,165

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,622,674
Cash and securities	$ 306,735		
Mortgage loans & mtg. securities	4,605,999	General & administrative exp:	
Other loans & other loan secur.	0	Compensation and benefits	$ 626,553
Total interest & dividends	$ 4,912,734	Advertising and promotion	72,741
		Office occupancy & equipment	297,453
Interest expense:		Audit/exam/FSLIC	115,569
Deposits and escrow	$ 2,652,624	Other	352,732
Borrowed funds	0	Total gen. & admin. expense	$ 1,465,048
Total interest expense	$ 2,652,624		
		Income before income taxes and extraordinary items	$ 1,157,626
Net interest income	$ 2,260,110		
		Income taxes	461,500
Provision for & actual losses on loans & repossessed assets (net)	31,000		
		Inc. before extraordinary items	$ 696,126
Net interest income after losses and provisions for losses	$ 2,229,110		
		Extraordinary items	0
Other income:			
Loan fees and charges	116,666	Net income (loss)	$ 696,126
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	276,898		
Total other income	$ 393,564		

BOARD OF DIRECTORS

Don M. Janke, Chairman
Richard A. Knisbeck
Fred L. Berndt
Rhody J. Negal
Thomas S. O'Byrne

MARSHFIELD SAVINGS AND LOAN ASSOCIATION
208 West Fifth Street, P.O. Box 608
Marshfield 54449
TEL: 715 387-1122

INCORPORATED: April 30, 1919 INSURED BY FSLIC: December 29, 1949

CHIEF EXECUTIVE OFFICER: Robert W. Lotzer

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,153,374	Deposit accounts	$ 53,491,457
Mortgage loans	47,779,425	Borrowed funds	1,425,000
Mortgage backed securities	4,599,101	Tax and insurance escrow	468,909
Consumer loans	3,220,705	Other liabilities	400,050
Non-mortgage commercial loans	118,450		
Repossessed assets	350,603	Total liabilities	$ 55,785,416
Equity invest. in subsidiaries	0		
Real estate investments	61,863	Capital stock & surplus	$ 0
Office properties and equipment	662,974	Retained earnings	8,290,141
Intangible assets	0		
Other assets	1,129,062	Total net worth	$ 8,290,141
TOTAL	$ 64,075,557	TOTAL	$ 64,075,557

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,693,061
Cash and securities	$ 649,272		
Mortgage loans & mtg. securities	5,169,099		
Other loans & other loan secur.	363,175		
Total interest & dividends	$ 6,181,546	General & administrative exp:	
		Compensation and benefits	$ 633,687
Interest expense:		Advertising and promotion	37,505
Deposits and escrow	$ 3,800,958	Office occupancy & equipment	199,748
Borrowed funds	106,948	Audit/exam/FSLIC	147,669
Total interest expense	$ 3,907,906	Other	379,934
		Total gen. & admin. expense	$ 1,398,543
Net interest income	$ 2,273,640		
		Income before income taxes and extraordinary items	$ 1,294,518
Provision for & actual losses on loans & repossessed assets (net)	75,212		
		Income taxes	482,926
Net interest income after losses and provisions for losses	$ 2,198,428	Inc. before extraordinary items	$ 811,592
Other income:		Extraordinary items	6,450
Loan fees and charges	165,238		
Investment security gains (loss)	127,223	Net income (loss)	$ 818,042
Net income (loss) - subsidiaries	0		
Other income (loss)	202,172		
Total other income	$ 494,633		

BOARD OF DIRECTORS

Robert W. Lotzer, Chairman
R. C. Schmidt
Clyde Wynia
Orin C. Toltzman
Gerald Heinzen
David R. Jaye
William D. Heiting

MAYVILLE SAVINGS AND LOAN ASSOCIATION
200 South Main Street
Mayville 53050
TEL: 414 387-2310

INCORPORATED: January 31, 1922 INSURED BY FSLIC: July 6, 1953

CHIEF EXECUTIVE OFFICER: Jeffrey J. LaBomascus

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 1,555,349	Deposit accounts	$ 13,594,312
Mortgage loans	12,977,217	Borrowed funds	0
Mortgage backed securities	0	Tax and insurance escrow	7,322
Consumer loans	0	Other liabilities	51,100
Non-mortgage commercial loans	31,397		
Repossessed assets	59,664	Total liabilities	$ 13,652,734
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	472,167	Retained earnings	1,595,846
Intangible assets	0		
Other assets	152,786	Total net worth	$ 1,595,846
TOTAL	$ 15,248,580	TOTAL	$ 15,248,580

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 552,520
Cash and securities	$ 91,698		
Mortgage loans & mtg. securities	1,341,158	General & administrative exp:	
Other loans & other loan secur.	5,386	Compensation and benefits	$ 142,644
Total interest & dividends	$ 1,438,242	Advertising and promotion	11,404
		Office occupancy & equipment	59,815
Interest expense:		Audit/exam/FSLIC	38,369
Deposits and escrow	$ 915,941	Other	91,196
Borrowed funds	0	Total gen. & admin. expense	$ 343,428
Total interest expense	$ 915,941		
		Income before income taxes and extraordinary items	$ 209,092
Net interest income	$ 522,301		
		Income taxes	32,893
Provision for & actual losses on loans & repossessed assets (net)	(487)		
		Inc. before extraordinary items	$ 176,199
Net interest income after losses and provisions for losses	$ 522,788		
		Extraordinary items	0
Other income:			
Loan fees and charges	0	Net income (loss)	$ 176,199
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	29,732		
Total other income	$ 29,732		

BOARD OF DIRECTORS

Robert E. Storck, Chairman
Jo Ann C. Kaiser
Jeffrey J. LaBomascus
James O. Smith
Emil M. Uzelatz
Thomas E. Malesevich
Dr. Mark C. Brieman

MILTON SAVINGS AND LOAN ASSOCIATION
110 Parkview Drive, P.O. Box 277
Milton 53563
TEL: 608 868-7603

INCORPORATED: January 25, 1904 INSURED BY FSLIC: July 30, 1956

CHIEF EXECUTIVE OFFICER: Gerald D. Turner

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 5,260,734	Deposit accounts	$ 16,813,265
Mortgage loans	10,085,915	Borrowed funds	0
Mortgage backed securities	62,683	Tax and insurance escrow	48,898
Consumer loans	1,808,387	Other liabilities	97,676
Non-mortgage commercial loans	125,000		
Repossessed assets	42,579	Total liabilities	$ 16,959,839
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	259,070	Retained earnings	939,873
Intangible assets	0		
Other assets	255,344	Total net worth	$ 939,873
TOTAL	$ 17,899,712	TOTAL	$ 17,899,712

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 478,351
Cash and securities	$ 355,936		
Mortgage loans & mtg. securities	1,014,429	General & administrative exp:	
Other loans & other loan secur.	230,652	Compensation and benefits	$ 176,689
Total interest & dividends	$ 1,601,017	Advertising and promotion	10,479
		Office occupancy & equipment	48,627
Interest expense:		Audit/exam/FSLIC	58,678
Deposits and escrow	$ 1,076,743	Other	88,237
Borrowed funds	32,939	Total gen. & admin. expense	$ 382,710
Total interest expense	$ 1,109,682		
		Income before income taxes and extraordinary items	$ 95,641
Net interest income	$ 491,335		
		Income taxes	37,310
Provision for & actual losses on loans & repossessed assets (net)	7,030		
		Inc. before extraordinary items	$ 58,331
Net interest income after losses and provisions for losses	$ 484,305		
		Extraordinary items	0
Other income:			
Loan fees and charges	32,585	Net income (loss)	$ 58,331
Investment security gains (loss)	(10,195)		
Net income (loss) - subsidiaries	0		
Other income (loss)	(28,344)		
Total other income	$ (5,954)		

BOARD OF DIRECTORS

Carl M. Sunby
Howard E. Drake
Gerald D. Turner
Louis E. Sunby
Henry A. Lukas
Chester J. Skelly
Wayne F. Davidson

MITCHELL SAVINGS AND LOAN ASSOCIATION
7001 West Edgerton Avenue
Greenfield 53220
TEL: 414 421-8200

INCORPORATED: March 19, 1919 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Rudolph J. Talsky

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 9,589,340	Deposit accounts	$ 70,949,761
Mortgage loans	50,931,746	Borrowed funds	3,000,000
Mortgage backed securities	15,906,345	Tax and insurance escrow	850,165
Consumer loans	1,334,165	Other liabilities	954,926
Non-mortgage commercial loans	0		
Repossessed assets	166,690	Total liabilities	$ 75,754,852
Equity invest. in subsidiaries	91,331		
Real estate investments	517,871	Capital stock & surplus	$ 0
Office properties and equipment	1,568,940	Retained earnings	5,171,232
Intangible assets	0		
Other assets	819,656	Total net worth	$ 5,171,232
TOTAL	$ 80,926,084	TOTAL	$ 80,926,084

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,795,885
Cash and securities	$ 506,299		
Mortgage loans & mtg. securities	5,861,914		
Other loans & other loan secur.	132,145		
Total interest & dividends	$ 6,500,358	General & administrative exp:	
		Compensation and benefits	$ 827,416
Interest expense:		Advertising and promotion	23,678
Deposits and escrow	$ 4,263,858	Office occupancy & equipment	452,219
Borrowed funds	225,178	Audit/exam/FSLIC	178,190
Total interest expense	$ 4,489,036	Other	348,527
		Total gen. & admin. expense	$ 1,830,030
Net interest income	$ 2,011,322		
		Income before income taxes and extraordinary items	$ 965,855
Provision for & actual losses on loans & repossessed assets (net)	29,095		
		Income taxes	389,953
Net interest income after losses and provisions for losses	$ 1,982,227	Inc. before extraordinary items	$ 575,902
Other income:		Extraordinary items	(5,675)
Loan fees and charges	658,737		
Investment security gains (loss)	92,849	Net income (loss)	$ 570,227
Net income (loss) - subsidiaries	(94,408)		
Other income (loss)	156,480		
Total other income	$ 813,658		

BOARD OF DIRECTORS

Joseph T. Talsky, Chairman
Rudolph J. Talsky
Dr. Arthur E. Olsen,
Val C. Talsky
Helen J. Boheim
Richard R. Pautz

MUTUAL SAVINGS AND LOAN ASSOCIATION OF WISCONSIN
510 East Wisconsin Avenue
Milwaukee 53202
TEL: 414 272-8000

INCORPORATED: June 27, 1892 INSURED BY FSLIC: August 14, 1940

CHIEF EXECUTIVE OFFICER: Michael T. Crowley, Jr.

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 259,081,649	Deposit accounts	$ 848,549,318
Mortgage loans	572,057,219	Borrowed funds	0
Mortgage backed securities	72,367,828	Tax and insurance escrow	6,711,424
Consumer loans	11,669,082	Other liabilities	15,761,496
Non-mortgage commercial loans	9,616,633		
Repossessed assets	2,330,608	Total liabilities	$ 871,022,238
Equity invest. in subsidiaries	590,478		
Real estate investments	3,754,212	Capital stock & surplus	$ 0
Office properties and equipment	8,633,867	Retained earnings	76,109,556
Intangible assets	0		
Other assets	8,030,218	Total net worth	$ 76,109,556
TOTAL	$ 947,131,794	TOTAL	$ 947,131,794

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 29,688,320
Cash and securities	$ 19,300,204		
Mortgage loans & mtg. securities	58,781,889	General & administrative exp:	
Other loans & other loan secur.	2,220,640	Compensation and benefits	$ 6,470,730
Total interest & dividends	$ 80,302,733	Advertising and promotion	1,034,741
		Office occupancy & equipment	3,252,369
Interest expense:		Audit/exam/FSLIC	1,898,711
Deposits and escrow	$ 57,667,696	Other	4,650,712
Borrowed funds	0	Total gen. & admin. expense	$ 17,297,263
Total interest expense	$ 57,667,696		
		Income before income taxes and extraordinary items	$ 12,391,057
Net interest income	$ 22,635,037		
		Income taxes	4,843,720
Provision for & actual losses on loans & repossessed assets (net)	365,019		
		Inc. before extraordinary items	$ 7,547,337
Net interest income after losses and provisions for losses	$ 22,270,018		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,953,985	Net income (loss)	$ 7,547,337
Investment security gains (loss)	2,902,619		
Net income (loss) - subsidiaries	121,016		
Other income (loss)	1,440,682		
Total other income	$ 7,418,302		

BOARD OF DIRECTORS

Michael T. Crowley, Sr., Chairman
Michael T. Crowley, Jr.
R. W. Dwyer, Jr.
Herbert Isermann
Walter F. Berghammer
Alfred Korbel
David J. Rolfs

NATIONAL SAVINGS AND LOAN ASSOCIATION
2675 North Mayfair Road
Wauwatosa 53226
TEL: 414 258-8383

INCORPORATED: August 8, 1887 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Robert S. Gaiswinkler

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 53,007,249	Deposit accounts	$ 235,414,166
Mortgage loans	152,258,067	Borrowed funds	17,500,000
Mortgage backed securities	5,124,823	Tax and insurance escrow	1,503,484
Consumer loans	53,774,475	Other liabilities	9,651,343
Non-mortgage commercial loans	0		
Repossessed assets	1,119,206	Total liabilities	$ 264,068,993
Equity invest. in subsidiaries	4,200,380		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	2,440,471	Retained earnings	15,355,585
Intangible assets	0		
Other assets	7,499,907	Total net worth	$ 15,355,585
TOTAL	$ 279,424,578	TOTAL	$ 279,424,578

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 10,868,205
Cash and securities	$ 2,755,914		
Mortgage loans & mtg. securities	16,653,678	General & administrative exp:	
Other loans & other loan secur.	5,912,675	Compensation and benefits	$ 3,687,059
Total interest & dividends	$ 25,322,267	Advertising and promotion	508,362
		Office occupancy & equipment	840,528
Interest expense:		Audit/exam/FSLIC	676,643
Deposits and escrow	$ 15,623,214	Other	3,578,742
Borrowed funds	1,476,844	Total gen. & admin. expense	$ 9,291,334
Total interest expense	$ 17,100,058		
		Income before income taxes and extraordinary items	$ 1,576,871
Net interest income	$ 8,222,209		
		Income taxes	1,501,000
Provision for & actual losses on loans & repossessed assets (net)	1,381,435		
		Inc. before extraordinary items	$ 75,871
Net interest income after losses and provisions for losses	$ 6,840,774		
		Extraordinary items	0
Other income:			
Loan fees and charges	1,105,111		
Investment security gains (loss)	42,552	Net income (loss)	$ 75,871
Net income (loss) - subsidiaries	(228,901)		
Other income (loss)	3,108,669		
Total other income	$ 4,027,431		

BOARD OF DIRECTORS

John F. Klement, Chairman
Robert S. Gaiswinkler
George J. Singer
William H. Wong

NEKOOSA-PORT EDWARDS SAVINGS AND LOAN ASSOCIATION*
226 Market Street, P.O. Box 98
Nekoosa 54457
TEL: 715 886-4800

INCORPORATED: July 23, 1923 INSURED BY FSLIC: May 26, 1958

CHIEF EXECUTIVE OFFICER: Richard A. Kalscheur

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 856,117	Deposit accounts	$ 20,746,052
Mortgage loans	22,476,544	Borrowed funds	2,700,000
Mortgage backed securities	0	Tax and insurance escrow	577,535
Consumer loans	1,461,310	Other liabilities	183,701
Non-mortgage commercial loans	42,110		
Repossessed assets	179,702	Total liabilities	$ 24,207,288
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	272,945	Retained earnings	1,455,063
Intangible assets	0		
Other assets	373,623	Total net worth	$ 1,455,063
TOTAL	$ 25,662,351	TOTAL	$ 25,662,351

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 941,332
Cash and securities	$ 92,316		
Mortgage loans & mtg. securities	2,219,664	General & administrative exp:	
Other loans & other loan secur.	157,603	Compensation and benefits	$ 218,817
Total interest & dividends	$ 2,469,583	Advertising and promotion	23,493
		Office occupancy & equipment	85,051
Interest expense:		Audit/exam/FSLIC	53,129
Deposits and escrow	$ 1,533,266	Other	80,967
Borrowed funds	192,825	Total gen. & admin. expense	$ 461,457
Total interest expense	$ 1,726,091		
		Income before income taxes and extraordinary items	$ 479,875
Net interest income	$ 743,492		
		Income taxes	159,553
Provision for & actual losses on loans & repossessed assets (net)	10,590		
		Inc. before extraordinary items	$ 320,322
Net interest income after losses and provisions for losses	$ 732,902		
		Extraordinary items	0
Other income:			
Loan fees and charges	120,201	Net income (loss)	$ 320,322
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	88,229		
Total other income	$ 208,430		

BOARD OF DIRECTORS

Richard A. Kalscheur, Chairman
Vernon W. Feldner
Raymond H. Taylor
Dr. John E. Thompson
James H. Wenzlaff

*Nekoosa-Port Edwards Savings and Loan Association has changed its name to Paper City Savings Association. Commissioner approval February 25, 1988.

NEW LONDON SAVINGS AND LOAN ASSOCIATION
101 Park Street
New London 54961
TEL: 414 982-4701

INCORPORATED: November 7, 1923 INSURED BY FSLIC: June 29, 1938

CHIEF EXECUTIVE OFFICER: Ralph N. Marten

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 10,838,425	Deposit accounts	$ 56,917,104
Mortgage loans	43,064,456	Borrowed funds	0
Mortgage backed securities	3,344,409	Tax and insurance escrow	356,775
Consumer loans	5,023,076	Other liabilities	926,614
Non-mortgage commercial loans	211,080		
Repossessed assets	505,452	Total liabilities	$ 58,200,493
Equity invest. in subsidiaries	60,044		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	863,992	Retained earnings	6,878,168
Intangible assets	0		
Other assets	1,167,727	Total net worth	$ 6,878,168
TOTAL	$ 65,078,661	TOTAL	$ 65,078,661

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,575,164
Cash and securities	$ 807,531		
Mortgage loans & mtg. securities	4,945,869		
Other loans & other loan secur.	471,665		
Total interest & dividends	$ 6,225,065	General & administrative exp:	
		Compensation and benefits	$ 527,569
Interest expense:		Advertising and promotion	18,528
Deposits and escrow	$ 3,794,101	Office occupancy & equipment	303,281
Borrowed funds	202,323	Audit/exam/FSLIC	150,418
Total interest expense	$ 3,996,424	Other	271,284
		Total gen. & admin. expense	$ 1,271,080
Net interest income	$ 2,228,641		
		Income before income taxes and extraordinary items	$ 1,304,084
Provision for & actual losses on loans & repossessed assets (net)	26,117		
		Income taxes	488,600
Net interest income after losses and provisions for losses	$ 2,202,524	Inc. before extraordinary items	$ 815,484
		Extraordinary items	44,469
Other income:			
Loan fees and charges	132,017		
Investment security gains (loss)	67,132	Net income (loss)	$ 859,953
Net income (loss) - subsidiaries	5,400		
Other income (loss)	168,091		
Total other income	$ 372,640		

BOARD OF DIRECTORS

Ralph N. Marten, Chairman
George Cuff
Harold Emenecker
Wesley Fenske
Carl Hensel

NORTH LAND SAVINGS AND LOAN ASSOCIATION

221 Fourth Avenue West
Ashland 54806
TEL: 715 682-9371

INCORPORATED: March 11, 1902 INSURED BY FSLIC: December 23, 1953

CHIEF EXECUTIVE OFFICER: Henry C. Martinsen

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 18,018,880	Deposit accounts	$ 122,528,071
Mortgage loans	56,341,607	Borrowed funds	7,831,722
Mortgage backed securities	30,261,780	Tax and insurance escrow	490,623
Consumer loans	17,740,888	Other liabilities	1,181,436
Non-mortgage commercial loans	10,974,176		
Repossessed assets	1,072,996	Total liabilities	$ 132,031,852
Equity invest. in subsidiaries	688,267		
Real estate investments	0	Capital stock & surplus	$ 4,634,153
Office properties and equipment	3,198,026	Retained earnings	5,403,086
Intangible assets	1,441,222		
Other assets	2,331,249	Total net worth	$ 10,037,239
TOTAL	$ 142,069,091	TOTAL	$ 142,069,091

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,958,940
Cash and securities	$ 1,419,288		
Mortgage loans & mtg. securities	8,153,058		
Other loans & other loan secur.	2,899,245		
Total interest & dividends	$ 12,471,591	General & administrative exp:	
		Compensation and benefits	$ 1,370,126
Interest expense:		Advertising and promotion	69,527
Deposits and escrow	$ 8,020,137	Office occupancy & equipment	404,016
Borrowed funds	587,368	Audit/exam/FSLIC	311,627
Total interest expense	$ 8,607,505	Other	1,277,057
		Total gen. & admin. expense	$ 3,432,353
Net interest income	$ 3,864,086		
		Income before income taxes and extraordinary items	$ 1,526,587
Provision for & actual losses on loans & repossessed assets (net)	327,113		
		Income taxes	567,553
Net interest income after losses and provisions for losses	$ 3,536,973	Inc. before extraordinary items	$ 959,034
		Extraordinary items	0
Other income:			
Loan fees and charges	456,225	Net income (loss)	$ 959,034
Investment security gains (loss)	307,980		
Net income (loss) - subsidiaries	11,024		
Other income (loss)	646,738		
Total other income	$ 1,421,967		

BOARD OF DIRECTORS

Omer Nelson, Chairman
Henry C. Martinsen
John Trogan
John Maitland
LeRoy Lee
Eugene A. Halker
Gerald Larson
Edwin Malmberg
Donald Tyndall

NORTH SHORE SAVINGS AND LOAN ASSOCIATION
15700 Bluemound Road
Brookfield 53005
TEL: 414 7850-1600

INCORPORATED: February 24, 1923 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: James F. McKenna

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 52,006,535	Deposit accounts	$ 644,363,160
Mortgage loans	453,031,292	Borrowed funds	0
Mortgage backed securities	49,175,455	Tax and insurance escrow	4,300,791
Consumer loans	105,045,972	Other liabilities	13,405,753
Non-mortgage commercial loans	10,117,221		
Repossessed assets	1,482,149	Total liabilities	$ 662,069,704
Equity invest. in subsidiaries	5,957,318		
Real estate investments	4,934,165	Capital stock & surplus	$ 0
Office properties and equipment	14,290,234	Retained earnings	50,791,692
Intangible assets	9,102,787		
Other assets	7,718,268	Total net worth	$ 50,791,692
TOTAL	$ 712,861,396	TOTAL	$ 712,861,396

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 27,890,557
Cash and securities	$ 9,714,335		
Mortgage loans & mtg. securities	43,047,594	General & administrative exp:	
Other loans & other loan secur.	10,997,097	Compensation and benefits	$ 9,428,915
Total interest & dividends	$ 63,759,026	Advertising and promotion	559,660
		Office occupancy & equipment	4,032,887
Interest expense:		Audit/exam/FSLIC	1,493,322
Deposits and escrow	$ 42,162,395	Other	5,592,867
Borrowed funds	0	Total gen. & admin. expense	$ 21,107,651
Total interest expense	$ 42,162,395		
		Income before income taxes and extraordinary items	$ 6,782,906
Net interest income	$ 21,596,631		
		Income taxes	2,141,100
Provision for & actual losses on loans & repossessed assets (net)	548,000		
		Inc. before extraordinary items	$ 4,641,806
Net interest income after losses and provisions for losses	$ 21,048,631		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,466,233	Net income (loss)	$ 4,641,806
Investment security gains (loss)	265,158		
Net income (loss) - subsidiaries	29,486		
Other income (loss)	4,081,049		
Total other income	$ 6,841,926		

BOARD OF DIRECTORS

Edward S. Napoleon, Chairman
Robert W. Bender
Thomas L. Dineen
William D. Gittings
LeRoy H. Jerstad, Jr.
William D. Kary
Warren L. Kreunen
James F. McKenna
John R. Willetts

OSHKOSH SAVINGS AND LOAN ASSOCIATION
420 South Koeller Street
Oshkosh 54901
TEL: 414 236-3680

INCORPORATED: March 13, 1886 INSURED BY FSLIC: April 23, 1951

CHIEF EXECUTIVE OFFICER: Ronald J. Timmerman

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 17,689,222	Deposit accounts	$ 129,642,050
Mortgage loans	107,447,283	Borrowed funds	1,347,658
Mortgage backed securities	9,588,568	Tax and insurance escrow	1,257,873
Consumer loans	7,231,689	Other liabilities	2,263,430
Non-mortgage commercial loans	0		
Repossessed assets	554,016	Total liabilities	$ 134,511,011
Equity invest. in subsidiaries	0		
Real estate investments	385,520	Capital stock & surplus	$ 0
Office properties and equipment	4,138,595	Retained earnings	14,737,587
Intangible assets	0		
Other assets	2,213,705	Total net worth	$ 14,737,587
TOTAL	$ 149,248,598	TOTAL	$ 149,248,598

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,862,515
Cash and securities	$ 1,636,487		
Mortgage loans & mtg. securities	10,340,884		
Other loans & other loan secur.	626,860		
Total interest & dividends	$ 12,604,231	General & administrative exp:	
		Compensation and benefits	$ 1,318,066
Interest expense:		Advertising and promotion	158,567
Deposits and escrow	$ 8,739,551	Office occupancy & equipment	537,833
Borrowed funds	35,661	Audit/exam/FSLIC	327,710
Total interest expense	$ 8,775,212	Other	962,957
		Total gen. & admin. expense	$ 3,305,133
Net interest income	$ 3,829,019		
		Income before income taxes and extraordinary items	$ 1,557,382
Provision for & actual losses on loans & repossessed assets (net)	(14,038)		
		Income taxes	650,000
Net interest income after losses and provisions for losses	$ 3,843,057	Inc. before extraordinary items	$ 907,382
		Extraordinary items	0
Other income:			
Loan fees and charges	371,645	Net income (loss)	$ 907,382
Investment security gains (loss)	173,559		
Net income (loss) - subsidiaries	0		
Other income (loss)	474,254		
Total other income	$ 1,019,458		

BOARD OF DIRECTORS

Howard J. Sever, Chairman
Ronald J. Timmerman
C. W. March
William P. Jacobsen
Dr. Edwin L. Downing
Thomas C. Butterbrodt
David L. Geurden
Ronald L. Tenpas

PIONEER SAVINGS AND LOAN ASSOCIATION
6115 Washington Avenue
Racine 53406
TEL: 414 886-2222

INCORPORATED: April 15, 1927

INSURED BY FSLIC: December 17, 1934

CHIEF EXECUTIVE OFFICER: Thomas J. Sheehan

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 11,241,813	Deposit accounts	$ 105,439,207
Mortgage loans	81,177,892	Borrowed funds	6,019,231
Mortgage backed securities	1,007,418	Tax and insurance escrow	1,597,566
Consumer loans	18,418,404	Other liabilities	3,303,641
Non-mortgage commercial loans	3,731,729		
Repossessed assets	2,836,998	Total liabilities	$ 116,359,645
Equity invest. in subsidiaries	51,204		
Real estate investments	34,660	Capital stock & surplus	$ 1,908,212
Office properties and equipment	454,670	Retained earnings	3,623,581
Intangible assets	0		
Other assets	2,936,650	Total net worth	$ 5,531,793
TOTAL	$ 121,891,438	TOTAL	$ 121,891,438

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,870,886
Cash and securities	$ 657,465		
Mortgage loans & mtg. securities	8,332,715	General & administrative exp:	
Other loans & other loan secur.	1,997,246	Compensation and benefits	$ 1,560,539
Total interest & dividends	$ 10,987,426	Advertising and promotion	105,455
		Office occupancy & equipment	588,565
Interest expense:		Audit/exam/FSLIC	270,523
Deposits and escrow	$ 7,547,697	Other	1,333,177
Borrowed funds	501,355	Total gen. & admin. expense	$ 3,858,259
Total interest expense	$ 8,049,052		
		Income before income taxes and extraordinary items	$ (987,373)
Net interest income	$ 2,938,374		
		Income taxes	(73,900)
Provision for & actual losses on loans & repossessed assets (net)	646,526		
		Inc. before extraordinary items	$ (913,473)
Net interest income after losses and provisions for losses	$ 2,291,848		
		Extraordinary items	68,300
Other income:			
Loan fees and charges	487,363	Net income (loss)	$ (845,173)
Investment security gains (loss)	55,632		
Net income (loss) - subsidiaries	(180,121)		
Other income (loss)	216,164		
Total other income	$ 579,038		

BOARD OF DIRECTORS

Clayton H. Nielsen, Chairman
Thomas J. Sheehan
Glenn R. Coates
Robert A. Coltman
Elaine E. Jensen
Melvin G. Nelson
Frank J. Banholzer

PORT WASHINGTON SAVINGS AND LOAN ASSOCIATION
222 North Wisconsin Street
Port Washington 53074
TEL: 414 284-2641

INCORPORATED: June 3, 1923 INSURED BY FSLIC: April 4, 1952

CHIEF EXECUTIVE OFFICER: William C. Schuknecht

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 7,219,537	Deposit accounts	$ 80,670,733
Mortgage loans	72,150,625	Borrowed funds	2,008,952
Mortgage backed securities	2,074,299	Tax and insurance escrow	384,210
Consumer loans	4,354,011	Other liabilities	551,499
Non-mortgage commercial loans	0		
Repossessed assets	374,101	Total liabilities	$ 83,615,394
Equity invest. in subsidiaries	185,918		
Real estate investments	359,005	Capital stock & surplus	$ 0
Office properties and equipment	1,367,769	Retained earnings	5,821,242
Intangible assets	0		
Other assets	1,351,371	Total net worth	$ 5,821,242
TOTAL	$ 89,436,636	TOTAL	$ 89,436,636

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 3,403,669
Cash and securities	$ 752,503		
Mortgage loans & mtg. securities	6,959,666	General & administrative exp:	
Other loans & other loan secur.	467,963	Compensation and benefits	$ 918,459
Total interest & dividends	$ 8,180,132	Advertising and promotion	58,958
		Office occupancy & equipment	369,749
Interest expense:		Audit/exam/FSLIC	191,231
Deposits and escrow	$ 5,704,308	Other	499,297
Borrowed funds	3,229	Total gen. & admin. expense	$ 2,037,694
Total interest expense	$ 5,707,537		
		Income before income taxes and extraordinary items	$ 1,365,975
Net interest income	$ 2,472,595		
		Income taxes	559,138
Provision for & actual losses on loans & repossessed assets (net)	55,000		
		Inc. before extraordinary items	$ 806,837
Net interest income after losses and provisions for losses	$ 2,417,595		
		Extraordinary items	0
Other income:			
Loan fees and charges	559,967	Net income (loss)	$ 806,837
Investment security gains (loss)	272,862		
Net income (loss) - subsidiaries	(33,838)		
Other income (loss)	187,083		
Total other income	$ 986,074		

BOARD OF DIRECTORS

William C. Schuknecht, Chairman
Duane E. Wadolski
Howard A. Swatek
Elmer P. Schmit
Charles A. Schaefer
Ronald A. Huiras
Wallace M. Krier
Edward A. Voeller
Vernon J. Biever

RELIANCE SAVINGS AND LOAN ASSOCIATION
3140 South 27th Street
Milwaukee 53215
TEL: 414 671-2222

INCORPORATED: September 1, 1922 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: O. William Held

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 7,064,608	Deposit accounts	$ 15,924,541
Mortgage loans	11,382,025	Borrowed funds	0
Mortgage backed securities	3,651,446	Tax and insurance escrow	282,553
Consumer loans	5,208	Other liabilities	113,667
Non-mortgage commercial loans	0		
Repossessed assets	0	Total liabilities	$ 16,320,761
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	69,404	Retained earnings	6,149,904
Intangible assets	0		
Other assets	297,974	Total net worth	$ 6,149,904
TOTAL	$ 22,470,665	TOTAL	$ 22,470,665

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,227,992
Cash and securities	$ 672,093		
Mortgage loans & mtg. securities	1,521,646		
Other loans & other loan secur.	948		
Total interest & dividends	$ 2,194,687	General & administrative exp:	
		Compensation and benefits	$ 165,923
Interest expense:		Advertising and promotion	16,425
Deposits and escrow	$ 1,044,950	Office occupancy & equipment	67,015
Borrowed funds	0	Audit/exam/FSLIC	50,533
Total interest expense	$ 1,044,950	Other	132,250
		Total gen. & admin. expense	$ 432,146
Net interest income	$ 1,149,737		
		Income before income taxes and extraordinary items	$ 795,846
Provision for & actual losses on loans & repossessed assets (net)	0		
		Income taxes	264,409
Net interest income after losses and provisions for losses	$ 1,149,737	Inc. before extraordinary items	$ 531,437
Other income:		Extraordinary items	0
Loan fees and charges	59,871		
Investment security gains (loss)	0	Net income (loss)	$ 531,437
Net income (loss) - subsidiaries	0		
Other income (loss)	18,384		
Total other income	$ 78,255		

BOARD OF DIRECTORS

Herbert A. Ganser, Chairman
O. William Held
Marjorie A. Spicuzza
Lloyd G. Larson

REPUBLIC SAVINGS AND LOAN ASSOCIATION OF WISCONSIN
8200 West Brown Deer Road
Milwaukee 53223
TEL: 414 354-4000

INCORPORATED: January 12, 1923 INSURED BY FSLIC: June 9, 1939

CHIEF EXECUTIVE OFFICER: Frank J. Banholzer

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 46,556,644	Deposit accounts	$ 399,537,215
Mortgage loans	267,965,356	Borrowed funds	30,063,753
Mortgage backed securities	121,557,012	Tax and insurance escrow	845,935
Consumer loans	14,153,249	Other liabilities	4,641,542
Non-mortgage commercial loans	834,431		
Repossessed assets	1,982,953	Total liabilities	$ 435,088,445
Equity invest. in subsidiaries	3,335,188		
Real estate investments	0	Capital stock & surplus	$ 17,321,724
Office properties and equipment	6,956,140	Retained earnings	20,219,269
Intangible assets	0		
Other assets	9,288,465	Total net worth	$ 37,540,993
TOTAL	$ 472,629,438	TOTAL	$ 472,629,438

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 19,907,536
Cash and securities	$ 4,137,212		
Mortgage loans & mtg. securities	34,145,957		
Other loans & other loan secur.	1,094,198		
Total interest & dividends	$ 39,377,367	General & administrative exp:	
		Compensation and benefits	$ 6,296,456
Interest expense:		Advertising and promotion	675,771
Deposits and escrow	$ 25,151,561	Office occupancy & equipment	2,868,232
Borrowed funds	429,405	Audit/exam/FSLIC	1,333,819
Total interest expense	$ 25,580,966	Other	3,227,503
		Total gen. & admin. expense	$ 14,401,781
Net interest income	$ 13,796,401		
		Income before income taxes and extraordinary items	$ 5,505,755
Provision for & actual losses on loans & repossessed assets (net)	205,000		
		Income taxes	1,959,500
Net interest income after losses and provisions for losses	$ 13,591,401	Inc. before extraordinary items	$ 3,546,255
Other income:		Extraordinary items	0
Loan fees and charges	2,903,204		
Investment security gains (loss)	713,338	Net income (loss)	$ 3,546,255
Net income (loss) - subsidiaries	288,163		
Other income (loss)	2,411,430		
Total other income	$ 6,316,135		

BOARD OF DIRECTORS

Frank J. Banholzer, Chairman
Paul F. Bronson
Marion F. Gregory
Joseph H. Looper
Dr. Ronald A. Ward
Julius Marks
William B. Rayburn
Robert L. Desmond

ROCK SAVINGS ASSOCIATION
531 East Grand Avenue
Beloit 53511
TEL: 608 365-3368

INCORPORATED: April 1, 1916 INSURED BY FSLIC: July 15, 1976

CHIEF EXECUTIVE OFFICER: John T. Bennett

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,815,156	Deposit accounts	$ 49,065,621
Mortgage loans	44,526,347	Borrowed funds	2,500,000
Mortgage backed securities	2,469,240	Tax and insurance escrow	62,609
Consumer loans	1,751,569	Other liabilities	728,320
Non-mortgage commercial loans	421,447		
Repossessed assets	23,596	Total liabilities	$ 52,356,550
Equity invest. in subsidiaries	0		
Real estate investments	157,859	Capital stock & surplus	$ 0
Office properties and equipment	641,252	Retained earnings	5,271,811
Intangible assets	0		
Other assets	821,895	Total net worth	$ 5,271,811
TOTAL	$ 57,628,361	TOTAL	$ 57,628,361

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,032,002
Cash and securities	$ 474,195		
Mortgage loans & mtg. securities	4,512,370		
Other loans & other loan secur.	209,802		
Total interest & dividends	$ 5,196,367	General & administrative exp:	
		Compensation and benefits	$ 516,925
Interest expense:		Advertising and promotion	81,686
Deposits and escrow	$ 3,385,516	Office occupancy & equipment	245,892
Borrowed funds	156,591	Audit/exam/FSLIC	123,020
Total interest expense	$ 3,542,107	Other	252,649
		Total gen. & admin. expense	$ 1,220,172
Net interest income	$ 1,654,260		
		Income before income taxes and extraordinary items	$ 811,830
Provision for & actual losses on loans & repossessed assets (net)	2,286		
		Income taxes	339,300
Net interest income after losses and provisions for losses	$ 1,651,974	Inc. before extraordinary items	$ 472,530
		Extraordinary items	0
Other income:			
Loan fees and charges	186,336	Net income (loss)	$ 472,530
Investment security gains (loss)	1,416		
Net income (loss) - subsidiaries	0		
Other income (loss)	192,276		
Total other income	$ 380,028		

BOARD OF DIRECTORS

Donald C. Hodges, Chairman
Donald Goiffon
John T. Bennett
T. T. Stevenson
Joseph Hoen
Joyce Scholten
Jack Brusberg
Bradley H. Ewald

ST. FRANCIS SAVINGS AND LOAN ASSOCIATION
3545 South Kinnickinnic Avenue
Milwaukee 53207
TEL: 414 744-8600

INCORPORATED: March 6, 1923 INSURED BY FSLIC: March 9, 1936

CHIEF EXECUTIVE OFFICER: John C. Schlosser

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 157,000,342	Deposit accounts	$ 458,170,541
Mortgage loans	195,569,099	Borrowed funds	60,673,543
Mortgage backed securities	168,602,710	Tax and insurance escrow	250,295
Consumer loans	17,037,294	Other liabilities	7,383,561
Non-mortgage commercial loans	0		
Repossessed assets	1,414,843	Total liabilities	$ 526,477,940
Equity invest. in subsidiaries	2,514,067		
Real estate investments	5,434,905	Capital stock & surplus	$ 0
Office properties and equipment	6,868,582	Retained earnings	40,489,133
Intangible assets	640,925		
Other assets	11,884,306	Total net worth	$ 40,489,133
TOTAL	$ 566,967,073	TOTAL	$ 566,967,073

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 15,930,293
Cash and securities	$ 11,847,417		
Mortgage loans & mtg. securities	33,489,689	General & administrative exp:	
Other loans & other loan secur.	1,628,261	Compensation and benefits	$ 4,701,140
Total interest & dividends	$ 46,965,367	Advertising and promotion	491,481
		Office occupancy & equipment	1,835,999
Interest expense:		Audit/exam/FSLIC	1,080,177
Deposits and escrow	$ 30,065,410	Other	2,664,186
Borrowed funds	4,784,730	Total gen. & admin. expense	$ 10,772,983
Total interest expense	$ 34,850,140		
		Income before income taxes and extraordinary items	$ 5,157,310
Net interest income	$ 12,115,227		
		Income taxes	2,138,000
Provision for & actual losses on loans & repossessed assets (net)	1,946,811		
		Inc. before extraordinary items	$ 3,019,310
Net interest income after losses and provisions for losses	$ 10,168,416		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,080,275	Net income (loss)	$ 3,019,310
Investment security gains (loss)	2,158,807		
Net income (loss) - subsidiaries	(360,789)		
Other income (loss)	1,883,584		
Total other income	$ 5,761,877		

BOARD OF DIRECTORS

John C. Schlosser, Chairman
Robert V. Rice
Gilbert F. Backes
Rudolph T.Hoppe
Edward W. Mentzer
Thomas R. Perz
William Double

SECURITY SAVINGS AND LOAN ASSOCIATION
184 West Wisconsin Avenue
Milwaukee 53203
TEL: 414 273-1900

INCORPORATED: April 11, 1913 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Wm. G. Schuett

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 114,823,948	Deposit accounts	$1,694,834,090
Mortgage loans	1,409,968,200	Borrowed funds	163,356,000
Mortgage backed securities	216,417,697	Tax and insurance escrow	15,767,918
Consumer loans	246,958,504	Other liabilities	47,961,312
Non-mortgage commercial loans	62,083,000		
Repossessed assets	8,548,477	Total liabilities	$1,921,919,320
Equity invest. in subsidiaries	19,066,113		
Real estate investments	1,219,576	Capital stock & surplus	$ 0
Office properties and equipment	22,413,596	Retained earnings	207,309,403
Intangible assets	0		
Other assets	29,729,612	Total net worth	$ 207,309,403
TOTAL	$2,129,228,723	TOTAL	$2,129,228,723

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 74,759,283
Cash and securities	$ 8,671,350		
Mortgage loans & mtg. securities	149,407,761	General & administrative exp:	
Other loans & other loan secur.	31,115,697	Compensation and benefits	$ 20,967,509
Total interest & dividends	$ 189,194,808	Advertising and promotion	3,389,804
Interest expense:		Office occupancy & equipment	7,434,765
Deposits and escrow	$ 110,958,760	Audit/exam/FSLIC	3,798,988
Borrowed funds	9,171,389	Other	11,359,656
Total interest expense	$ 120,130,149	Total gen. & admin. expense	$ 46,950,722
Net interest income	$ 69,064,659	Income before income taxes and extraordinary items	$ 27,808,561
Provision for & actual losses on loans & repossessed assets (net)	2,307,862	Income taxes	10,749,198
Net interest income after losses and provisions for losses	$ 66,756,797	Inc. before extraordinary items	$ 17,059,363
Other income:		Extraordinary items	0
Loan fees and charges	5,511,498		
Investment security gains (loss)	(646,577)	Net income (loss)	$ 17,059,363
Net income (loss) - subsidiaries	(963,762)		
Other income (loss)	4,101,327		
Total other income	$ 8,002,486		

BOARD OF DIRECTORS

Joseph F. Schoendorf, Jr., Chairman
Wm. G. Schuett
Robert J. Koehler
Gustav J. Dreyer, Jr.
Timothy C. Foote
Harold W. Greenwood, Jr.
Arthur C. Meyer
Francis J. Schmitt
William G. Schuett, Jr.
John G. Reuteman

SOUTH MILWAUKEE SAVINGS AND LOAN ASSOCIATION
1015 Marquette Avenue
South Milwaukee 53172
TEL: 414 762-7600

INCORPORATED: July 27, 1895 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Oliver R. DeGrott

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 12,897,004	Deposit accounts	$ 103,764,113
Mortgage loans	98,574,299	Borrowed funds	7,000,000
Mortgage backed securities	10,135,037	Tax and insurance escrow	262,638
Consumer loans	320,359	Other liabilities	701,737
Non-mortgage commercial loans	0		
Repossessed assets	825,445	Total liabilities	$ 111,728,488
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	529,511	Retained earnings	13,098,753
Intangible assets	0		
Other assets	1,545,586	Total net worth	$ 13,098,753
TOTAL	$ 124,827,241	TOTAL	$ 124,827,241

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,514,143
Cash and securities	$ 1,100,869		
Mortgage loans & mtg. securities	9,792,944		
Other loans & other loan secur.	22,100		
Total interest & dividends	$ 10,915,913	General & administrative exp:	
		Compensation and benefits	$ 640,069
Interest expense:		Advertising and promotion	55,176
Deposits and escrow	$ 6,831,307	Office occupancy & equipment	160,044
Borrowed funds	286,491	Audit/exam/FSLIC	236,312
Total interest expense	$ 7,117,798	Other	358,820
		Total gen. & admin. expense	$ 1,450,421
Net interest income	$ 3,798,115		
		Income before income taxes and extraordinary items	$ 3,063,722
Provision for & actual losses on loans & repossessed assets (net)	146,942		
		Income taxes	1,394,831
Net interest income after losses and provisions for losses	$ 3,651,173	Inc. before extraordinary items	$ 1,668,891
		Extraordinary items	0
Other income:			
Loan fees and charges	664,714	Net income (loss)	$ 1,668,891
Investment security gains (loss)	163,283		
Net income (loss) - subsidiaries	0		
Other income (loss)	34,973		
Total other income	$ 862,970		

BOARD OF DIRECTORS

Raymond R. Reizner, Chairman
Oliver R. DeGroot
Charles G. Jacobs
Joseph L. Hirschl
Bradford S. Crocker
Darrell A. Francis

SUPERIOR SAVINGS AND LOAN ASSOCIATION
1130 Tower Avenue
Superior 54880
TEL: 715 394-7778

INCORPORATED: March 10, 1924 INSURED BY FSLIC: September 18, 1951

CHIEF EXECUTIVE OFFICER: David H. Stack

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,572,169	Deposit accounts	$ 36,064,919
Mortgage loans	31,124,637	Borrowed funds	0
Mortgage backed securities	3,081,341	Tax and insurance escrow	336,511
Consumer loans	1,824,612	Other liabilities	605,416
Non-mortgage commercial loans	329,619		
Repossessed assets	410,710	Total liabilities	$ 37,006,846
Equity invest. in subsidiaries	140,431		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	288,342	Retained earnings	2,947,506
Intangible assets	0		
Other assets	182,491	Total net worth	$ 2,947,506
TOTAL	$ 39,954,352	TOTAL	$ 39,954,352

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,408,405
Cash and securities	$ 174,343		
Mortgage loans & mtg. securities	3,390,546	General & administrative exp:	
Other loans & other loan secur.	192,312	Compensation and benefits	$ 398,268
Total interest & dividends	$ 3,757,201	Advertising and promotion	70,166
Interest expense:		Office occupancy & equipment	169,479
Deposits and escrow	$ 2,293,455	Audit/exam/FSLIC	83,136
Borrowed funds	135,199	Other	262,254
Total interest expense	$ 2,428,654	Total gen. & admin. expense	$ 983,303
Net interest income	$ 1,328,547	Income before income taxes and extraordinary items	$ 425,102
Provision for & actual losses on loans & repossessed assets (net)	57,562	Income taxes	223,285
Net interest income after losses and provisions for losses	$ 1,270,985	Inc. before extraordinary items	$ 201,817
Other income:		Extraordinary items	0
Loan fees and charges	114,800		
Investment security gains (loss)	0	Net income (loss)	$ 201,817
Net income (loss) - subsidiaries	(9,569)		
Other income (loss)	32,189		
Total other income	$ 137,420		

BOARD OF DIRECTORS

Floyd G. Bernard, Chairman
David H. Stack
Richard E. Erickson
William J. Manion
Dr. Virgil M. Everson
Jeffrey B. Hanson

TOMAHAWK SAVINGS AND LOAN ASSOCIATION
15 East Wisconsin Avenue, P.O. Box 159
Tomahawk 54487
TEL: 715 453-2144

INCORPORATED: March 29, 1920 INSURED BY FSLIC: March 17, 1952

CHIEF EXECUTIVE OFFICER: James S. Dentler

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,703,886	Deposit accounts	$ 26,739,623
Mortgage loans	16,494,969	Borrowed funds	0
Mortgage backed securities	6,083,086	Tax and insurance escrow	116,218
Consumer loans	1,857,837	Other liabilities	588,790
Non-mortgage commercial loans	694,171		
Repossessed assets	346,548	Total liabilities	$ 27,444,631
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	500,464	Retained earnings	1,789,301
Intangible assets	0		
Other assets	552,971	Total net worth	$ 1,789,301
TOTAL	$ 29,233,932	TOTAL	$ 29,233,932

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 943,870
Cash and securities	$ 211,714		
Mortgage loans & mtg. securities	2,093,213		
Other loans & other loan secur.	285,033		
Total interest & dividends	$ 2,589,960	General & administrative exp:	
		Compensation and benefits	$ 315,919
Interest expense:		Advertising and promotion	23,756
Deposits and escrow	$ 1,788,100	Office occupancy & equipment	36,366
Borrowed funds	0	Audit/exam/FSLIC	7,993
Total interest expense	$ 1,788,100	Other	362,575
		Total gen. & admin. expense	$ 746,609
Net interest income	$ 801,860		
		Income before income taxes and extraordinary items	$ 197,261
Provision for & actual losses on loans & repossessed assets (net)	21,781		
		Income taxes	112,626
Net interest income after losses and provisions for losses	$ 780,079	Inc. before extraordinary items	$ 84,635
		Extraordinary items	15,954
Other income:			
Loan fees and charges	56,009		
Investment security gains (loss)	31,862	Net income (loss)	$ 100,589
Net income (loss) - subsidiaries	14,187		
Other income (loss)	61,733		
Total other income	$ 163,791		

BOARD OF DIRECTORS

Edwin P. Daigle, Chairman
James S. Dentler
Elsie Bartz
Carl Diez
Timothy R. Herman
Clarence Viegut
Leander R. Zastrow

TWIN CITY SAVINGS AND LOAN ASSOCIATION

108 East Wisconsin Avenue
Neenah 54956
TEL: 414 727-3400

INCORPORATED: November 23, 1893 INSURED BY FSLIC: December 30, 1948

CHIEF EXECUTIVE OFFICER: Donald D. Parker

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 13,456,945	Deposit accounts	$ 128,527,478
Mortgage loans	104,637,780	Borrowed funds	0
Mortgage backed securities	17,938,577	Tax and insurance escrow	806,384
Consumer loans	3,281,815	Other liabilities	1,861,838
Non-mortgage commercial loans	0		
Repossessed assets	866,100	Total liabilities	$ 131,195,700
Equity invest. in subsidiaries	23,919		
Real estate investments	75,006	Capital stock & surplus	$ 0
Office properties and equipment	3,093,978	Retained earnings	14,625,149
Intangible assets	0		
Other assets	2,446,729	Total net worth	$ 14,625,149
TOTAL	$ 145,820,849	TOTAL	$ 145,820,849

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 5,121,141
Cash and securities	$ 1,356,019		
Mortgage loans & mtg. securities	11,622,984	General & administrative exp:	
Other loans & other loan secur.	320,884	Compensation and benefits	$ 1,082,607
Total interest & dividends	$ 13,299,887	Advertising and promotion	155,801
		Office occupancy & equipment	473,496
Interest expense:		Audit/exam/FSLIC	301,946
Deposits and escrow	$ 8,692,403	Other	503,679
Borrowed funds	0	Total gen. & admin. expense	$ 2,517,529
Total interest expense	$ 8,692,403		
		Income before income taxes and extraordinary items	$ 2,603,612
Net interest income	$ 4,607,484		
		Income taxes	1,071,900
Provision for & actual losses on loans & repossessed assets (net)	233,748		
		Inc. before extraordinary items	$ 1,531,712
Net interest income after losses and provisions for losses	$ 4,373,736		
		Extraordinary items	(21,480)
Other income:			
Loan fees and charges	446,770	Net income (loss)	$ 1,510,232
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	(1,972)		
Other income (loss)	302,607		
Total other income	$ 747,405		

BOARD OF DIRECTORS

Donald D. Parker, Chairman
D. W. Bergstrom
R. P. Galloway
D. S. Koskinen
J. D. Schmerein
F. H. Heckrodt
Walter H. Drew
David L. Erdmann

UNITED SAVINGS AND LOAN ASSOCIATION
512 South 8th Street
Sheboygan 53081
TEL: 414 458-3553

INCORPORATED: April 1, 1885 INSURED BY FSLIC: May 18, 1949

CHIEF EXECUTIVE OFFICER: William F. Gehrke

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 62,895,812	Deposit accounts	$ 251,118,866
Mortgage loans	220,427,740	Borrowed funds	37,198,397
Mortgage backed securities	8,290,528	Tax and insurance escrow	3,625,590
Consumer loans	13,409,621	Other liabilities	3,046,144
Non-mortgage commercial loans	1,099,700		
Repossessed assets	1,080,650	Total liabilities	$ 294,988,997
Equity invest. in subsidiaries	1,154,622		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	5,328,668	Retained earnings	23,384,673
Intangible assets	695,522		
Other assets	3,990,807	Total net worth	$ 23,384,673
TOTAL	$ 318,373,670	TOTAL	$ 318,373,670

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 9,854,152
Cash and securities	$ 4,911,613		
Mortgage loans & mtg. securities	20,137,502	General & administrative exp:	
Other loans & other loan secur.	1,040,985	Compensation and benefits	$ 3,586,864
Total interest & dividends	$ 26,090,100	Advertising and promotion	342,169
		Office occupancy & equipment	1,267,962
Interest expense:		Audit/exam/FSLIC	608,059
Deposits and escrow	$ 17,522,329	Other	2,088,718
Borrowed funds	1,595,802	Total gen. & admin. expense	$ 7,893,772
Total interest expense	$ 19,118,131		
		Income before income taxes and extraordinary items	$ 1,960,380
Net interest income	$ 6,971,969		
		Income taxes	613,200
Provision for & actual losses on loans & repossessed assets (net)	237,000		
		Inc. before extraordinary items	$ 1,347,180
Net interest income after losses and provisions for losses	$ 6,734,969		
		Extraordinary items	0
Other income:			
Loan fees and charges	1,530,715	Net income (loss)	$ 1,347,180
Investment security gains (loss)	297,605		
Net income (loss) - subsidiaries	373,169		
Other income (loss)	917,694		
Total other income	$ 3,119,183		

BOARD OF DIRECTORS

William F. Gehrke, Chairman
Ronald Begalke
Reynolds Honold
Howard Hoppe
Willot Pitz
Owen Tilleson

WAUWATOSA SAVINGS AND LOAN ASSOCIATION
7500 West State Street
Wauwatosa 53213
TEL: 414 258-5880

INCORPORATED: January 17, 1921 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Charles A. Perry

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 40,320,923	Deposit accounts	$ 283,502,297
Mortgage loans	245,552,986	Borrowed funds	550,747
Mortgage backed securities	29,935,132	Tax and insurance escrow	85,560
Consumer loans	198,112	Other liabilities	7,314,057
Non-mortgage commercial loans	0		
Repossessed assets	1,178,443	Total liabilities	$ 291,452,661
Equity invest. in subsidiaries	199,343		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	2,308,245	Retained earnings	33,952,197
Intangible assets	0		
Other assets	5,711,674	Total net worth	$ 33,952,197
TOTAL	$ 325,404,858	TOTAL	$ 325,404,858

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 10,792,947
Cash and securities	$ 1,535,268		
Mortgage loans & mtg. securities	26,553,258		
Other loans & other loan secur.	30,179		
Total interest & dividends	$ 28,118,705	General & administrative exp:	
		Compensation and benefits	$ 2,729,530
Interest expense:		Advertising and promotion	127,595
Deposits and escrow	$ 18,135,878	Office occupancy & equipment	324,513
Borrowed funds	710,981	Audit/exam/FSLIC	583,156
Total interest expense	$ 18,846,859	Other	1,778,455
		Total gen. & admin. expense	$ 5,543,249
Net interest income	$ 9,271,846		
		Income before income taxes and extraordinary items	$ 5,249,698
Provision for & actual losses on loans & repossessed assets (net)	167,952		
		Income taxes	2,042,433
Net interest income after losses and provisions for losses	$ 9,103,894	Inc. before extraordinary items	$ 3,207,265
Other income:		Extraordinary items	0
Loan fees and charges	732,431		
Investment security gains (loss)	306,122	Net income (loss)	$ 3,207,265
Net income (loss) - subsidiaries	252		
Other income (loss)	650,248		
Total other income	$ 1,689,053		

BOARD OF DIRECTORS

Charles A. Perry, Chairman
Thomas Dalum
Raymond J. Perry
W. Grant Schmidt
Robert Temple
George Tews

WEST ALLIS SAVINGS AND LOAN ASSOCIATION
7401 West Greenfield Avenue
West Allis 53214
TEL: 414 778-4600

INCORPORATED: July 5, 1919 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: James D. Smessaert

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 15,840,290	Deposit accounts	$ 93,987,749
Mortgage loans	62,894,650	Borrowed funds	3,000,000
Mortgage backed securities	22,449,944	Tax and insurance escrow	1,524,146
Consumer loans	7,980,102	Other liabilities	3,465,402
Non-mortgage commercial loans	44,000		
Repossessed assets	139,764	Total liabilities	$ 101,977,297
Equity invest. in subsidiaries	124,736		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	2,074,069	Retained earnings	11,399,459
Intangible assets	191,549		
Other assets	1,637,652	Total net worth	$ 11,399,459
TOTAL	$ 113,376,756	TOTAL	$ 113,376,756

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,072,400
Cash and securities	$ 1,598,264		
Mortgage loans & mtg. securities	7,513,401		
Other loans & other loan secur.	687,649		
Total interest & dividends	$ 9,799,314	General & administrative exp:	
		Compensation and benefits	$ 1,350,847
Interest expense:		Advertising and promotion	303,657
Deposits and escrow	$ 6,284,517	Office occupancy & equipment	328,748
Borrowed funds	39,718	Audit/exam/FSLIC	247,362
Total interest expense	$ 6,324,235	Other	1,060,415
		Total gen. & admin. expense	$ 3,291,029
Net interest income	$ 3,475,079		
		Income before income taxes and extraordinary items	$ 781,371
Provision for & actual losses on loans & repossessed assets (net)	107,095		
		Income taxes	324,000
Net interest income after losses and provisions for losses	$ 3,367,984	Inc. before extraordinary items	$ 457,371
		Extraordinary items	69,588
Other income:			
Loan fees and charges	592,737		
Investment security gains (loss)	(276,747)	Net income (loss)	$ 526,959
Net income (loss) - subsidiaries	22,356		
Other income (loss)	366,070		
Total other income	$ 704,416		

BOARD OF DIRECTORS

Milton Dalin, Chairman
James D. Smessaert
Jerome A. Weitzer
Floyd Brink
Charles Rickhein

WEST BEND SAVINGS AND LOAN ASSOCIATION
One Savings Center, P.O. Box 437
West Bend 53095
TEL: 414 334-5563

INCORPORATED: February 15, 1926 INSURED BY FSLIC: March 23, 1939

CHIEF EXECUTIVE OFFICER: Richard A. Larson

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 18,885,863	Deposit accounts	$ 107,622,482
Mortgage loans	85,547,778	Borrowed funds	1,582,265
Mortgage backed securities	1,185,129	Tax and insurance escrow	965,132
Consumer loans	3,525,851	Other liabilities	909,305
Non-mortgage commercial loans	2,469,006		
Repossessed assets	368,492	Total liabilities	$ 111,079,184
Equity invest. in subsidiaries	419,358		
Real estate investments	660,674	Capital stock & surplus	$ 0
Office properties and equipment	3,027,033	Retained earnings	6,184,059
Intangible assets	0		
Other assets	1,174,059	Total net worth	$ 6,184,059
TOTAL	$ 117,263,243	TOTAL	$ 117,263,243

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 3,618,381
Cash and securities	$ 1,320,009		
Mortgage loans & mtg. securities	8,406,600	General & administrative exp:	
Other loans & other loan secur.	565,281	Compensation and benefits	$ 1,269,775
Total interest & dividends	$ 10,291,890	Advertising and promotion	111,874
		Office occupancy & equipment	485,852
Interest expense:		Audit/exam/FSLIC	264,337
Deposits and escrow	$ 7,410,099	Other	786,289
Borrowed funds	261,005	Total gen. & admin. expense	$ 2,918,127
Total interest expense	$ 7,671,104		
		Income before income taxes and extraordinary items	$ 700,254
Net interest income	$ 2,620,786		
		Income taxes	259,640
Provision for & actual losses on loans & repossessed assets (net)	58,422		
		Inc. before extraordinary items	$ 440,614
Net interest income after losses and provisions for losses	$ 2,562,364		
		Extraordinary items	0
Other income:			
Loan fees and charges	386,755	Net income (loss)	$ 440,614
Investment security gains (loss)	3,073		
Net income (loss) - subsidiaries	107,395		
Other income (loss)	558,794		
Total other income	$ 1,056,017		

BOARD OF DIRECTORS

Richard A. Larson, Chairman
C. J. Schloemer
A. V. Wessler
E. W. Kannenberg
Joseph J. Zadra
Ronald J. Larson
Lawrence W. Hillman
John Kasten
Ronald Reigle

WISCONSIN RAPIDS SAVINGS AND LOAN ASSOCIATION
P.O. Box 669
Wisconsin Rapids 54495
TEL: 715 423-6460

INCORPORATED: July 26, 1920 INSURED BY FSLIC: February 12, 1951

CHIEF EXECUTIVE OFFICER: Earl L. Staege

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,761,652	Deposit accounts	$ 46,430,224
Mortgage loans	38,754,051	Borrowed funds	0
Mortgage backed securities	3,828,881	Tax and insurance escrow	45,001
Consumer loans	777,671	Other liabilities	347,575
Non-mortgage commercial loans	0		
Repossessed assets	629,350	Total liabilities	$ 46,822,800
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	794,351	Retained earnings	5,500,145
Intangible assets	0		
Other assets	776,989	Total net worth	$ 5,500,145
TOTAL	$ 52,322,945	TOTAL	$ 52,322,945

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,633,733
Cash and securities	$ 545,529		
Mortgage loans & mtg. securities	4,129,551		
Other loans & other loan secur.	81,335		
Total interest & dividends	$ 4,756,415	General & administrative exp:	
		Compensation and benefits	$ 558,265
Interest expense:		Advertising and promotion	30,769
Deposits and escrow	$ 3,202,994	Office occupancy & equipment	170,862
Borrowed funds	1,884	Audit/exam/FSLIC	124,826
Total interest expense	$ 3,204,878	Other	175,707
		Total gen. & admin. expense	$ 1,060,429
Net interest income	$ 1,551,537		
		Income before income taxes and extraordinary items	$ 573,304
Provision for & actual losses on loans & repossessed assets (net)	27,479		
		Income taxes	197,000
Net interest income after losses and provisions for losses	$ 1,524,058	Inc. before extraordinary items	$ 376,304
Other income:		Extraordinary items	0
Loan fees and charges	68,690		
Investment security gains (loss)	0	Net income (loss)	$ 376,304
Net income (loss) - subsidiaries	0		
Other income (loss)	40,985		
Total other income	$ 109,675		

BOARD OF DIRECTORS

Edward J. Schill, Chairman
Dr. C. M. Nelson
Earl L. Staege
Geraldine J. Groskopf
Roger M. Jacob
A. J. Johnson
William H. Schroeder

WISCONSIN SAVINGS ASSOCIATION
909 Superior Avenue
Tomah 54660
TEL: 608 372-2198

INCORPORATED: December 9, 1920

INSURED BY FSLIC: February 23, 1951

CHIEF EXECUTIVE OFFICER: Ronald Thorson

STATEMENT OF CONDITION - DECEMBER 31, 1987

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,545,260	Deposit accounts	$ 60,517,679
Mortgage loans	46,736,833	Borrowed funds	1,000,000
Mortgage backed securities	1,020,668	Tax and insurance escrow	512,223
Consumer loans	8,691,984	Other liabilities	1,129,676
Non-mortgage commercial loans	726,943		
Repossessed assets	315,717	Total liabilities	$ 63,159,578
Equity invest. in subsidiaries	2,586,234		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	1,512,581	Retained earnings	4,053,202
Intangible assets	0		
Other assets	976,560	Total net worth	$ 4,053,202
TOTAL	$ 67,212,780	TOTAL	$ 67,212,780

STATEMENT OF OPERATIONS - 1987

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,977,918
Cash and securities	$ 192,519		
Mortgage loans & mtg. securities	4,894,980	General & administrative exp:	
Other loans & other loan secur.	892,327	Compensation and benefits	$ 1,013,821
Total interest & dividends	$ 5,979,826	Advertising and promotion	53,000
		Office occupancy & equipment	322,009
Interest expense:		Audit/exam/FSLIC	150,958
Deposits and escrow	$ 3,774,850	Other	539,341
Borrowed funds	37,109	Total gen. & admin. expense	$ 2,079,129
Total interest expense	$ 3,811,959		
		Income before income taxes and extraordinary items	$ 898,789
Net interest income	$ 2,167,867		
		Income taxes	292,000
Provision for & actual losses on loans & repossessed assets (net)	148,422		
		Inc. before extraordinary items	$ 606,789
Net interest income after losses and provisions for losses	$ 2,019,445		
		Extraordinary items	0
Other income:			
Loan fees and charges	409,288	Net income (loss)	$ 606,789
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	291,129		
Other income (loss)	258,056		
Total other income	$ 958,473		

BOARD OF DIRECTORS

Robert Steele, Chairman
Ronald Thorson
Robert Holmes
Larry Berry
John Effa
Howard Giesler
Donald Burnstad

ALL FEDERAL SAVINGS AND LOAN ASSOCIATION OFFICES
IN WISCONSIN

AT

DECEMBER 31, 1987

FEDERAL SAVINGS AND LOAN ASSOCIATIONS IN WISCONSIN

December 31, 1987

BARABOO FEDERAL SAVINGS AND LOAN ASSOCIATION
1159 8th Street, P. O. Box 51
Baraboo 53913
Emmitt C. Brown, President
(608) 356-7771

Other Offices (3)
128 Fourth Avenue, Baraboo
611 East Wisconsin Street, Portage
525 Water Street, Sauk City

BAY VIEW FEDERAL SAVINGS AND LOAN ASSOCIATION
3974 South Howell Avenue
Milwaukee 53207
Wayne L. Johnson, President
(414) 744-1831

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION
125 Watson Street, P. O. Box 207
Ripon 54971
Arthur C. Egbert, President
(414) 748-2852

Other Offices (4)
764 Greentree Mall, Berlin
75 West Water Street, Markesan
65 West Montello Street, Montello
310 West Main Street, Wautoma

CUMBERLAND FEDERAL SAVINGS AND LOAN ASSOCIATION
1390 Second Avenue
Cumberland 54829
Ken Barrowe, President
(715) 822-2249

DE PERE FEDERAL SAVINGS AND LOAN ASSOCIATION
330 North Broadway
DePere 54115
Robert J. Mettner, President
(414) 337-2400

Other Offices (3)
749 Main Avenue, DePere
921 South Taylor Street, Green Bay
2370 East Mason Street, Green Bay

DURAND FEDERAL SAVINGS AND LOAN ASSOCIATION
308 Third Avenue, West
Durand 54736
Ronald Hemmy, President
(715) 672-8970

Other Offices (9)
134 West Lincoln, Augusta
890 Main Street, Baldwin
402 Graham Avenue, Eau Claire
420 East Main Street, Ellsworth
203 East Main Street, Mondovi
214 10th Street, Osseo
220 Broad Street North, Prescott
103 South Second Street, River Falls
South 207 McKay Avenue, Spring Valley

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF EAU CLAIRE
319 East Grand Avenue, P. O. Box 1848
Eau Claire 54702

Donald Tietz, Executive Vice President
(715) 834-7741

Other Offices (13)
35 West Columbia Street, Chippewa Falls
422 Main Street, Cornell
2812 Mall Drive, Eau Claire
2722 Eddy Lane, Eau Claire
372 West Main Street, Ellsworth
104 Kansas Avenue, Hayward
510 Second Street, Hudson
717 Main Street, Menomonie
1556 Thunderbird Mall, Menomonie
251 South Knowles Street, New Richmond
2460 South Main Street, Rice Lake
144 Washington Street North, St. Croix Falls
200 North Broadway Street, Stanley

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF LA CROSSE
605 State Street
LaCrosse 54601

Thomas W. Schini, President
(608) 784-8000

Other Offices (8)
201 South Second Street, Hudson
1405 Coulee Road, Hudson
1630 Losey Boulevard South, LaCrosse
2402 Rose Street, LaCrosse
4308 Mormon Coulee Road, LaCrosse
700 East Blackhawk Avenue, Prairie du Chien
825 North Main Street, Viroqua
204 North Leonard Street, West Salem

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF MADISON
202 State Street
Madison 53703

Dale A. Nordeen, President
(608) 256-8311

Other Offices (11)
244 North Main, Fort Atkinson
4402 East Towne Boulevard, Madison
72 West Towne Mall, Madison
4407 Cottage Grove Road, Madison
3002 Fish Hatchery Road, Madison
617 North Segoe Road, Madison
5220 Farwell Avenue, McFarland
1420 - 11th Street, Monroe
101 East Court Street, Richland Center
248 West Main Street, Stoughton
281 Village Mall, Waunakee

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF PLATTEVILLE
35 East Main Street
Platteville 53818

Thomas Faherty, Executive Vice President
(608) 348-9515

Other Offices (2)
1290 Fourth Street, Fennimore
107 West Nebraska Street, Muscoda

FIRST FEDERAL SAVINGS BANK OF WISCONSIN
134 Wisconsin Avenue, P. O. Box 1198
Waukesha 53187
Jerome P. Groh, President
(414) 542-4448

Other Offices (3)
3939 South 92nd Street, Greenfield
1801 Summit Avenue, Waukesha
1617 East Racine Avenue, Waukesha

KINNICKINNIC FEDERAL SAVINGS AND LOAN ASSOCIATION
2301 South Kinnickinnic Avenue
Milwaukee 53207
Ronald W. Jodat, President
(414) 744-3323

LADYSMITH FEDERAL SAVINGS AND LOAN ASSOCIATION
119 West Fourth Street North
Ladysmith 54848
Rodney A. Becker, Executive Vice President
(715) 532-3389

MERRILL FEDERAL SAVINGS AND LOAN ASSOCIATION
907 East Main Street
Merrill 54452
Gerald L. Voigt, President
(715) 536-7133

MONYCOR SAVINGS BANK, FSB
410 East LaSalle Street, P. O. Box 10
Barron 54812
William J. Oestreicher, Pres.
(715) 537-3145

Other Offices (6)
1203 17th Avenue, Bloomer
621 Second Street, Chetek
321 East Main Street, Cornell
105 West Oak, Frederic
304 Third Avenue, Osceola
311 North Main, Rice Lake
2900 South Main, Cedar Mall, Rice Lake
500 Front Street, Spooner

NORTHWEST FEDERAL BANK AND SAVINGS, FA
120 Birch Street
Amery 54001
Brian L. Beadle, President
(715) 268-7105

Other Offices (2)
532 South Knowles Avenue, New Richmond
Second and Main Street, Siren

RICHLAND CENTER FEDERAL SAVINGS AND LOAN ASSOCIATION
187 South Central Avenue
Richland Center 53581
James E. Vodak, Executive Vice President
(608) 647-6136

Other Offices (4)
200 South Main Street, Cuba City
315 Main Street, Darlington
338 North Iowa Street, Dodgeville
540 Water Street, Hillsboro

TIME FEDERAL SAVINGS AND LOAN ASSOCIATION
141 South Wisconsin Avenue
Medford 54451
Thomas A. Lindow, Executive Vice President
(715) 748-2231

Other Offices (3)
111 West Upham, Marshfield
234 West Third Street, Owen
204 North Avon, Phillips

UNIVERSAL SAVINGS BANK, FA
754 North 4th Street
Milwaukee 53203
A. James Baka, President
(414) 274-1776

VIROQUA FEDERAL SAVINGS AND LOAN ASSOCIATION — William M. Thompson, President
102 South Rock Avenue — (608) 637-3142
Viroqua 54665

WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION — Dennie June, President
124 North Court Street — (608) 269-2126
Sparta 54656

Other Offices (5)
1107 Regis Court, Eau Claire
401 East State Street, Mauston
132 South Park, Reedsburg
1114 North Superior Avenue, Tomah
501 Washington, Wisconsin Dells

58807-1-W

NINETY-SECOND ANNUAL REPORT

ON THE CONDITION OF

Wisconsin Savings and Loan Associations

December 31, 1988

OFFICE OF COMMISSIONER OF SAVINGS AND LOAN

HAROLD N. LEE, JR., Commissioner

PAUL C. ADAMSKI, Deputy Commissioner

MADISON, WISCONSIN

1988

Tommy G. Thompson
Governor

Harold N. Lee, Jr.
Commissioner

State of Wisconsin

Office of Commissioner of Savings and Loan

131 West Wilson Street • Suite 502 • Madison, Wisconsin 53702 • (608) 266-1821

The Honorable Tommy G. Thompson
Governor, State of Wisconsin
115 East, State Capitol
Madison, Wisconsin 53702

Dear Governor Thompson:

The Ninety-Second Annual Report of the Office of the Commissioner of Savings and Loan is herewith submitted pursuant to s. 215.02(11) of the Wisconsin Statutes. The financial data contained in this report covers all state chartered savings and loan associations in Wisconsin and are in accordance with Generally Accepted Accounting Principles.

Wisconsin's state chartered savings and loans posted cumulative net income for 1988 equaling $81,281,594, which compared to $60,393,715 for the same time period in 1987. It is important to point out that, in spite of the national FSLIC Insurance Fund crisis and the negative notoriety, a minority of the nation's institutions have generated for the entire industry, that state chartered institutions in Wisconsin had their second best earnings year ever during 1988. Wisconsin state chartered savings and loans continued to show progress in increasing their net worth to total assets by .35% to 7.40% in 1988, as compared to 7.05% in 1987.

1988 has seen a national debate over the validity of maintaining the dual system of state and federally chartered savings and loans. The debate continues as the states and federal government wrestle with the solutions to the thrift crisis. In Wisconsin, we maintain a healthy thrift system of 53 state chartered savings and loans and 20 federal savings institutions and stand as testimony to the strength of the dual system.

Governor Thompson, this Office, as a regulator of the industry, continues its strong consumer advocacy program and is available for questions, information and advocacy for the citizens of this state.

Respectfully submitted,

Harold N. Lee, Jr.
Commissioner

PERSONNEL

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

HAROLD N. LEE, JR., Commissioner
PAUL C. ADAMSKI, Deputy Commissioner

ADMINISTRATION

MARY WAGNER-MALLOY, Special Counsel
RICHARD J. ROENSPIES, Director, Management Information
KAREN A. JONES, Administrative Assistant
GINGER CISSELL, Program Assistant

EXAMINATION AND SUPERVISION

EDWARD L. BRINSON, Director of Examinations
JOHN A. GERVASI, Supervisory Examiner
ROBERT B. SHERMAN, Senior Examiner
DONNA L. KLOOSTERBOER, Senior Examiner
DOUGLAS B. BARNES, Examiner
WANDY MIEZIO, Examiner
JOSEPH G. GUNTA, Examiner
E. GARY ORTH, Examiner
BARBARA M. HAGGERTY, Examiner
DIANE M. BIRKHOLZ, Program Assistant

LEGAL

THOMAS M. BOYKOFF, General Counsel
MARY J. KAYE, Program Assistant

SAVINGS AND LOAN REVIEW BOARD MEMBERS

WILLIAM P. PODEWILS, Chairperson	Hales Corners
WILLIAM D. KARY, Vice Chairperson	Green Bay
MICHAEL T. CROWLEY, JR., Secretary	Mequon
SANDRA J. EKLUND	Peshtigo
ROBERT S. GAISWINKLER	Brookfield
PATRICIA M. HEIM	LaCrosse
NANCY L. SCHRAUFNAGEL	Elroy

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

RECEIPTS AND DISBURSEMENTS
July 1, 1987 - June 30, 1988

RECEIPTS

Balance July 1, 1987 on 1987-88 Appropriation 20.175 PRO		$ 49,796.83
REVENUES:		
Annual Assessment Fees	$ 550,663.70	
Examination Fees	429,820.00	
Branch Application Fees	4,000.00	
Total Revenues	$ 984,483.70	
*Minus Transfer to General Fund	98,448.36	
Total Revenues Minus Amount Transferred to General Fund		886,035.34
TOTAL REVENUES		$935,832.17

DISBURSEMENTS

SALARIES:		
Savings & Loan Review Board	$ 170.00	
Savings & Loan Staff	573,322.05	
Total Salaries		$ 573,492.05
FRINGE BENEFITS:		
Wisconsin Retirement	$ 80,039.66	
Social Security	40,888.77	
Group Health Insurance	29,680.44	
Group Life Insurance	1,264.19	
Income Continuation Insurance	686.54	
Unemployment Compensation	183.24	
Total Fringe Benefits		$ 152,742.84
SUPPLIES & SERVICES:		
Travel and Training Expense:		
Savings & Loan Review Board	$ 584.83	
Savings & Loan Administration	15,851.92	
Savings & Loan Examiners	28,451.74	
Auto Leasing	9,560.95	
Printing	2,295.81	
Materials & Supplies	10,505.50	
Postage	3,902.38	
Telephone Equipment & Service	8,790.22	
Rent	33,797.52	
Repairs and Services	846.94	
Data Processing Services	4,325.63	
Dues and Subscriptions	5,769.64	
Record Center Storage	576.43	
Total Supplies & Services		$ 125,259.51
PERMANENT PROPERTY		$ 29,760.81
TOTAL DISBURSEMENTS		$ 881,255.21
Unexpended Cash Balance as of June, 30, 1988		$ 54,576.96

*10% of all revenues received by the office are transferred to the General Fund

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SAVINGS AND LOAN OFFICES BY COUNTY
Table includes state (S) and federal (F) chartered associations
#Offices includes home office and branch offices

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
ADAMS	1	Adams (1)	Wisconsin Savings (S)	
ASHLAND	1	Ashland (1)	North Land S&L (S)	Yes
BARRON	6	Barron (1)	MonyCor Savings Bank FSB (F)	Yes
		Chetek (1)	MonyCor Savings Bank FSB (F)	
		Cumberland (1)	Cumberland Fed S&L (F)	Yes
		Rice Lake (2)	MonyCor Savings Bank FSB (F)	
		Rice Lake (1)	First Fed S&L of Eau Claire (F)	
BAYFIELD	3	Bayfield (1)	North Land S&L (S)	
		Iron River (1)	North Land S&L (S)	
		Washburn (1)	North Land S&L (S)	
BROWN	25	Allouez (1)	Security S&L (S)	
		Ashwaubenon (1)	North Shore S&L (S)	
		Ashwaubenon (1)	Security S&L (S)	
		Ashwaubenon (1)	United S&L (S)	
		DePere (2)	DePere Fed S&L (F)	Yes
		DePere (1)	First Northern S&L (S)	
		DePere (1)	Security S&L (S)	
		Green Bay (2)	DePere Fed S&L (F)	
		Green Bay (2)	First Financial Savings (S)	
		Green Bay (4)	First Northern S&L (S)	Yes
		Green Bay (2)	North Shore S&L (S)	
		Green Bay (4)	Security S&L (S)	
		Howard (1)	First Northern S&L (S)	
		Howard (1)	North Shore S&L (S)	
		Pulaski (1)	North Shore S&L (S)	
BUFFALO	1	Mondovi (1)	Durand Fed S&L (F)	
BURNETT	1	Siren (1)	Northwest Fed B&S FA (F)	
CALUMET	3	Brillion (1)	First Northern S&L (S)	
		Chilton (1)	Great Midwest S&L (S)	
		New Holstein (1)	First Northern S&L (S)	
CHIPPEWA	6	Bloomer (1)	MonyCor Savings Bank FSB (F)	
		Chippewa Falls (1)	Anchor S&L (S)	
		Chippewa Falls (1)	First Fed S&L of Eau Claire (F)	
		Cornell (1)	MonyCor Savings Bank FSB (F)	
		Cornell (1)	First Fed S&L of Eau Claire (F)	
		Stanley (1)	First Fed S&L of Eau Claire (F)	
CLARK	3	Neillsville (1)	First Financial Savings (S)	
		Owen (1)	Time Fed Savings Bank (F)	
		Thorp (1)	First Financial Savings (S)	
COLUMBIA	3	Columbus (1)	Anchor S&L (S)	
		Portage (1)	Baraboo Fed S&L (F)	
		Portage (1)	Mutual S&L (S)	
CRAWFORD	2	Prairie du Chien (1)	Anchor S&L (S)	
		Prairie du Chien (1)	First Fed S&L of LaCrosse (F)	
DANE	39	DeForest (1)	Anchor S&L (S)	
		Madison (9)	Anchor S&L (S)	Yes
		Madison (6)	First Fed Savings Bank of Madison (F)	Yes

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
DANE (Continued)		Madison (2)	Great Midwest S&L (S)	
		Madison (3)	Home S&L of Madison (S)	Yes
		Madison (2)	Mutual S&L (S)	
		Madison (2)	Republic S&L (S)	
		McFarland (1)	First Fed S&L of Madison (F)	
		Middleton (1)	Anchor S&L (S)	
		Middleton (1)	Mutual S&L (S)	
		Monona (2)	Anchor S&L (S)	
		Monona (1)	Mutual S&L (S)	
		Mt. Horeb (1)	Anchor S&L (S)	
		Oregon (1)	Anchor S&L (S)	
		Stoughton (1)	First Fed S&L of Madison (F)	
		Stoughton (1)	Home S&L of Madison (S)	
		Sun Prairie (1)	Anchor S&L (S)	
		Verona (1)	Anchor S&L (S)	
		Waunakee (1)	First Fed S&L of Madison (F)	
		Waunakee (1)	Anchor S&L (S)	
DODGE	6	Beaver Dam (1)	First Financial Savings (S)	
		Beaver Dam (1)	Mutual S&L (S)	
		Horicon (1)	Federated Financial S&L (S)	
		Juneau (1)	Hartford S&L (S)	
		Mayville (1)	Mayville S&L (S)	Yes
		Waupun (1)	Fox Valley S&L (S)	
DOOR	4	Sister Bay (1)	North Shore S&L (S)	
		Sturgeon Bay (1)	First Northern S&L (S)	
		Sturgeon Bay(2)	North Shore S&L (S)	
DOUGLAS	2	Superior (2)	Superior S&L (S)	Yes
DUNN	2	Menomonee (2)	First Fed S&L of Eau Claire (F)	
EAU CLAIRE	9	Augusta (1)	Durand Fed S&L (F)	
		Eau Claire (1)	Durand Fed S&L (F)	
		Eau Claire (3)	First Fed S&L of Eau Claire (F)	Yes
		Eau Claire (2)	First Financial Savings (S)	
		Eau Claire (1)	MonyCor Savings Bank FSB (F)	
		Eau Claire (1)	Western Fed S&L (F)	
FLORENCE	0			
FOND DU LAC	9	Campbellsport (1)	Community S&L (S)	
		Fond du Lac (3)	Community S&L (S)	Yes
		Fond du Lac (2)	Fox Valley S&L (S)	Yes
		Fond du Lac (1)	Mutual S&L (S)	
		Ripon (2)	Central Fed S&L (F)	Yes
FOREST	1	Crandon (1)	Security S&L (S)	
GRANT	7	Boscobel (1)	Anchor S&L (S)	
		Cuba City (1)	Anchor S&L (S)	
		Fennimore (1)	First Fed S&L of Platteville (F)	
		Lancaster (1)	Anchor S&L (S)	
		Muscoda (1)	First Fed S&L of Platteville (F)	
		Platteville (1)	Anchor S&L (S)	
		Platteville (1)	First Fed S&L of Platteville (F)	Yes
GREEN	3	Monroe (1)	Anchor S&L (S)	
		Monroe (1)	First Fed Savings Bank of Madison (F)	
		New Glarus (1)	Anchor S&L (S)	
GREEN LAKE	5	Berlin (1)	Central Fed S&L (F)	
		Berlin (1)	Mutual S&L (S)	
		Berlin (1)	Oshkosh S&L (S)	
		Markesan (1)	Central Fed S&L (F)	
		Princeton (1)	Community S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
IOWA	1	Dodgeville	Anchor S&L (S)	
IRON	1	Hurley (1)	North Land S&L (S)	
JACKSON	1	Black River Falls (1)	First Financial Savings (S)	
JEFFERSON	6	Fort Atkinson (1)	First Fed Savings Bank of Madison (F)	
		Fort Atkinson (1)	Hopkins S&L (S)	
		Lake Mills (1)	First Financial Savings (S)	
		Watertown (2)	First Financial Savings (S)	
		Watertown (1)	Security S&L (S)	
JUNEAU	4	Elroy (1)	Wisconsin Savings (S)	
		Mauston (1)	Western Fed S&L (F)	
		Mauston (1)	Wisconsin Savings (S)	
		New Lisbon (1)	Wisconsin Savings (S)	
KENOSHA	9	Kenosha (4)	Kenosha S&L (S)	Yes
		Kenosha (3)	Republic S&L (S)	
		Paddock Lake (1)	Kenosha S&L (S)	
		Twin Lakes (1)	First Financial Savings (S)	
KEWAUNEE	2	Algoma (1)	Security S&L (S)	
		Kewaunee (1)	Security S&L (S)	
LA CROSSE	9	Holman (1)	First Financial Savings (S)	
		LaCrosse (4)	First Fed S&L of LaCrosse (F)	Yes
		LaCrosse (1)	First Financial Savings (S)	
		Onalaska (1)	First Financial Savings (S)	
		Onalaska (1)	First Fed S&L of LaCrosse (F)	
		West Salem (1)	First Fed S&L of LaCrosse (F)	
LAFAYETTE	1	Darlington (1)	Anchor S&L (S)	
LANGLADE	2	Antigo (2)	Security S&L (S)	
LINCOLN	3	Merrill (1)	First Financial Savings (S)	
		Merrill (1)	Merrill Fed S&L (F)	Yes
		Tomahawk (1)	Tomahawk S&L (S)	Yes
MANITOWOC	6	Kiel (1)	First Northern S&L (S)	
		Manitowoc (1)	First Financial Savings (S)	
		Manitowoc (2)	United S&L (S)	
		Two Rivers (2)	North Shore S&L (S)	
MARATHON	10	Abbotsford (1)	First Financial Savings (S)	
		Mosinee (1)	Marathon S&L (S)	
		Rothschild (1)	Marathon S&L (S)	
		Rothschild (1)	Security S&L (S)	
		Stettin (1)	First Financial Savings (S)	
		Wausau (1)	First Financial Savings (S)	
		Wausau (1)	Marathon S&L (S)	Yes
		Wausau (2)	Security S&L (S)	
		Wausau (1)	Time Fed Savings Bank (F)	
MARINETTE	5	Crivitz (1)	First Northern S&L (S)	
		Marinette (2)	First Northern S&L (S)	
		Marinette (1)	Security S&L (S)	
		Peshtigo (1)	First Northern S&L (S)	
MARQUETTE	1	Montello (1)	Central Fed S&L (F)	
MENOMINEE	0			

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
MILWAUKEE	128	Bayside (1)	Great Midwest S&L (S)	
		Bayside (1)	Republic S&L (S)	Yes
		Brown Deer (1)	Continental S&L (S)	
		Brown Deer (1)	Great American S&L (S)	
		Brown Deer (1)	Mutual S&L (S)	
		Cudahy (1)	St. Francis S&L (S)	
		Cudahy (1)	Security S&L (S)	
		Fox Point (1)	North Shore S&L (S)	
		Franklin (1)	Mitchell S&L (S)	
		Glendale (1)	Guaranty S&L (S)	
		Glendale (1)	Mutual S&L (S)	
		Glendale (1)	North Shore S&L (S)	
		Glendale (1)	Republic S&L (S)	
		Glendale (1)	Security S&L (S)	
		Greendale (1)	First Financial Savings (S)	
		Greendale (1)	Great Midwest S&L (S)	
		Greendale (1)	Mutual S&L (S)	
		Greendale (1)	North Shore S&L (S)	
		Greendale (1)	St. Francis S&L (S)	
		Greenfield (1)	First Fed Savings Bank of Wisconsin (F)	
		Greenfield (1)	First Financial Savings (S)	
		Greenfield (1)	Great Midwest S&L (S)	
		Greenfield (1)	Guaranty S&L (S)	
		Greenfield (1)	Horizon S&L (S)	
		Greenfield (1)	Mitchell S&L (S)	Yes
		Greenfield (1)	Republic S&L (S)	
		Hales Corners (1)	Continental S&L (S)	
		Hales Corners (1)	Equitable S&L (S)	Yes
		Hales Corners (1)	Horizon S&L (S)	
		Milwaukee (3)	Badger Savings (S)	
		Milwaukee (1)	Bay View Fed S&L (F)	Yes
		Milwaukee (1)	Columbia S&L (S)	Yes
		Milwaukee (4)	Continental S&L (S)	Yes
		Milwaukee (1)	Employes' Mutual SB&L (S)	Yes
		Milwaukee (1)	Equitable S&L (S)	
		Milwaukee (1)	Federated Financial S&L (S)	
		Milwaukee (7)	First Financial Savings (S)	
		Milwaukee (3)	Great American S&L (S)	
		Milwaukee (3)	Great Midwest S&L (S)	
		Milwaukee (3)	Guaranty S&L (S)	Yes
		Milwaukee (2)	Hopkins S&L (S)	
		Milwaukee (1)	Horizon S&L (S)	
		Milwaukee (1)	Kinnickinnic Fed S&L (F)	Yes
		Milwaukee (2)	Lincoln S&L (S)	Yes
		Milwaukee (2)	Marquette S&L (S)	
		Milwaukee (1)	Mitchell S&L (S)	
		Milwaukee (6)	Mutual S&L (S)	Yes
		Milwaukee (3)	North Shore S&L (S)	
		Milwaukee (1)	Reliance S&L (S)	Yes
		Milwaukee (5)	Republic S&L (S)	
		Milwaukee (2)	St. Francis S&L (S)	
		Milwaukee (8)	Security S&L (S)	Yes
		Milwaukee (1)	Universal Savings Bank FA (F)	Yes
		Milwaukee (1)	West Allis S&L (S)	
		Oak Creek (1)	Mutual S&L (S)	
		Oak Creek (1)	Wauwatosa S&L (S)	
		St. Francis (1)	St. Francis S&L (S)	Yes
		Shorewood (1)	Badger Savings (S)	Yes
		Shorewood (1)	North Shore S&L (S)	Yes
		Shorewood (1)	Republic S&L (S)	
		South Milwaukee (1)	First Financial Savings (S)	
		South Milwaukee (1)	South Milwaukee S&L (S)	Yes

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
MILWAUKEE		Wauwatosa (1)	Equitable S&L (S)	
		Wauwatosa (1)	Federated Financial S&L (S)	
(Continued)		Wauwatosa (1)	First Financial Savings (S)	
		Wauwatosa (1)	Great American S&L (S)	Yes
		Wauwatosa (1)	Hopkins S&L (S)	Yes
		Wauwatosa (1)	Mutual S&L (S)	
		Wauwatosa (1)	North Shore S&L (S)	
		Wauwatosa (2)	St. Francis S&L (S)	
		Wauwatosa (2)	Security S&L (S)	
		Wauwatosa (1)	Wauwatosa S&L (S)	Yes
		West Allis (1)	Equitable S&L (S)	
		West Allis (2)	First Financial Savings (S)	
		West Allis (1)	Great American S&L (S)	
		West Allis (1)	Great Midwest S&L (S)	
		West Allis (1)	Horizon S&L (S)	Yes
		West Allis (1)	Marquette S&L (S)	Yes
		West Allis (1)	Mutual S&L (S)	
		West Allis (1)	North Shore S&L (S)	
		West Allis (1)	St. Francis S&L (S)	
		West Allis (2)	Security S&L (S)	
		West Allis (1)	West Allis S&L (S)	Yes
		Whitefish Bay (1)	Equitable S&L (S)	
		Whitefish Bay (1)	First Financial Savings (S)	
MONROE	4	Sparta (1)	Western Fed S&L (F)	Yes
		Sparta (1)	Wisconsin Savings (S)	
		Tomah (1)	Western Fed S&L (F)	
		Tomah (1)	Wisconsin Savings (S)	Yes
OCONTO	2	Oconto (1)	North Shore S&L (S)	
		Oconto Falls (1)	North Shore S&L (S)	
ONEIDA	5	Minocqua (1)	First Financial Savings (S)	
		Minocqua (1)	North Land S&L (S)	
		Rhinelander (1)	First Financial Savings (S)	
		Rhinelander (1)	Security S&L (S)	
		Three Lakes (1)	Security S&L (S)	
OUTAGAMIE	19	Appleton (1)	East Wisconsin S&L (S)	
		Appleton (1)	First Financial Savings (S)	
		Appleton (1)	Great Midwest S&L (S)	
		Appleton (1)	Home S&L of Appleton (S)	Yes
		Appleton (1)	Oshkosh S&L (S)	
		Appleton (2)	Security S&L (S)	
		Appleton (2)	Twin City S&L (S)	
		Freedom (1)	East Wisconsin S&L (S)	
		Grand Chute (1)	Community S&L (S)	
		Grand Chute (1)	Home S&L of Appleton (S)	
		Grand Chute (1)	Mutual S&L (S)	
		Hortonville (1)	New London S&L (S)	
		Kaukauna (1)	East Wisconsin S&L (S)	Yes
		Kimberly (1)	East Wisconsin S&L (S)	
		Little Chute (1)	East Wisconsin S&L (S)	
		Little Chute (1)	Home S&L of Appleton (S)	
		Seymour (1)	Community S&L (S)	
OZAUKEE	13	Cedarburg (1)	Mutual S&L (S)	
		Cedarburg (1)	First Ozaukee S&L (S)	Yes
		Fredonia (1)	Port Washington S&L (S)	
		Grafton (1)	First Ozaukee S&L (S)	
		Grafton (1)	First Financial Savings (S)	
		Grafton (1)	Mutual S&L (S)	
		Grafton (1)	Port Washington S&L (S)	
		Mequon (1)	Mutual S&L (S)	
		Port Washington (1)	Port Washington S&L (S)	Yes
		Port Washington (1)	United S&L (S)	
		Saukeville (1)	Port Washington S&L (S)	
		Thiensville (1)	Mutual S&L (S)	
		Thiensville (1)	St. Francis S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
PEPIN	1	Durand (1)	Durand Fed S&L (F)	Yes
PIERCE	5	Ellsworth (1)	Durand Fed S&L (F)	
		Ellsworth (1)	First Fed S&L of Eau Claire (F)	
		Prescott (1)	Durand Fed S&L (F)	
		River Falls (1)	Durand Fed S&L (F)	
		Spring Valley (1)	Durand Fed S&L (F)	
POLK	4	Amery (1)	Northwest Fed B&S FA (F)	Yes
		Frederic (1)	MonyCor Savings Bank FSB (F)	
		Osceola (1)	MonyCor Savings Bank FSB (F)	
		St. Croix Falls (1)	First Fed S&L of Eau Claire (F)	
PORTAGE	3	Plover (1)	First Financial Savings (S)	
		Stevens Point (1)	American S&L (S)	Yes
		Stevens Point (1)	First Financial Savings (S)	Yes
PRICE	2	Park Falls (1)	North Land S&L (S)	
		Phillips (1)	Time Fed Savings Bank (F)	
RACINE	17	Burlington (1)	First Financial Savings (S)	
		Burlington (1)	North Shore S&L (S)	
		Racine (1)	First Financial Savings (S)	
		Racine (1)	Guaranty S&L (S)	
		Racine (4)	North Shore S&L (S)	
		Racine (3)	Pioneer S&L (S)	Yes
		Racine (4)	Security S&L (S)	
		Union Grove (1)	Marquette S&L (S)	
		Waterford (1)	Equitable S&L (S)	
RICHLAND	2	Richland Center (1)	First Fed Savings Bank of Madison (F)	
		Richland Center (1)	Anchor S&L (S)	
ROCK	14	Beloit (1)	Mutual S&L (S)	
		Beloit (2)	Rock Savings (S)	Yes
		Edgerton (1)	Hopkins S&L (S)	
		Evansville (1)	First Financial Savings (S)	
		Janesville (2)	Anchor S&L (S)	
		Janesville (2)	Equitable S&L (S)	
		Janesville (1)	First Financial Savings (S)	
		Janesville (2)	Mutual S&L (S)	
		Janesville (1)	Rock S&L (S)	
		Milton (1)	Milton S&L (S)	Yes
RUSK	1	Ladysmith (1)	Ladysmith Fed S&L (F)	Yes
ST. CROIX	6	Baldwin (1)	Durand Fed S&L (F)	
		Hudson (1)	First Fed S&L of Eau Claire (F)	
		Hudson (2)	First Fed S&L of LaCrosse (F)	
		New Richmond (1)	First Fed S&L of Eau Claire (F)	
		New Richmond (1)	Northwest Fed B&S FA (F)	
SAUK	4	Baraboo (1)	Baraboo Fed S&L (F)	Yes
		Reedsburg (1)	Western Fed S&L (F)	
		Sauk City (1)	Baraboo Fed S&L (F)	
		Wisconsin Dells (1)	Western Fed S&L (F)	
SAWYER	2	Hayward (1)	First Fed S&L of Eau Claire (F)	
		Hayward (1)	North Land S&L (S)	
SHAWANO	2	Shawano (1)	First Northern S&L (S)	
		Shawano (1)	Security S&L (S)	
SHEBOYGAN	10	Plymouth (1)	United S&L (S)	
		Sheboygan (1)	First Financial Savings (S)	
		Sheboygan (2)	Mutual S&L (S)	
		Sheboygan (5)	United S&L (S)	Yes
		Sheboygan Falls (1)	United S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
TAYLOR	1	Medford (1)	Time Fed Savings Bank (F)	Yes
TREMPEALEAU	3	Arcadia (1)	First Financial Savings (S)	
		Osseo (1)	Durand Fed S&L (F)	
		Whitehall (1)	First Financial Savings (S)	
VERNON	3	Hillsboro (1)	Anchor S&L (S)	
		Viroqua (1)	First Fed S&L of LaCrosse (F)	
		Viroqua (1)	Viroqua Fed S&L (F)	Yes
VILAS	1	Eagle River (1)	Security S&L (S)	
WALWORTH	10	Delavan (1)	Anchor S&L (S)	
		Delavan (1)	First Financial Savings (S)	
		East Troy (1)	First Financial Savings (S)	
		Elkhorn (1)	First Financial Savings (S)	
		Elkhorn (1)	Hopkins S&L (S)	
		Lake Geneva (1)	Anchor S&L (S)	
		Lake Geneva (1)	Kenosha S&L (S)	
		Walworth (1)	Pioneer S&L (S)	
		Whitewater (1)	First Financial Savings (S)	
		Whitewater (1)	Pioneer S&L (S)	
WASHBURN	1	Spooner (1)	MonyCor Savings Bank FSB (F)	
WASHINGTON	13	Germantown (1)	Equitable S&L (S)	
		Germantown (1)	Hopkins S&L (S)	
		Germantown (1)	West Bend S&L (S)	
		Hartford (1)	Federated Financial S&L (S)	
		Hartford (1)	Hartford S&L (S)	Yes
		Jackson (1)	West Bend S&L (S)	
		Kewaskum (1)	West Bend S&L (S)	
		Richfield (1)	Hartford S&L (S)	
		Slinger (1)	West Bend S&L (S)	
		West Bend (1)	Federated Financial S&L (S)	
		West Bend (1)	Guaranty S&L (S)	
		West Bend (2)	West Bend S&L (S)	Yes
WAUKESHA	48	Brookfield (1)	Continental S&L (S)	
		Brookfield (2)	Equitable S&L (S)	
		Brookfield (1)	Federated Financial S&L (S)	
		Brookfield (1)	First Financial Savings (S)	
		Brookfield (1)	Great Midwest S&L (S)	Yes
		Brookfield (1)	Guaranty S&L (S)	
		Brookfield (2)	Mutual S&L (S)	
		Brookfield (2)	North Shore S&L (S)	
		Brookfield (1)	Security S&L (S)	
		Butler (1)	Federated Financial S&L (S)	Yes
		Delafield (1)	Badger Savings (S)	
		Elm Grove (1)	Federated Financial S&L (S)	
		Elm Grove (1)	Republic S&L (S)	
		Hartland (1)	Great Midwest S&L (S)	
		Hartland (1)	Hopkins S&L (S)	
		Menomonee Falls (2)	Federated Financial S&L (S)	
		Menomonee Falls (1)	Great American S&L (S)	
		Menomonee Falls (1)	Guaranty S&L (S)	
		Menomonee Falls (1)	Security S&L (S)	
		Mukwonago (1)	First Financial Savings (S)	
		Mukwonago (1)	Mitchell S&L (S)	
		Muskego (2)	St. Francis S&L (S)	
		New Berlin (1)	Badger Savings (S)	
		New Berlin (1)	First Financial Savings (S)	
		New Berlin (1)	Great American S&L (S)	
		New Berlin (1)	St. Francis S&L (S)	
		New Berlin (1)	West Allis S&L (S)	
		Oconomowoc (1)	Federated Financial S&L (S)	

COUNTY	TOTAL OFFICES	CITY (#OFFICES)	ASSOCIATION NAME	HOME OFFICE?
WAUKESHA (Continued)		Oconomowoc (1)	First Financial Savings (S)	
		Oconomowoc (1)	Security S&L (S)	
		Pewaukee (1)	Badger S&L (S)	
		Sussex (1)	Hopkins S&L (S)	
		Waukesha (3)	First Fed Savings Bank of Wisconsin (F)	Yes
		Waukesha (5)	First Financial Savings (S)	
		Waukesha (1)	North Shore S&L (S)	
		Waukesha (1)	St. Francis S&L (S)	
		Waukesha (1)	Wauwatosa S&L (S)	
WAUPACA	7	Clintonville (1)	United S&L (S)	
		Manawa (1)	Community S&L (S)	
		Marion (1)	United S&L (S)	
		New London (1)	New London S&L (S)	Yes
		Waupaca (1)	Security S&L (S)	
		Waupaca (1)	Community S&L (S)	
		Weyauwega (1)	Community S&L (S)	
WAUSHARA	1	Wautoma (1)	Central Fed S&L (F)	
WINNEBAGO	13	Menasha (1)	Home S&L of Appleton (S)	
		Menasha (1)	Twin City S&L (S)	
		Neenah (1)	Mutual S&L (S)	
		Neenah (2)	Twin City S&L (S)	Yes
		Omro (1)	Community S&L (S)	
		Oshkosh (1)	Security S&L (S)	
		Oshkosh (1)	Community S&L (S)	
		Oshkosh (1)	First Financial Savings (S)	
		Oshkosh (1)	Fox Valley S&L (S)	
		Oshkosh (2)	Oshkosh S&L (S)	Yes
		Winneconne (1)	Oshkosh S&L (S)	
WOOD	8	Marshfield (1)	First Financial Savings (S)	
		Marshfield (2)	Marshfield S&L (S)	Yes
		Marshfield (1)	Time Fed Savings Bank (F)	
		Nekoosa (1)	Paper City Savings (S)	Yes
		Wisconsin Rapids (1)	Paper City Savings (S)	
		Wisconsin Rapids (1)	First Financial Savings (S)	
		Wisconsin Rapids (1)	Wisconsin Rapids S&L (S)	
	556			

State Association Home Offices	53
State Association Other Offices	406
Federal Association Home Offices	20
Federal Association Other Offices	77
	556

Out Of State Office:

1	Libertyville, IL	Kenosha S&L (S)	(Limited Office)

SAVINGS AND LOAN HOLDING COMPANIES

Holding Company	Association
Barron Bancshares, Inc 410 East LaSalle Avenue Barron, Wisconsin 54812	Monycor Savings Bank, F.S.B. 410 East LaSalle Avenue Barron, Wisconsin 54812
Clare Enterprises of Platteville, Inc. 345 West Pine Street Platteville, Wisconsin 53818	First Federal Savings and Loan Association of Platteville 35 East Main Street Platteville, Wisconsin 53818
Community Shares, Ltd. 8 South Main Street Fond du Lac, Wisconsin 54935	Community Savings and Loan Association 8 South Main Street Fond du Lac, Wisconsin 54935
First Financial Corporation 1305 Main Street Stevens Point, Wisconsin 54481	First Financial Savings Association 1305 Main Street Stevens Point, Wisconsin 54481
Republic Capital Group, Inc. 500 West Brown Deer Road Milwaukee, Wisconsin 53217	Republic Savings and Loan Association of Wisconsin 500 West Brown Deer Road Milwaukee, Wisconsin 53217
	Pioneer Savings and Loan Association 6115 Washington Avenue Racine, Wisconsin 53406
Universal Mortgage Corporation of Wisconsin 744 North 4th Street Milwaukee, Wisconsin 53203	Universal Saving Bank, F.A. 744 North 4th Street Milwaukee, Wisconsin 53203

CHANGES AFFECTING STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS DURING 1983

ABSORPTIONS APPROVED

Absorbing Association	Absorbed Association
Anchor Savings and Loan Association 25 West Main Street Madison, Wisconsin 53703	Richland Center Federal Saving and Loan Association 187 South Central Avenue Richland Center, Wisconsin 53581
First Financial Savings Association 1305 Main Street Stevens Point, Wisconsin 54481	National Savings and Loan Association 2675 North Mayfair Road Wauwatosa, Wisconsin 53226
Mutual Savings and Loan Association of Wisconsin 510 East Wisconsin Avenue Milwaukee, Wisconsin 53202	Family Financial Savings Association 17100 West Capitol Drive Brookfield, Wisconsin 53008

The above listed offices of absorbed associations were established as branch offices of the surviving associations.

OFFICES CLOSED

Association	Location
Anchor Savings and Loan Association	1602 Broadway Street Menomonie, Wisconsin
	32 Riverside Square Prairie du Chien, Wisconsin
Community Savings and Loan Association	8005 Port Plaza Mall Green Bay, Wisconsin
First Financial Savings Association	3110 South 27th Street Milwaukee, Wisconsin
	4001 North 60th Street Milwaukee, Wisconsin
	2675 North Mayfair Road Wauwatosa, Wisconsin
	5111 South 76th Street Greenfield, Wisconsin
	3670 South Moorland Road New Berlin, Wisconsin
North Shore Savings and Loan Association	8710 Durand Avenue Sturtevant, Wisconsin
	1601 Washington Avenue Racine, Wisconsin
West Bend Savings and Loan Association	1701 South Main Street West Bend, Wisconsin

BRANCH OFFICE RELOCATIONS APPROVED

Association	Location
Guaranty Savings and Loan Association	
	From: N95 W18373 County Line Road Menomonee Falls, Wisconsin
	To: N95 W18311 County Line Road Menomonee Falls, Wisconsin
North Shore Saving And Loan Association	From: 1923 West Oklahoma Avenue Milwaukee, Wisconsin
	To: 3110 South 27th Street Milwaukee, Wisconsin
Paper City Savings Association	
	From: 251 Market Avenue Port Edwards, Wisconsin
	To: 3211 Eighth Street South Wisconsin Rapids, Wisconsin
Rock Savings Association	
	From: 2741 Prairie Avenue Beloit, Wisconsin
	To: 1983 Cranston Road Beloit, Wisconsin
West Allis Savings and Loan	
	From: 5000 South 27th Street Milwaukee, Wisconsin
	To: South 27th and Edgerton Milwaukee, Wisconsin

MAIN OFFICE RELOCATION APPROVED

Association	Location
Republic Savings and Loan Association	
	From: 8200 West Brown Deer Road Milwaukee, Wisconsin
	To: 500 West Brown Deer Road Milwaukee, Wisconsin

NEW BRANCH OFFICES APPROVED

Association	Location
Anchor Savings and Loan Association	204A Century Avenue Waunakee, Wisconsin
First Ozaukee Savings and Loan Association	North Wisconsin Street and Thomas Drive Port Washington, Wisconsin
North Shore Savings and Loan Association	5723 Durand Avenue Racine, Wisconsin
Republic Savings and Loan Association	8200 West Brown Deer Road Milwaukee, Wisconsin
St. Francis Savings and Loan Association	3670 South Moorland Road New Berlin, Wisconsin
Twin City Savings and Loan Association	110 Fox River Drive Appleton, Wisconsin

BRANCH OFFICE PURCHASES APPROVED

Association	Location
Hartford Savings and Loan Association	118 East Oak Street Juneau, Wisconsin (Formerly branch of Great American Savings and Loan)
St. Francis Savings and Loan Association	5656 South Packard Avenue Cudahy, Wisconsin (Formerly branch of Great American Savings and Loan)

BRANCH OFFICE SALES APPROVED

Association	Location
St. Francis Savings and Loan Association	2650 North Downer Street Milwaukee, Wisconsin (Sold to University National Bank)

LIMITED OFFICES APPROVED (215.13(36)Stats.)

Association	Location
Anchor Savings and Loan Association	1000 Oregon Street Oshkosh, Wisconsin
First Financial Savings Association	2675 North Mayfair Road Wauwatosa, Wisconsin
Kenosha Savings and Loan Association	1113 South Milwaukee Avenue Libertyville, Illinois

BRANCH CANCELLATION

Association	Location
Security Savings and Loan Association	Carpenter Avenue Kingsford, Michigan

NAME CHANGE

Association	New Name
Nekoosa-Port Edwards Savings and Loan Association	Paper City Savings Association

APPLICATION TO CONVERT FROM MUTUAL TO STOCK APPROVED

Association

Port Washington Savings and Loan Association
222 North Wisconsin Street
Port Washington, Wisconsin 53704

Wisconsin Savings Association
909 Superior Avenue
Tomah, Wisconsin 54660

ALL STATE CHARTERED SAVINGS AND LOAN ASSOCIATION OFFICES
IN WISCONSIN

AT

DECEMBER 31, 1988

STATE CHARTERED SAVINGS AND LOAN OFFICES

December 31, 1988

AMERICAN SAVINGS AND LOAN ASSOCIATION
640 Division Street, P. O. Box 148
Stevens Point 54481

Donald D. Kropidlowski, President
(715) 344-8080

ANCHOR SAVINGS AND LOAN ASSOCIATION
25 West Main Street
Madison 53703

Douglas J. Timmerman, President
(608) 252-8700

Other Offices (35)
106 West Oak Street, Boscobel
302 Bay Street, Chippewa Falls
150 North Ludington Street, Columbus
200 South Main Street, Cuba City
315 Main Street, Darlington
601 South Main Street, DeForest
500 East Walworth Avenue, Delavan
338 North Iowa Street, Dodgeville
840 Water Street, Hillsboro
2215 Holiday Drive, Janesville
100 West Racine Street, Janesville
201 Broad Street, Lake Geneva
708 North Madison Street, Lancaster
302 North Midvale Boulevard, Madison
2929 North Sherman Avenue, Madison
216 Cottage Grove Road, Madison
5734 Raymond Road, Madison
333 Westfield Road, Madison
4595 West Beltline Highway, Madison
4702 East Towne Boulevard, Madison
2000 Atwood Avenue, Madison
6200 Century Avenue, Middleton
2401 West Broadway, Monona
5700 Monona Drive, Monona
1712 12th Street, Monroe
300 East Main Street, Mt. Horeb
606 Highway 69, New Glarus
705 North Main Street, Oregon
1000 Oregon Street, Oshkosh (Limited Office under 215.13(36), Stats.
80 South Court Street, Platteville
600 East Blackhawk Avenue, Prairie du Chien
187 South Central Avenue, Richland Center
1516 West Main Street, Sun Prairie
420 West Verona Avenue, Verona
204A South Century Avenue, Waunakee

BADGER SAVINGS ASSOCIATION
3970 North Oakland Avenue
Shorewood, 53211

John C. Patzke, President
(414) 964-6050

Other Offices (6)
727 Genesee Street, Delafield
4230 West Oklahoma Avenue, Milwaukee
7927 West Capitol Drive, Milwaukee
5817 West Forest Home Avenue, Milwaukee
12800 West National Avenue, New Berlin
120 West Wisconsin Avenue, Pewaukee

COLUMBIA SAVINGS AND LOAN ASSOCIATION
2000 West Fond du Lac Avenue
Milwaukee 53205
Thalia B. Winfield, President
(414) 374-0486

COMMUNITY SAVINGS AND LOAN ASSOCIATION
8 South Main Street, P. O. Box 230
Fond du Lac 54935
David L. Weimert, President
(414) 923-7700

Other Offices (11)
102 East Main Street, Cambellsport
723 West Johnson Street, Fond du Lac
7 Sheboygan Street, Fond du Lac (Extended Office)
4401 West Wisconsin Avenue, Grand Chute
227 South Bridge Street, Manawa
200 West Main Street, Omro
250 Pearl Street, Oshkosh
705 West Water Street, Princeton
306 North Main Street, Seymour
201 North Main Street, Waupaca
210 North Mill Street, Weyauwega

CONTINENTAL SAVINGS AND LOAN ASSOCIATION
1930 East North Avenue
Milwaukee 53202
William P. Podewils, President
(414) 224-0700

Other Offices (6)
17185 West North Avenue, Brookfield
4301 West Brown Deer Road, Brown Deer
5480 South 108th Street, Hales Corners
3328 West Villard Avenue, Milwaukee
7515 West Good Hope Road, Milwaukee
2110 East Oklahoma Avenue, Milwaukee

EAST WISCONSIN SAVINGS AND LOAN ASSOCIATION
109 West Second Street
Kaukauna 54130
Lee J. Schmalz, President
(414) 766-4646

Other Offices (4)
501 East Wisconsin Avenue, Appleton
10595 Columbia Avenue, Freedom
220 West Kimberly Avenue, Kimberly
1805 East Main Street, Little Chute

EMPLOYES' MUTUAL SAVING BUILDING AND LOAN ASSOCIATION
231 West Michigan Street, P. O. Box 2046
Milwaukee 53201
Raymond L. Lepper, President
(414) 277-3451

EQUITABLE SAVINGS AND LOAN ASSOCIATION
233 E. Wisconsin Avenue
Milwaukee 53202
Charles Pittelkow, President
(414) 425-4321

Other Offices (10)
5225 South 108th Street, P. O. Box 329
Hales Corners 53130 (Executive Office)
14545 West Capitol Drive, Brookfield
21215 Moreland Boulevard, Brookfield
N96 W17698 County Line Road, Germantown
1800 Milton Avenue, Janesville
200 West Milwaukee Street, Janesville
212 Main Street, Waterford
10505 West North Avenue, Wauwatosa
7532 West Oklahoma Avenue, West Allis
417 East Silver Spring Drive, Whitefish Bay

FEDERATED FINANCIAL SAVINGS AND LOAN ASSOCIATION
13195 West Hampton Avenue
Butler 53007

Robert B. Pieters, President
(414) 774-6500

Other Offices (9)
12300 West Center Street, Wauwatosa 53222 (Executive Office Only)
2495 North 124th Street, Brookfield
945 Elm Grove Road, Elm Grove
1472 East Sumner Street, Hartford
606 Washington Street, Horicon
N78, W14545 Appleton Avenue, Menomonee Falls
N88, W16586 Appleton Avenue, Menomonee Falls
6901 West Capitol Drive, Milwaukee
175 East Wisconsin Avenue, Oconomowoc
2165 West Washington Street, West Bend

FIRST FINANCIAL SAVINGS ASSOCIATION
1305 Main Street
Stevens Point 54481

John C. Seramur, President
(715) 341-0400

Other Offices (63)
609 East Spruce Street, Abbotsford
100 East Washington Avenue, Appleton
103 West Cleveland, Arcadia
201 Park Avenue, Beaver Dam
203 Main Street, Black River Falls
1 North Moorland Road, Brookfield
197 West Chestnut Street, Burlington
709 East Geneva, Delavan
3292 Main Street, East Troy
806 South Hastings Way, Eau Claire
130 South Barstow Commons, Eau Claire
23 South Washington, Elkhorn
One North Madison Street, Evansville
1930 Wisconsin Avenue, Grafton
2235 Main Street, Green Bay
1482 West Mason Street, Green Bay
5651 Broad Street, Greendale
4981 South 76th, Greenfield
Holmen Square, Holmen
2525 Milton Avenue, Janesville
620 Main Street, LaCrosse
300 East Lake Street, Lake Mills
205 North Eighth Street, Manitowoc
630 South Central Avenue, Marshfield
705 North Center, Merrill
200 East Wisconsin Avenue, Milwaukee
5350 West Fond du Lac Avenue, Milwaukee
3027 West Lincoln Avenue, Milwaukee
829 West Mitchell Street, Milwaukee
5900 West North Avenue, Milwaukee
7900 West Brown Deer Road, Milwaukee
3432 South 27th Street, Milwaukee
Hwys. 51 & 70 West, Minocqua
306 North Rochester Street, Mukwonago
600 Hewett Street, Neillsville
15665 West National Avenue, New Berlin
1093 Summit Avenue, Oconomowoc
1101 Main Street, Onalaska
429 North Sawyer, Oshkosh
Post Road & South Drive, Plover
1733 Douglas Avenue, Racine
140 South Brown, Rhinelander
810 Plaza 8, Sheboygan
2815 South Chicago Avenue, South Milwaukee
2711 West Stewart Avenue, Stettin
108 West Prospect, Thorp
213 North Lake Avenue, Twin Lakes
600 Main Street, Watertown
633 South Church Street, Watertown

2306 West St. Paul Avenue, Waukesha
1200 Delafield Street, Waukesha
100 East Sunset Drive, Waukesha
2831 North Grandview Boulevard, Waukesha
300 Wisconsin Avenue,Waukesha
330 Third Street, Wausau
2645 North Mayfair Road, Wauwatosa
2675 North Mayfair Road, Wauwatosa(Limited Office under 215.13(36),Stats.)
7101 West Greenfield Avenue, West Allis
2825 South 108th Street, West Allis
430 East Silver Spring Drive, Whitefish Bay
1714 Scranton Street, Whitehall
219 Center Street, Whitewater
711 West Grand Avenue, Wisconsin Rapids

FIRST NORTHERN SAVINGS AND LOAN ASSOCIATION
201 North Monroe Avenue, P. O. Box 100
Green Bay 54305

Walter E. Klunk, President
(414) 437-7101

Other Offices (14)
314 North Main Street, Brillion
315 Highway 141, Crivitz
114 S. 9th Street, DePere
2255 University Avenue, Green Bay
2357 South Oneida Street, Green Bay
2350 East Mason Street, Green Bay
2603 Glendale Avenue, Howard
622 Fremont Street, Kiel
830 Pierce Avenue, Marinette
2314 Roosevelt Road, Marinette
2205 Wisconsin Avenue, New Holstein
616 French Road, Peshtigo
911 East Green Bay Street, Shawano
1227 Egg Harbor Road, Sturgeon Bay

FIRST OZAUKEE SAVINGS AND LOAN ASSOCIATION
W61 N526 Washington Avenue
Cedarburg 53012

Russell S. Jones, President
(414) 377-0750

Other Offices
1238 12th Avenue, Grafton

FOX VALLEY SAVINGS AND LOAN ASSOCIATION
51 East First Street, P. O. Box 1216
Fond du Lac 54936

Allen J. Knuth, President
(414) 921-7220

Other Offices (3)
841 West Johnson Street, Fond du Lac
299 Park Plaza, Oshkosh
101 South Madison Street, Waupun

GREAT AMERICAN SAVINGS AND LOAN ASSOCIATION
10400 West North Avenue, P. O. Box 26079
Wauwatosa 53226

Philip J. Hesselbein, President
(414) 259-8150

Other Offices (7)
5960 West Brown Deer Road, Brown Deer
N82 W15340 Appleton Avenue, Menomonee Falls
3750 North 92nd Street, Milwaukee
4545 North 92nd Street, Milwaukee
3470 South 27th Street, Milwaukee
12400 National Avenue, New Berlin
7001 West Greenfield Avenue, West Allis

GREAT MIDWEST SAVINGS AND LOAN ASSOCIATION
15900 Bluemound Road
Brookfield 53005
Michael J. Doyle, President
(414) 784-4400

Other Offices (12)
135 East College Avenue, Appleton
505 West Brown Deer Road, Bayside
24 South Madison Street, Chilton
5150 South 76th Street, Greendale
4775 South 27th Street, Greenfield
600 Hartbrook Drive, Hartland
2902 Dryden Drive, Madison
6702 Odana Road, Madison
734 North Jackson Street, Milwaukee
5732 West Oklahoma Avenue, Milwaukee
8400 West Silver Spring Drive, Milwaukee
10269 West National Avenue, West Allis

GUARANTY SAVINGS AND LOAN ASSOCIATION
7901 West Brown Deer Road
Milwaukee 53223
Gerald J. Levy, President
(414) 355-3000

Other Offices (8)
12655 West Capitol Drive, Brookfield
450 West Silver Spring Drive, Glendale
4661 South 27th Street, Greenfield
N95, W18311 County Line Road, Menomonee Falls
161 West Wisconsin Avenue, Milwaukee
7601 West Hampton Avenue, Milwaukee
3030 Lathrop Avenue, Racine
876 South Main Street, West Bend

HARTFORD SAVINGS AND LOAN ASSOCIATION
55 East Sumner Street
Hartford 53027
Robert F. Klockow, President
(414) 673-2390

Other Offices (2)
118 East Oak Street, Juneau
1288 Highway 175, Richfield

HOME SAVINGS AND LOAN ASSOCIATION
320 East College Avenue, P. O. Box 119
Appleton 54911
P. Scott Carson, President
(414) 734-1483

Other Offices (3)
2835 West College Avenue, Grand Chute
201 East Main Street, Little Chute
1500 Appleton Road, Menasha

HOME SAVINGS AND LOAN ASSOCIATION
2 South Carroll Street
Madison 53703
James R. Bradley, Jr., President
(608) 283-2800

Other Offices (3)
1438 Northport Drive, Madison
606-610 Westgate Mall, Madison
400 West Main Street, Stoughton

HOPKINS SAVINGS AND LOAN ASSOCIATION
2600 North Mayfair Road
Wauwatosa 53226
Terrence P. Cleary, President
(414) 475-5595

Other Offices (8)
103 North Main Street, Edgerton
17 North Washington Street, Elkhorn
37 East Milwaukee Avenue, Fort Atkinson
N112 W15800 Mequon Road, Germantown
160 East Capitol Drive, Hartland
7901 West Burleigh Street, Milwaukee
310 West Wisconsin Avenue, Milwaukee
N64 W24300 Highway 74, Sussex

HORIZON SAVINGS AND LOAN ASSOCIATION
7400 W. Oklahoma Avenue
West Allis 53219
Thomas R. Boerner, President
(414) 327-1200

Other Offices (3)
6279 South 27th Street, Greenfield
5620 South 108th Street, Hales Corners
3418 West National Avenue, Milwaukee

KENOSHA SAVINGS AND LOAN ASSOCIATION
5935 7th Avenue, P. O. Box 728
Kenosha 53141
Paul P. Gergen, President
(414) 658-4861

Other Offices (6)
7535 Pershing Boulevard, Kenosha
4235 52nd Street, Kenosha
8035 22nd Avenue, Kenosha
410 Broad Street, Lake Geneva
25100 75th Street, Paddock Lake
1113 South Milwaukee Avenue, Libertyville, IL (Limited Office under 215.13(36), Stats.)

LINCOLN SAVINGS AND LOAN ASSOCIATION
3131 South 13th Street
Milwaukee 53215
Robert J. Blonski, President
(414) 645-1207

Other Offices (1)
5400 West Forest Home, Milwaukee

MARATHON SAVINGS AND LOAN ASSOCIATION
500 Scott Street, P. O. Box 1666
Wausau 54402
Ralph K. Schlitz, Sr., President
(715) 845-7331

Other Offices (2)
307 Third Street, Mosinee
1045 East Grand Boulevard, Rothschild

MARQUETTE SAVINGS AND LOAN ASSOCIATION
10533 West National Avenue
West Allis 53227
Don M. Janke, President
(414) 327-3700

Other Offices (3)
2539 West Greenfield Avenue, Milwaukee
10600 West Silver Spring Drive, Milwaukee
1101 Main Street, Union Grove

MARSHFIELD SAVINGS AND LOAN ASSOCIATION
208 West Fifth Street, P. O. Box 608
Marshfield 54449
Robert N. Lotzer, President
(715) 387-1122

Other Offices
1400 North Central Avenue, Marshfield

MAYVILLE SAVINGS AND LOAN ASSOCIATION
200 South Main Street
Mayville 53050
Jeffrey J. LaBomascus, President
(414) 387-2310

MILTON SAVINGS AND LOAN ASSOCIATION
110 Parkview Drive, P. O. Box 277
Milton 53563
Gerald D. Turner, Sec'y-Treas.
(608) 868-7603

MITCHELL SAVINGS AND LOAN ASSOCIATION
7001 West Edgerton Avenue, P. O. Box 20927
Greenfield 53220
Rudolph J. Talsky, President
(414) 421-8200

Other Branches (3)
9000 West Drexel Avenue, Franklin
1605 West Mitchell Street, Milwaukee
730 Fox Street, Mukwonago

MUTUAL SAVINGS AND LOAN ASSOCIATION
OF WISCONSIN
510 East Wisconsin Avenue
Milwaukee 53202

Michael T. Crowley, Jr., President
(414) 272-8000

Other Offices (32)
130 West Maple Street, Beaver Dam
3 Beloit Mall Shopping Center, Beloit
103 East Huron Street, Berlin
17100 West Capitol Drive, Brookfield
400 North Moorland Road, Brookfield
7700 West Brown Deer Road, Brown Deer
W62 N179 Washington Avenue, Cedarburg
835 Johnson Street, Fond du Lac
5900 North Port Washington Road, Glendale
690 Highway 57, Grafton
4323 West Wisconsin Avenue, Grand Chute
5300 South 76th Street, Greendale
101 East Milwaukee Street, Janesville
2500 Milton Avenue, Janesville
23 South Pinckney Street, Madison
5521 Odana Road, Madison
11249 North Port Washington Road, Mequon
6209 Century Avenue, Middleton
3340 South 27th Street, Milwaukee
4812 West Burleigh Street, Milwaukee
8050 West Capitol Drive, Milwaukee
3847 South Howell Avenue, Milwaukee
6801 West Oklahoma Avenue, Milwaukee
5320 Monona Drive, Monona
101 West Wisconsin, Neenah
8780 South Howell Avenue, Oak Creek
145 East Cook Street, Portage
804 North 7th Street, Sheboygan
730 North 9th Street, Sheboygan (Extended Office)
208 North Main Street, Thiensville
2500 North Mayfair Road, Wauwatosa
10296 West National Avenue, West Allis

NEW LONDON SAVINGS AND LOAN ASSOCIATION
101 Park Street, P. O. Box 45
New London 54961

Ralph N. Marten, President
(414)982-4701

Other Offices
209 South Nash Street, Hortonville

NORTH LAND SAVINGS AND LOAN ASSOCIATION
221 4th Avenue, West, P. O. Box 153
Ashland 54806

Henry C. Martinsen, President
(715) 682-9371

Other Offices (7)
117 South Broad Street, Bayfield
10 Iowa Avenue, Hayward
117 Second Avenue North, Hurley
420 South Main, Iron River
575 Old Highway 51, Minocqua
1414 South 4th Avenue, Park Falls
104 South Washington Avenue, Washburn

NORTH SHORE SAVINGS AND LOAN ASSOCIATION
4414 North Oakland Avenue
Shorewood 53211

James F. McKenna, President
(414) 785-1600

Other Offices (29)
15700 Bluemound Road, Brookfield 53005 (Executive Office)
2215 South Oneida Street, Ashwaubenon
15740 West Capitol Drive, Brookfield
16655 Bluemound Road, Brookfield (Limited Office under 215.13(36), Stats.
116 South Pine Street, Burlington
6924 North Santa Monica Boulevard, Fox Point
5900 North Port Washington Road, Glendale
5101 South 76th Street, Greendale

1499 West Mason Street, Green Bay
201 West St. Joseph Street, Green Bay
2600 Tulip Lane, Howard
9131 West Oklahoma Avenue, Milwaukee
7246 North 76th Street, Milwaukee
1923 West Oklahoma Avenue, Milwaukee
1025 Main Street, Oconto
134 Main Street, Oconto Falls
165 North St. Augustine, Pulaski
400 West Wisconsin Avenue, Racine
4923 Washington Avenue, Racine
3911 North Main Street, Racine
5723 Durand Avenue, Racine
944 South Bayshore Drive, Sister Bay
209 Green Bay Road, Sturgeon Bay
225 North Fifth Avenue, Sturgeon Bay
1819 Washington Street, Two Rivers
Washington Street, Two Rivers (Extended Office)
400 East Broadway, Waukesha
8706 West North Avenue, Wauwatosa
8621 West Beloit Road, West Allis

OSHKOSH SAVINGS AND LOAN ASSOCIATION
420 South Koeller Street, P. O. Box 80
Oshkosh 54902
Ronald J. Timmerman, President
(414) 236-3680

Other Offices (4)
1220 West Northland Avenue, Appleton
137 East Huron Street, Berlin
16 Washington Avenue, Oshkosh
927 East Main Street, Winneconne

PAPER CITY SAVINGS ASSOCIATION
226 Market Street, P. O. Box 98
Nekoosa 54457
Richard A. Kalscheur, President
(715) 886-4800

Other Offices
3211 8th Street South, Wisconsin Rapids

PIONEER SAVINGS AND LOAN ASSOCIATION
6115 Washington Avenue
Mount Pleasant 53406
Thomas J. Sheehan, President
(414) 886-2222

Other Branches (4)
3935 Douglas Avenue, Racine
3009 Washington Avenue, Racine
549 Kenosha Street, Walworth
1058 West Main Street, Whitewater

PORT WASHINGTON SAVINGS AND LOAN ASSOCIATION
222 North Wisconsin Street
Port Washington 53074
William C. Schuknecht, President
(414) 284-2641

Other Offices (3)
211 North Highland Drive, Fredonia
1650 Ninth Avenue, Grafton
135 South Mill Street, Saukville

RELIANCE SAVINGS AND LOAN ASSOCIATION
3140 South 27th Street
Milwaukee 53215
O. William Held, President
(414) 671-2222

REPUBLIC SAVINGS AND LOAN ASSOCIATION
OF WISCONSIN
500 West Brown Deer Road
Bayside 53217

Frank J. Banholzer, President
(414) 352-4080

Other Offices (14)
12850 Bluemound Road, Elm Grove
2100 West Good Hope Road, Glendale
4375 South 76th Street, Greenfield
5631 6th Avenue, Kenosha
1960 22nd Avenue, Kenosha
8018 22nd Avenue, Kenosha
73 West Towne Mall, Madison
4302 East Towne Boulevard, Madison
1201 North 35th Street, Milwaukee
7617 Bluemound Road, Milwaukee
8200 West Brown Deer Road, Milwaukee
5500 West Capitol Drive, Milwaukee
6131 West Center Street, Milwaukee
4201 North Oakland Avenue, Shorewood

ROCK SAVINGS ASSOCIATION
531 East Grand Avenue
Beloit 53511

John T. Bennett, President
(608) 365-3368

Other Offices (2)
2741 Prairie Avenue, Beloit
1901 Holiday Drive, Janesville

ST. FRANCIS SAVINGS AND LOAN ASSOCIATION
3545 South Kinnickinnic Avenue
St. Francis 53207

John C. Schlosser, President
(414) 744-8600

Other Offices (12)
6042 South Packard Avenue, Cudahy
5499 South 76th Street, Greendale
9301 North 76th Street, Milwaukee
142 West Wisconsin Avenue, Milwaukee
S74 W17100 Janesville Road, Muskego
S77 W12929 McShane Drive, Muskego
3670 South Mooreland Road, New Berlin
153 North Main Street, Thiensville
2116 East Moreland Boulevard, Waukesha
2360 North 124th Street, Wauwatosa
6810 West State Street, Wauwatosa
9330 West Greenfield, West Allis

SECURITY SAVINGS AND LOAN ASSOCIATION
184 West Wisconsin Avenue
Milwaukee 53203

William G. Schuett, President
(414) 273-1900

Other Offices (47)
510 Second Street, Algoma
1920 Libal Street, Allouez
724 Fifth Avenue, Antigo
640 Superior Street, Antigo (Extended Office)
2009 East Calumet Avenue, Appleton
2829 North Meade Street, Appleton
59 Park Place, Appleton (Limited Office under 215.13(36), Stats.)
2120 South Ridge Road, Ashwaubenon
2225 North Calhoun Road, Brookfield
108 North Lake Street, Crandon
4677 South Packard Avenue, Cudahy
802 George Street, DePere
211 South First Street, Eagle River
5555 North Port Washington Road, Glendale

234 South Adams Street, Green Bay
1684 Main Street, Green Bay
1530 West Mason Street, Green Bay
1087 Velp Avenue, Green Bay
1334 Ellis Street, Kewaunee
680 Grand Canyon Drive, Madison (Limited Office under 215.13(36), Stats.)
2800 Roosevelt Road, Marinette
N85 W16058 West Appleton Avenue, Menomonee Falls
7100 West Center Street, Milwaukee
7600 West Layton Avenue, Milwaukee
2701 West National Avenue, Milwaukee
4534 West North Avenue, Milwaukee
6645 West Oklahoma Avenue, Milwaukee
4878 North Swan Road, Milwaukee
9049 North 76th Street, Milwaukee
326 East Wisconsin Avenue, Oconomowoc
347 North Sawyer Street, Oshkosh
468 College Avenue, Racine
3215 Douglas Avenue, Racine
4100 Durand Avenue, Racine
5100 Washington Avenue, Racine
4 South Brown Street, Rhinelander
1135 Grand Avenue, Rothschild
401 East Green Bay Street, Shawano
624 Anderson Street, Three Lakes
808 East Main Street, Watertown
114 East Union Street, Waupaca
400 Fourth Street, Wausau
2001 Stewart Avenue, Wausau
9210 West North Avenue, Wauwatosa
1055 North Mayfair Road, Wauwatosa (Limited Service Branch)
2555 South 108th Street, West Allis
5812 West Burnham Street, West Allis

SOUTH MILWAUKEE SAVINGS AND LOAN ASSOCIATION
1015 Marquette Avenue
South Milwaukee 53172
Oliver R. DeGroot, President
(414) 762-7600

SUPERIOR SAVINGS AND LOAN ASSOCIATION
1130 Tower Avenue
Superior 54880
David H. Stack, President
(715) 394-7778

Other Offices
28th Street & Hill Avenue, Superior

TOMAHAWK SAVINGS AND LOAN ASSOCIATION
15 East Wisconsin Avenue, P.O.Box 159
Tomahawk 54487
James S. Dentler, President
(715) 453-2144

TWIN CITY SAVINGS AND LOAN ASSOCIATION
108 East Wisconsin Avenue
Neenah 54956
Donald D. Parker, President
(414) 727-3400

Other Offices (4)
110 Fox River Drive, Appleton
2000 South Memorial Drive, Appleton
130 Main Street, Menasha
1065 South Lake Street, Neenah

UNITED SAVINGS AND LOAN ASSOCIATION
604 North 8th Street
Sheboygan 53081

William F. Gehrke, President
(414) 458-3553

Other Offices (13)
512 South 8th Street, P.O.Box 878, Sheboygan 53082 (Executive Office Only)
10th and Hemlock, Clintonville
5150 North Port Washington Road, Glendale (Limited Office under 215.13(36), Stats.)
4321 West College Avenue, Grand Chute (Limited Office under 215.13(36), Stats.)
2300 Oneida Avenue, Ashwaubenon
1013 South 8th Street, Manitowoc
Mid Cities Mall, Manitowoc
223 East Perry Avenue, Marion
315 East Mill Street, Plymouth
101 West Grand Avenue, Port Washington
3347 Kohler Memorial Drive, Sheboygan
2109 North Avenue, Sheboygan
2315 South Business Drive, Sheboygan
414 Buffalo Street, Sheboygan Falls

WAUWATOSA SAVINGS AND LOAN ASSOCIATION
7500 West State Street
Wauwatosa 53213

Charles A. Perry, Chairman
(414) 258-5880

Other Offices (2)
6560 South 27th, Oak Creek
1710 Paramount Drive, Waukesha

WEST ALLIS SAVINGS AND LOAN ASSOCIATION
7401 West Greenfield Avenue
West Allis 53214

James D. Smessaert, President
(414) 778-4600

Other Offices (2)
5000 South 27th Street, Milwaukee
15600 West Cleveland Avenue, New Berlin

WEST BEND SAVINGS AND LOAN ASSOCIATION
One Savings Center, P. O. Box 437
West Bend 53095

Richard A. Larson, President
(414) 334-5563

Other Offices (5)
N112 W17171 Mequon Road, Germantown
W213 N16802 Industrial Drive, Jackson
114 North Main Street, Kewaskum
319 East Washington Street, Slinger
1445 West Washington Avenue, West Bend

WISCONSIN SAVINGS ASSOCIATION
909 Superior Avenue
Tomah 54660

Robert W. Holmes, President
(608) 372-2198

Other Offices (5)
1002 Superior Avenue, Tomah 54660 (Executive Office Only)
185 South Main Street, Adams
112 Main Street, Elroy
130 North Union Street, Mauston
201 East Bridge Street, New Lisbon
116 West Oak Street, Sparta

WISCONSIN RAPIDS SAVINGS AND LOAN ASSOCIATION
811 East Grand Avenue, P. O. Box 669
Wisconsin Rapids 54495

Earl L. Staege, President
(715) 423-6460

PROGRESS REPORT
OF
STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
FROM
1905 THROUGH 1988

	Number of Associations	Number of Branches	Total Assets	Total Savings	Total Net Worth
1905	54		$ 4,191,604	$ 3,631,410	$ 286,974
1910	60		6,180,607	5,104,697	538,771
1915	74		14,228,401	12,937,463	316,461
1920	97		43,641,142	39,217,022	1,020,726
1925	167		149,648,269	132,719,926	3,547,694
1930	188		290,625,985	271,824,504	6,820,830
1935	183		191,437,860	166,771,503	13,453,347
1940	124		116,747,368	96,779,358	9,311,417
1945	113		134,358,354	112,243,560	13,510,616
1950	113		263,408,389	209,256,214	23,612,039
1955	114		666,777,759	568,755,542	43,502,024
1960	114		1,222,093,134	1,050,067,556	89,819,842
1965	109		1,829,262,022	1,566,522,215	135,730,643
1970	95	38	2,627,280,401	2,213,535,543	212,055,100
1971	90	63	2,992,763,545	2,510,675,547	228,624,997
1972	88	88	3,604,186,156	3,034,713,973	260,064,158
1973	88	118	4,203,647,111	3,506,210,454	298,126,135
1974	87	158	4,567,013,041	3,771,881,440	322,109,265
1975	87	181	5,196,433,224	4,372,429,406	349,844,022
1976	85	209	6,008,876,982	5,131,480,908	386,127,796
1977	85	232	6,987,186,369	5,916,344,435	435,517,191
1978	84	292	8,895,936,269	7,349,992,432	545,516,830
1979	83	320	9,807,974,919	8,072,509,194	618,859,517
1980	81	355	10,713,958,589	9,033,006,769	680,372,693
1981	79	376	11,038,736,366	9,332,084,287	647,041,665
1982	66	397	11,205,350,748	9,735,646,639	598,548,521
1983	65	404	11,987,296,589	10,677,687,939	643,664,848
1984	63	401	12,741,432,341	11,127,133,499	709,163,909
1985	60	406	13,041,851,968	11,454,632,446	781,460,458
1986	59	411	13,496,682,978	11,669,748,234	919,917,322
1987	55	422	14,004,801,220	11,948,038,587	987,442,807
1988	53	414	14,562,082,529	12,407,535,353	1,078,004,635

STATEMENT FOR ALL STATE CHARTERED ASSOCIATIONS IN WISCONSIN

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]	
Cash and securities	$ 1,486,065,287
Mortgage backed securities	1,252,171,754
Mortgage loans	9,345,051,608
Consumer loans	1,551,159,864
Non-mortgage commercial loans	148,811,321
Repossessed assets	113,818,786
Equity invest. in subsidiaries	64,795,936
Real estate investments	36,407,184
Office properties and equipment	206,796,648
Intangible assets	34,837,628
Other assets	322,166,513
TOTAL	$14,562,082,529

[LIABILITIES AND NET WORTH]	
Deposit accounts	$12,407,535,355
Borrowed funds	754,310,253
Tax and insurance escrow	79,645,343
Other liabilities	242,586,943
Total liabilities	$13,484,077,894
Capital stock & surplus	$ 94,297,421
Retained earnings	983,707,214
Total net worth	$ 1,078,004,635
TOTAL	$14,562,082,529

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	132,392,854
Mortgage loans & mtg. securities		972,957,869
Other loans & other loan secur.		176,823,473
Total interest & dividends	$	1,282,174,196
Interest expense:		
Deposits and escrow	$	846,316,256
Borrowed funds		53,344,066
Total interest expense	$	899,660,322
Net interest income	$	382,513,874
Provision for & actual losses on loans & repossessed assets (net)		39,523,242
Net interest income after losses and provisions for losses	$	342,990,632
Other income:		
Loan fees and charges		41,264,146
Investment security gains (loss)		10,247,141
Net income (loss) - subsidiaries		4,944,705
Other income (loss)		44,372,253
Total other income	$	100,828,245
Income before general and administrative expenses, taxes, and extraordinary items	$	443,818,877
General & administrative exp:		
Compensation and benefits	$	144,384,022
Advertising and promotion		15,715,920
Office occupancy & equipment		64,719,777
Audit/exam/FSLIC		26,859,245
Other		71,049,448
Total gen. & admin. expense	$	322,728,412
Income before income taxes and extraordinary items	$	121,090,465
Income taxes		43,926,834
Inc. before extraordinary items	$	77,163,631
Extraordinary items		4,050,341
Net income (loss)	$	81,213,972

STATEMENT OF 1988 LOAN ACTIVITY
FOR
STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
IN WISCONSIN

Loans Originated			
Mortgage Loans	- residential	- VA, FHA, HUD, Other Gov't	$ 96,084,446
		- Private Insured	357,382,754
		- Conventional	1,422,204,916
	- land development (subdivision, builder lots)		17,310,926
	- commercial		202,901,558
Consumer Loans	- mobile home loans		67,595,010
	- property improvement		38,476,925
	- education loans		80,859,968
	- other consumer loans & consumer leases		413,037,715
Non-Mortgage Commercial Loans & Commercial Leases			72,484,727
Total Loan Originations			$ 2,768,338,945
Loans and Participations Purchased			
Mortgage Loans	- property located in Wisconsin		$ 233,482,754
	- property located outside Wisconsin		573,743,224
Consumer Loans & Leases			56,940,908
Non-Mortgage Commercial Loans & Leases			10,000
Total Loan Purchases			$ 864,176,886
Loans and Participations Sold			
Mortgage Loans Sold to FHLMC, FNMA, GNMA			$ 322,000,818
Mortgage Loans Sold to Other Than Above			626,159,776
Consumer Loans and Leases Sold			36,411,237
Non-Mortgage Commercial Loans & Leases Sold			3,149,340
Total Loan Sales			$ 987,721,171
Net Loan Activity for 1988			$ 2,644,794,660

NOTE: The above schedule does not include securities backed by loans or open-end credit extended during the year.

INDIVIDUAL FINANCIAL STATEMENTS

OF

53 STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
IN WISCONSIN

DECEMBER 31, 1988

Note: The following information has been submitted by the respective savings and loan associations and does not represent audited financial statements. Prior period adjustments, where applicable, have been included as extraordinary items.

AMERICAN SAVINGS AND LOAN ASSOCIATION
640 Division Street
Stevens Point 54481
TEL: 715 344-8080

INCORPORATED: March 29,1924 INSURED BY FSLIC: January 26, 1975

CHIEF EXECUTIVE OFFICER: Donald D. Kropidlowski

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,039,147	Deposit accounts	$ 44,212,412
Mortgage backed securities	5,616,048	Borrowed funds	1,384,891
Mortgage loans	35,906,084	Tax and insurance escrow	562,635
Consumer loans	3,122,139	Other liabilities	369,553
Non-mortgage commercial loans	0		
Repossessed assets	58,289	Total liabilities	$ 46,529,491
Equity invest. in subsidiaries	1,355		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	763,430	Retained earnings	4,002,661
Intangible assets	0		
Other assets	1,025,660	Total net worth	$ 4,002,661
TOTAL	$ 50,532,152	TOTAL	$ 50,532,152

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,515,246
Cash and securities	$ 351,033		
Mortgage loans & mtg. securities	3,844,166	General & administrative exp:	
Other loans & other loan secur.	227,418	Compensation and benefits	$ 432,866
Total interest & dividends	$ 4,422,617	Advertising and promotion	39,599
		Office occupancy & equipment	233,637
Interest expense:		Audit/exam/FSLIC	126,033
Deposits and escrow	$ 3,199,190	Other	151,855
Borrowed funds	17,911	Total gen. & admin. expense	$ 983,990
Total interest expense	$ 3,217,101		
		Income before income taxes and extraordinary items	$ 531,256
Net interest income	$ 1,205,516		
		Income taxes	186,000
Provision for & actual losses on loans & repossessed assets (net)	5,659		
		Inc. before extraordinary items	$ 345,256
Net interest income after losses and provisions for losses	$ 1,199,857		
		Extraordinary items	0
Other income:			
Loan fees and charges	107,792	Net income (loss)	$ 345,256
Investment security gains (loss)	84,306		
Net income (loss) - subsidiaries	0		
Other income (loss)	123,291		
Total other income	$ 315,389		

BOARD OF DIRECTORS

J. R. Boston, Chairman
D. D. Kropidlowski
H. J. Vetter
K. P. Shibilski
B. C. Hlavac
R. B. Judy
J. F. Harmon

ANCHOR SAVINGS AND LOAN ASSOCIATION
25 West Main Street
Madison 53703
TEL: 608 252-8700

INCORPORATED: January 6, 1919

INSURED BY FSLIC: March 4, 1938

CHIEF EXECUTIVE OFFICER: Douglas J. Timmerman

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$ 68,125,672
Mortgage backed securities	160,621,064
Mortgage loans	842,204,204
Consumer loans	62,491,740
Non-mortgage commercial loans	19,511,529
Repossessed assets	37,720,502
Equity invest. in subsidiaries	614,500
Real estate investments	1,251,597
Office properties and equipment	16,027,610
Intangible assets	10,799,223
Other assets	51,169,642
TOTAL	$1,270,537,283

[LIABILITIES AND NET WORTH]

Deposit accounts	$1,053,559,753
Borrowed funds	133,563,109
Tax and insurance escrow	5,216,467
Other liabilities	17,574,063
Total liabilities	$1,209,913,392
Capital stock & surplus	$ 0
Retained earnings	60,623,891
Total net worth	$ 60,623,891
TOTAL	$1,270,537,283

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:	
Cash and securities	$ 6,378,795
Mortgage loans & mtg. securities	92,804,063
Other loans & other loan secur.	7,283,036
Total interest & dividends	$ 106,465,894
Interest expense:	
Deposits and escrow	$ 71,747,551
Borrowed funds	8,880,861
Total interest expense	$ 80,628,412
Net interest income	$ 25,837,482
Provision for & actual losses on loans & repossessed assets (net)	10,440,323
Net interest income after losses and provisions for losses	$ 15,397,159
Other income:	
Loan fees and charges	3,331,994
Investment security gains (loss)	89,298
Net income (loss) - subsidiaries	2,986,166
Other income (loss)	4,472,304
Total other income	$ 10,879,762

Income before general and administrative expenses, taxes, and extraordinary items	$ 26,276,921
General & administrative exp:	
Compensation and benefits	$ 10,668,045
Advertising and promotion	885,118
Office occupancy & equipment	5,061,412
Audit/exam/FSLIC	2,211,362
Other	7,099,176
Total gen. & admin. expense	$ 25,925,113
Income before income taxes and extraordinary items	$ 351,808
Income taxes	(2,096,207)
Inc. before extraordinary items	$ 2,448,015
Extraordinary items	0
Net income (loss)	$ 2,448,015

BOARD OF DIRECTORS

Douglas J. Timmerman, Chairman
Thomas F. Duesler
Bruce A. Robertson
Robert C. Buehner
Arlie M. Mucks, Jr.
A. Paul Bowman

BADGER SAVINGS ASSOCIATION
3970 North Oakland Avenue
Shorewood 53211
TEL: 414 964-6050

INCORPORATED: August 10, 1925

INSURED BY FSLIC: October 25, 1940

CHIEF EXECUTIVE OFFICER: John C. Patzke

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 28,011,444	Deposit accounts	$ 190,783,081
Mortgage backed securities	6,978,269	Borrowed funds	195,000
Mortgage loans	157,747,045	Tax and insurance escrow	559,470
Consumer loans	9,403,891	Other liabilities	2,869,520
Non-mortgage commercial loans	0		
Repossessed assets	146,902	Total liabilities	$ 194,407,071
Equity invest. in subsidiaries	227,771		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	4,946,757	Retained earnings	15,645,415
Intangible assets	0		
Other assets	2,590,407	Total net worth	$ 15,645,415
TOTAL	$ 210,052,486	TOTAL	$ 210,052,486

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 7,020,837
Cash and securities	$ 2,489,127		
Mortgage loans & mtg. securities	15,256,633	General & administrative exp:	
Other loans & other loan secur.	905,491	Compensation and benefits	$ 2,794,316
Total interest & dividends	$ 18,651,251	Advertising and promotion	172,814
		Office occupancy & equipment	1,023,727
Interest expense:		Audit/exam/FSLIC	380,507
Deposits and escrow	$ 12,910,907	Other	1,255,362
Borrowed funds	16,272	Total gen. & admin. expense	$ 5,626,726
Total interest expense	$ 12,927,179		
		Income before income taxes and extraordinary items	$ 1,394,111
Net interest income	$ 5,724,072		
		Income taxes	520,000
Provision for & actual losses on loans & repossessed assets (net)	118,632		
		Inc. before extraordinary items	$ 874,111
Net interest income after losses and provisions for losses	$ 5,605,440		
		Extraordinary items	0
Other income:			
Loan fees and charges	30,911	Net income (loss)	$ 874,111
Investment security gains (loss)	529,171		
Net income (loss) - subsidiaries	26,558		
Other income (loss)	828,757		
Total other income	$ 1,415,397		

BOARD OF DIRECTORS

John H. Jaeger, Chairman
John C. Patzke
Warren G. Faber
James J. Fay
Glenn H. Jacobson
Alan C. Kindt
John A. Palese

COLUMBIA SAVINGS AND LOAN ASSOCIATION
2000 West Fond du Lac Avenue
Milwaukee 53205
TEL: 414 374-0486

INCORPORATED: September 26, 1924

INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Thalia B. Winfield

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	1,042,238
Mortgage backed securities		0
Mortgage loans		8,906,450
Consumer loans		317,245
Non-mortgage commercial loans		0
Repossessed assets		485,416
Equity invest. in subsidiaries		0
Real estate investments		0
Office properties and equipment		63,767
Intangible assets		0
Other assets		100,574
TOTAL	$	10,915,690

[LIABILITIES AND NET WORTH]

Deposit accounts	$	9,639,172
Borrowed funds		0
Tax and insurance escrow		329,207
Other liabilities		43,229
Total liabilities	$	10,011,608
Capital stock & surplus	$	0
Retained earnings		904,082
Total net worth	$	904,082
TOTAL	$	10,915,690

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	59,966
Mortgage loans & mtg. securities		894,180
Other loans & other loan secur.		26,875
Total interest & dividends	$	981,021
Interest expense:		
Deposits and escrow	$	618,683
Borrowed funds		0
Total interest expense	$	618,683
Net interest income	$	362,338
Provision for & actual losses on loans & repossessed assets (net)		4,120
Net interest income after losses and provisions for losses	$	358,218
Other income:		
Loan fees and charges		27,520
Investment security gains (loss)		0
Net income (loss) - subsidiaries		0
Other income (loss)		40,701
Total other income	$	68,221
Income before general and administrative expenses, taxes, and extraordinary items	$	426,439
General & administrative exp:		
Compensation and benefits	$	173,736
Advertising and promotion		7,990
Office occupancy & equipment		25,786
Audit/exam/FSLIC		47,348
Other		73,362
Total gen. & admin. expense	$	328,222
Income before income taxes and extraordinary items	$	98,217
Income taxes		18,380
Inc. before extraordinary items	$	79,837
Extraordinary items		0
Net income (loss)	$	79,837

BOARD OF DIRECTORS

Ardie A. Halyard, Chairman
Calvin W. Beckett
Sanford Carter
Husie Colbert
William I. Gore
Lafayette McKinney
Thalia B. Winfield

COMMUNITY SAVINGS AND LOAN ASSOCIATION
8 South Main Street
Fond du Lac 54935
TEL: 414 923-7700

INCORPORATED: December 8, 1927 INSURED BY FSLIC: February 7, 1951

CHIEF EXECUTIVE OFFICER: David L. Weimert

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 10,452,517	Deposit accounts	$ 158,721,939
Mortgage backed securities	20,659,265	Borrowed funds	34,773,314
Mortgage loans	124,752,635	Tax and insurance escrow	2,370,704
Consumer loans	10,524,449	Other liabilities	4,293,806
Non-mortgage commercial loans	3,895,596		
Repossessed assets	6,990,960	Total liabilities	$ 200,159,763
Equity invest. in subsidiaries	(2,704,111)		
Real estate investments	705,600	Capital stock & surplus	$ 6,141,491
Office properties and equipment	3,234,695	Retained earnings	(20,894,648)
Intangible assets	36,647		
Other assets	6,858,353	Total net worth	$ (14,753,157)
TOTAL	$ 185,406,606	TOTAL	$ 185,406,606

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ (1,873,709)
Cash and securities	$ 785,493		
Mortgage loans & mtg. securities	14,158,502	General & administrative exp:	
Other loans & other loan secur.	1,540,345	Compensation and benefits	$ 2,089,779
Total interest & dividends	$ 16,484,340	Advertising and promotion	102,681
		Office occupancy & equipment	1,255,080
Interest expense:		Audit/exam/FSLIC	684,767
Deposits and escrow	$ 12,452,047	Other	1,146,719
Borrowed funds	3,247,163	Total gen. & admin. expense	$ 5,279,026
Total interest expense	$ 15,699,210		
		Income before income taxes and extraordinary items	$ (7,152,735)
Net interest income	$ 785,130		
		Income taxes	0
Provision for & actual losses on loans & repossessed assets (net)	2,697,175		
		Inc. before extraordinary items	$ (7,152,735)
Net interest income after losses and provisions for losses	$ (1,912,045)		
		Extraordinary items	0
Other income:			
Loan fees and charges	822,852	Net income (loss)	$ (7,152,735)
Investment security gains (loss)	9,026		
Net income (loss) - subsidiaries	(539,400)		
Other income (loss)	(254,142)		
Total other income	$ 38,336		

BOARD OF DIRECTORS

David L. Weimert
Sarkis Bedevian
Raymond G. Commo
Rolland J. Deitte
Frederick M. Fleury
Darold A. Kramer
Lloyd P. Post

CONTINENTAL SAVINGS AND LOAN ASSOCIATION
1930 East North Avenue
Milwaukee 53202
TEL: 414 224-0700

INCORPORATED: October 16, 1914 INSURED BY FSLIC: May 16, 1936

CHIEF EXECUTIVE OFFICER: William P. Podewils

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 19,213,906	Deposit accounts	$ 116,328,799
Mortgage backed securities	7,248,796	Borrowed funds	0
Mortgage loans	90,892,288	Tax and insurance escrow	273,200
Consumer loans	1,439,526	Other liabilities	1,977,394
Non-mortgage commercial loans	555,439		
Repossessed assets	1,041,360	Total liabilities	$ 118,579,393
Equity invest. in subsidiaries	137,293		
Real estate investments	5,167,651	Capital stock & surplus	$ 0
Office properties and equipment	1,487,594	Retained earnings	10,616,218
Intangible assets	0		
Other assets	2,011,758	Total net worth	$ 10,616,218
TOTAL	$ 129,195,611	TOTAL	$ 129,195,611

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,215,165
Cash and securities	$ 1,754,324		
Mortgage loans & mtg. securities	9,937,591	General & administrative exp:	
Other loans & other loan secur.	128,954	Compensation and benefits	$ 1,291,236
Total interest & dividends	$ 11,820,869	Advertising and promotion	219,006
		Office occupancy & equipment	495,161
Interest expense:		Audit/exam/FSLIC	302,217
Deposits and escrow	$ 8,517,615	Other	387,207
Borrowed funds	0	Total gen. & admin. expense	$ 2,694,827
Total interest expense	$ 8,517,615		
		Income before income taxes and extraordinary items	$ 1,520,338
Net interest income	$ 3,303,254		
		Income taxes	660,450
Provision for & actual losses on loans & repossessed assets (net)	91,430		
		Inc. before extraordinary items	$ 859,888
Net interest income after losses and provisions for losses	$ 3,211,824		
		Extraordinary items	0
Other income:			
Loan fees and charges	64,382	Net income (loss)	$ 859,888
Investment security gains (loss)	681,827		
Net income (loss) - subsidiaries	3,539		
Other income (loss)	253,593		
Total other income	$ 1,003,341		

BOARD OF DIRECTORS

William P. Podewils
William J. Blake
Joseph Eannelli
Herman A. Fillinger
James N. Podewils
Gregory J. Rose

EAST WISCONSIN SAVINGS & LOAN ASSOCIATION
109 West Second Street
Kaukauna 54130
TEL: 414 766-4646

INCORPORATED: July 1, 1887 INSURED BY FSLIC: January 4, 1951

CHIEF EXECUTIVE OFFICER: Lee J. Schmalz

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 5,540,314	Deposit accounts	$ 91,800,967
Mortgage backed securities	235,950	Borrowed funds	2,600,000
Mortgage loans	89,895,082	Tax and insurance escrow	703,019
Consumer loans	2,533,561	Other liabilities	993,192
Non-mortgage commercial loans	0		
Repossessed assets	424,119	Total liabilities	$ 96,097,178
Equity invest. in subsidiaries	17,786		
Real estate investments	441,312	Capital stock & surplus	$ 0
Office properties and equipment	2,051,153	Retained earnings	6,921,149
Intangible assets	761,186		
Other assets	1,117,864	Total net worth	$ 6,921,149
TOTAL	$ 103,018,327	TOTAL	$ 103,018,327

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,624,104
Cash and securities	$ 532,175		
Mortgage loans & mtg. securities	8,129,888	General & administrative exp:	
Other loans & other loan secur.	215,074	Compensation and benefits	$ 901,021
Total interest & dividends	$ 8,877,137	Advertising and promotion	75,623
Interest expense:		Office occupancy & equipment	361,460
Deposits and escrow	$ 6,305,494	Audit/exam/FSLIC	190,098
Borrowed funds	58,929	Other	340,739
Total interest expense	$ 6,364,423	Total gen. & admin. expense	$ 1,868,941
Net interest income	$ 2,512,714	Income before income taxes and extraordinary items	$ 755,163
Provision for & actual losses on loans & repossessed assets (net)	110,000	Income taxes	337,398
Net interest income after losses and provisions for losses	$ 2,402,714	Inc. before extraordinary items	$ 417,765
Other income:		Extraordinary items	6,690
Loan fees and charges	60,094	Net income (loss)	$ 424,455
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	(1,835)		
Other income (loss)	163,131		
Total other income	$ 221,390		

BOARD OF DIRECTORS

Lee J. Schmalz
Edward E. Uehlein
Charles D. Ehlke
Glenn P. Hansen
Lance Goetzman
Lawrence J. Casey

EMPLOYES' MUTUAL SAVING BUILDING AND LOAN ASSOCIATION
231 West Michigan Street
Milwaukee 53201
TEL: 414 221-3451

INCORPORATED: March 28, 1914 INSURED BY FSLIC:

CHIEF EXECUTIVE OFFICER: Gordon A. Willis

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,260,463	Deposit accounts	$ 58,783,113
Mortgage backed securities	0	Borrowed funds	2,500,000
Mortgage loans	63,296,719	Tax and insurance escrow	41,317
Consumer loans	0	Other liabilities	875,456
Non-mortgage commercial loans	0		
Repossessed assets	75,645	Total liabilities	$ 62,199,886
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	0	Retained earnings	7,351,989
Intangible assets	0		
Other assets	(80,952)	Total net worth	$ 7,351,989
TOTAL	$ 69,551,875	TOTAL	$ 69,551,875

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,553,604
Cash and securities	$ 520,479		
Mortgage loans & mtg. securities	4,902,662	General & administrative exp:	
Other loans & other loan secur.	51,168	Compensation and benefits	$ 72,432
Total interest & dividends	$ 5,474,309	Advertising and promotion	401
		Office occupancy & equipment	28,948
Interest expense:		Audit/exam/FSLIC	21,671
Deposits and escrow	$ 3,953,702	Other	98,267
Borrowed funds	0	Total gen. & admin. expense	$ 221,719
Total interest expense	$ 3,953,702		
		Income before income taxes and extraordinary items	$ 1,331,885
Net interest income	$ 1,520,607		
		Income taxes	519,435
Provision for & actual losses on loans & repossessed assets (net)	37,639		
		Inc. before extraordinary items	$ 812,450
Net interest income after losses and provisions for losses	$ 1,482,968		
		Extraordinary items	75,487
Other income:			
Loan fees and charges	79,973	Net income (loss)	$ 887,937
Investment security gains (loss)	(17,513)		
Net income (loss) - subsidiaries	0		
Other income (loss)	8,176		
Total other income	$ 70,636		

BOARD OF DIRECTORS

C. W. Fay, Chairman
Gordon A. Willis
J. G. Remmel
R. R. Balsbaugh
T. J. Cassidy
R. R. Grigg, Jr.
M. E. Schulz
J. R. Thomas, Jr.
J. D. Zakrajsheck

EQUITABLE SAVINGS AND LOAN ASSOCIATION
233 E. Wisconsin Avenue
Milwaukee 53202
TEL: 414 425-4321

INCORPORATED: May 24, 1927

INSURED BY FSLIC: September 25, 1936

CHIEF EXECUTIVE OFFICER: Charles R. Pittelkow

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 18,230,541	Deposit accounts	$ 214,851,355
Mortgage backed securities	574,523	Borrowed funds	8,688,035
Mortgage loans	150,571,407	Tax and insurance escrow	174,223
Consumer loans	55,546,315	Other liabilities	3,993,080
Non-mortgage commercial loans	105,837		
Repossessed assets	1,837,463	Total liabilities	$ 227,706,693
Equity invest. in subsidiaries	688,425		
Real estate investments	227,989	Capital stock & surplus	$ 0
Office properties and equipment	3,607,571	Retained earnings	14,691,421
Intangible assets	5,485,778		
Other assets	5,522,265	Total net worth	$ 14,691,421
TOTAL	$ 242,398,114	TOTAL	$ 242,398,114

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 7,530,726
Cash and securities	$ 1,047,355		
Mortgage loans & mtg. securities	14,102,183	General & administrative exp:	
Other loans & other loan secur.	5,181,625	Compensation and benefits	$ 2,451,127
Total interest & dividends	$ 20,331,163	Advertising and promotion	184,594
		Office occupancy & equipment	1,480,471
Interest expense:		Audit/exam/FSLIC	504,595
Deposits and escrow	$ 14,417,268	Other	1,123,799
Borrowed funds	467,766	Total gen. & admin. expense	$ 5,744,586
Total interest expense	$ 14,885,034		
		Income before income taxes and extraordinary items	$ 1,786,140
Net interest income	$ 5,446,129		
		Income taxes	472,000
Provision for & actual losses on loans & repossessed assets (net)	788,870		
		Inc. before extraordinary items	$ 1,314,140
Net interest income after losses and provisions for losses	$ 4,657,259		
		Extraordinary items	0
Other income:			
Loan fees and charges	1,441,986	Net income (loss)	$ 1,314,140
Investment security gains (loss)	(23,283)		
Net income (loss) - subsidiaries	134,046		
Other income (loss)	1,320,718		
Total other income	$ 2,873,467		

BOARD OF DIRECTORS

Charles R. Pittelkow, Chairman
Dennis A. Foglia
William J. Godsell
Thomas W. Korb
Bernard E. Gruenke, Jr.
H. Mitchell Bliss
Ralph Lassa
George T. Weber

FEDERATED FINANCIAL SAVINGS AND LOAN ASSOCIATION
13195 West Hampton Avenue
Butler 53007
TEL: 414 774-6500

INCORPORATED: October 1, 1953 INSURED BY FSLIC: October 1, 1953

CHIEF EXECUTIVE OFFICER: Robert B. Pieters

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 43,777,156	Deposit accounts	$ 230,270,683
Mortgage backed securities	22,446,995	Borrowed funds	40,018,750
Mortgage loans	210,118,468	Tax and insurance escrow	353,826
Consumer loans	14,031,564	Other liabilities	10,337,665
Non-mortgage commercial loans	100,689		
Repossessed assets	2,040,055	Total liabilities	$ 280,980,924
Equity invest. in subsidiaries	1,211,225		
Real estate investments	0	Capital stock & surplus	$ 10,582,664
Office properties and equipment	2,926,265	Retained earnings	11,674,198
Intangible assets	0		
Other assets	6,585,369	Total net worth	$ 22,256,862
TOTAL	$ 303,237,786	TOTAL	$ 303,237,786

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 9,308,717
Cash and securities	$ 3,276,915		
Mortgage loans & mtg. securities	21,210,218	General & administrative exp:	
Other loans & other loan secur.	1,219,891	Compensation and benefits	$ 2,951,249
Total interest & dividends	$ 25,707,024	Advertising and promotion	291,864
		Office occupancy & equipment	1,259,333
Interest expense:		Audit/exam/FSLIC	531,976
Deposits and escrow	$ 15,463,501	Other	2,085,099
Borrowed funds	2,590,719	Total gen. & admin. expense	$ 7,119,521
Total interest expense	$ 18,054,220		
		Income before income taxes and extraordinary items	$ 2,189,196
Net interest income	$ 7,652,804		
		Income taxes	804,600
Provision for & actual losses on loans & repossessed assets (net)	599,251		
		Inc. before extraordinary items	$ 1,384,596
Net interest income after losses and provisions for losses	$ 7,053,553		
		Extraordinary items	0
Other income:			
Loan fees and charges	1,390,455	Net income (loss)	$ 1,384,596
Investment security gains (loss)	419,816		
Net income (loss) - subsidiaries	59,759		
Other income (loss)	385,134		
Total other income	$ 2,255,164		

BOARD OF DIRECTORS

O. H. Kessler, Chairman
Donald Halfmann
Howard E. Halaska
Verdayne T. John
Ned E. Bliffert
Bruce Brown
Robert E. Drisner
Joseph G. Grundle
Robert Jahn
Ferd H. Kraus
Rudolph J. Mudroch
Robert B. Pieters
A. Glenn Sievers

FIRST FINANCIAL SAVINGS ASSOCIATION
1305 Main Street
Stevens Point 54481
TEL: 715 345-4150

INCORPORATED: April 9, 1943 INSURED BY FSLIC: October 29, 1934

CHIEF EXECUTIVE OFFICER: John C. Seramur

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 133,850,557	Deposit accounts	$1,978,959,862
Mortgage backed securities	68,135,887	Borrowed funds	150,183,517
Mortgage loans	1,287,035,808	Tax and insurance escrow	11,762,738
Consumer loans	667,202,904	Other liabilities	35,865,112
Non-mortgage commercial loans	0		
Repossessed assets	20,810,928	Total liabilities	$2,176,771,229
Equity invest. in subsidiaries	5,998,922		
Real estate investments	2,513,165	Capital stock & surplus	$ 39,839,330
Office properties and equipment	42,100,710	Retained earnings	79,231,327
Intangible assets	6,197,036		
Other assets	61,995,969	Total net worth	$ 119,070,657
TOTAL	$2,295,841,886	TOTAL	$2,295,841,886

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 74,645,549
Cash and securities	$ 12,612,760		
Mortgage loans & mtg. securities	120,623,193	General & administrative exp:	
Other loans & other loan secur.	77,403,508	Compensation and benefits	$ 33,378,872
Total interest & dividends	$ 210,639,461	Advertising and promotion	2,939,753
		Office occupancy & equipment	13,591,676
Interest expense:		Audit/exam/FSLIC	5,029,376
Deposits and escrow	$ 134,801,339	Other	11,998,368
Borrowed funds	8,266,800	Total gen. & admin. expense	$ 56,938,045
Total interest expense	$ 143,068,139		
		Income before income taxes and extraordinary items	$ 17,707,504
Net interest income	$ 67,571,322		
		Income taxes	7,175,395
Provision for & actual losses on loans & repossessed assets (net)	16,730,465		
		Inc. before extraordinary items	$ 10,532,109
Net interest income after losses and provisions for losses	$ 50,840,857		
		Extraordinary items	3,784,000
Other income:			
Loan fees and charges	14,188,329	Net income (loss)	$ 14,316,109
Investment security gains (loss)	880,575		
Net income (loss) - subsidiaries	675,894		
Other income (loss)	8,059,894		
Total other income	$ 23,804,692		

BOARD OF DIRECTORS

Ralph R. Staven, Chairman
Glen E. Gearing
Gordon M. Haferbecker
James O. Heinecke
Richard N. Hunter
Robert T. Kehr
E. C. Knight
Robert P. Konopacky
George R. Leach
George E. Niemann
Louis D. Primus
Ignatius H. Robers
John C. Seramur
John H. Sproule
Martin W. Uttech
David A. Waite
Norman L. Wanta
Arlyn G. West
Paul C. Kehrer
Kenneth B. Willett
Robert S. Gaiswinkler
John F. Klement
George J. Singer

FIRST NORTHERN SAVINGS AND LOAN ASSOCIATION
201 North Monroe Avenue
Green Bay 54305
TEL: 414 437-7101

INCORPORATED: August 1, 1927

INSURED BY FSLIC: June 27, 1939

CHIEF EXECUTIVE OFFICER: Walter E. Klunk

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 28,869,104	Deposit accounts	$ 246,150,887
Mortgage backed securities	0	Borrowed funds	4,264,000
Mortgage loans	220,955,966	Tax and insurance escrow	4,473,542
Consumer loans	22,596,358	Other liabilities	2,299,244
Non-mortgage commercial loans	146,783		
Repossessed assets	618,742	Total liabilities	$ 257,187,673
Equity invest. in subsidiaries	382,318		
Real estate investments	0	Capital stock & surplus	$ 7,557,890
Office properties and equipment	4,872,619	Retained earnings	18,278,763
Intangible assets	186,657		
Other assets	4,395,779	Total net worth	$ 25,836,653
TOTAL	$ 283,024,326	TOTAL	$ 283,024,326

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 9,394,680
Cash and securities	$ 2,811,003		
Mortgage loans & mtg. securities	19,962,945	General & administrative exp:	
Other loans & other loan secur.	2,197,504	Compensation and benefits	$ 2,465,600
Total interest & dividends	$ 24,971,452	Advertising and promotion	192,783
		Office occupancy & equipment	412,727
Interest expense:		Audit/exam/FSLIC	39,000
Deposits and escrow	$ 16,634,937	Other	2,348,255
Borrowed funds	20,554	Total gen. & admin. expense	$ 5,458,365
Total interest expense	$ 16,655,491		
		Income before income taxes and extraordinary items	$ 3,936,315
Net interest income	$ 8,315,961		
		Income taxes	1,488,400
Provision for & actual losses on loans & repossessed assets (net)	248,781		
		Inc. before extraordinary items	$ 2,447,915
Net interest income after losses and provisions for losses	$ 8,067,180		
		Extraordinary items	0
Other income:			
Loan fees and charges	271,363	Net income (loss)	$ 2,447,915
Investment security gains (loss)	411,790		
Net income (loss) - subsidiaries	122,203		
Other income (loss)	522,144		
Total other income	$ 1,327,500		

BOARD OF DIRECTORS

Walter E. Klunk, Chairman
Ervan A. Gauthier
K. David Feldhausen
Howard Frankenthal
C. Nicholas Reiser
Thomas J. Lopina
Michael D. Meeuwsen
J. Gus Swoboda
Richard D. Pahlow

FIRST OZAUKEE SAVINGS AND LOAN ASSOCIATION
W61 N526 Washington Avenue
Cedarburg 53012
TEL: 414 377-0750

INCORPORATED: July 24,1923 INSURED BY FSLIC: May 29, 1952

CHIEF EXECUTIVE OFFICER: Russell S. Jones

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 13,426,042	Deposit accounts	$ 36,527,852
Mortgage backed securities	1,661,662	Borrowed funds	0
Mortgage loans	23,287,640	Tax and insurance escrow	24,142
Consumer loans	1,162,405	Other liabilities	877,049
Non-mortgage commercial loans	0		
Repossessed assets	0	Total liabilities	$ 37,429,043
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	401,042	Retained earnings	3,085,879
Intangible assets	0		
Other assets	576,131	Total net worth	$ 3,085,879
TOTAL	$ 40,514,922	TOTAL	$ 40,514,922

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,108,118
Cash and securities	$ 1,105,017		
Mortgage loans & mtg. securities	2,256,795	General & administrative exp:	
Other loans & other loan secur.	120,169	Compensation and benefits	$ 344,454
Total interest & dividends	$ 3,481,981	Advertising and promotion	14,091
		Office occupancy & equipment	200,241
Interest expense:		Audit/exam/FSLIC	88,890
Deposits and escrow	$ 2,559,863	Other	57,280
Borrowed funds	0	Total gen. & admin. expense	$ 704,956
Total interest expense	$ 2,559,863		
		Income before income taxes and extraordinary items	$ 403,162
Net interest income	$ 922,118		
		Income taxes	123,238
Provision for & actual losses on loans & repossessed assets (net)	0		
		Inc. before extraordinary items	$ 279,924
Net interest income after losses and provisions for losses	$ 922,118	Extraordinary items	-10,462
		Net income (loss)	$ 290,386
Other income:			
Loan fees and charges	124,509		
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	61,491		
Total other income	$ 186,000		

BOARD OF DIRECTORS

Russell S. Jones, Chairman
Richard Peterson
Frank Kennedy
Marvin Moldenhauer
George P. Kraemer

FOX VALLEY SAVINGS AND LOAN ASSOCIATION
51 East First Street
Fond du Lac 54935
TEL: 414 921-7220

INCORPORATED: July 19, 1934

INSURED BY FSLIC: November 13, 1934

CHIEF EXECUTIVE OFFICER: Allen J. Knuth

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	14,598,227
Mortgage backed securities		103,613
Mortgage loans		134,807,038
Consumer loans		2,216,297
Non-mortgage commercial loans		0
Repossessed assets		526,214
Equity invest. in subsidiaries		221,426
Real estate investments		0
Office properties and equipment		798,779
Intangible assets		0
Other assets		2,744,224
TOTAL	$	156,015,818

[LIABILITIES AND NET WORTH]

Deposit accounts	$	140,047,093
Borrowed funds		4,500,000
Tax and insurance escrow		446,473
Other liabilities		2,168,576
Total liabilities	$	147,162,142
Capital stock & surplus	$	0
Retained earnings		8,853,676
Total net worth	$	8,853,676
TOTAL	$	156,015,818

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	1,069,623
Mortgage loans & mtg. securities		12,149,240
Other loans & other loan secur.		210,167
Total interest & dividends	$	13,429,030
Interest expense:		
Deposits and escrow	$	9,495,489
Borrowed funds		87,306
Total interest expense	$	9,582,795
Net interest income	$	3,846,235
Provision for & actual losses on loans & repossessed assets (net)		213,389
Net interest income after losses and provisions for losses	$	3,632,846
Other income:		
Loan fees and charges		154,516
Investment security gains (loss)		38,953
Net income (loss) - subsidiaries		154,519
Other income (loss)		223,926
Total other income	$	571,914
Income before general and administrative expenses, taxes, and extraordinary items	$	4,204,760
General & administrative exp:		
Compensation and benefits	$	1,189,975
Advertising and promotion		132,686
Office occupancy & equipment		529,804
Audit/exam/FSLIC		276,175
Other		508,158
Total gen. & admin. expense	$	2,636,798
Income before income taxes and extraordinary items	$	1,567,962
Income taxes		528,000
Inc. before extraordinary items	$	1,039,962
Extraordinary items		100,000
Net income (loss)	$	1,139,962

BOARD OF DIRECTORS

Judson J. Rikkers, Sr., Chairman
Robert C. Anderegg
Fred C. Freund
Allen J. Knuth
C. L. Ludden
Peter R. Ludovic
James J. Sexton III

GREAT AMERICAN SAVINGS AND LOAN ASSOCIATION
10400 West North Avenue, P.O. Box 26079
Milwaukee 53226
TEL: 414 259-8150

INCORPORATED: October 13, 1921 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Philip J. Hesselbein

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 9,620,341	Deposit accounts	$ 159,292,733
Mortgage backed securities	27,701,245	Borrowed funds	7,000,000
Mortgage loans	100,094,134	Tax and insurance escrow	3,062,047
Consumer loans	26,093,680	Other liabilities	2,390,424
Non-mortgage commercial loans	3,746,283		
Repossessed assets	798,785	Total liabilities	$ 171,745,204
Equity invest. in subsidiaries	1,196,360		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	3,364,555	Retained earnings	8,871,741
Intangible assets	0		
Other assets	8,001,562	Total net worth	$ 8,871,741
TOTAL	$ 180,616,945	TOTAL	$ 180,616,945

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 5,709,927
Cash and securities	$ 774,918		
Mortgage loans & mtg. securities	13,510,411	General & administrative exp:	
Other loans & other loan secur.	2,636,384	Compensation and benefits	$ 2,133,198
Total interest & dividends	$ 16,921,713	Advertising and promotion	222,123
		Office occupancy & equipment	1,473,606
Interest expense:		Audit/exam/FSLIC	355,200
Deposits and escrow	$ 11,970,784	Other	1,060,257
Borrowed funds	871,305	Total gen. & admin. expense	$ 5,244,384
Total interest expense	$ 12,842,089		
		Income before income taxes and extraordinary items	$ 465,543
Net interest income	$ 4,079,624		
		Income taxes	1,700
Provision for & actual losses on loans & repossessed assets (net)	184,835		
		Inc. before extraordinary items	$ 463,843
Net interest income after losses and provisions for losses	$ 3,894,789		
		Extraordinary items	0
Other income:			
Loan fees and charges	689,079	Net income (loss)	$ 463,843
Investment security gains (loss)	39,048		
Net income (loss) - subsidiaries	333,750		
Other income (loss)	753,261		
Total other income	$ 1,815,138		

BOARD OF DIRECTORS

Eugene H. Fischer
Cornelius J. Coakley, Sr.
Donald W. Hansen
Philip J. Hesselbein
George Metzger
George M. Schellgell
James R. Ziperski

GREAT MIDWEST SAVINGS AND LOAN ASSOCIATION
15900 West Bluemound Road
Brookfield 53005
TEL: 414 784-4400

INCORPORATED: November 8, 1935

INSURED BY FSLIC: March 25, 1936

CHIEF EXECUTIVE OFFICER: Michael J. Doyle

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	59,657,767
Mortgage backed securities		22,611,624
Mortgage loans		205,133,265
Consumer loans		3,551,469
Non-mortgage commercial loans		0
Repossessed assets		495,536
Equity invest. in subsidiaries		520,526
Real estate investments		0
Office properties and equipment		4,214,219
Intangible assets		0
Other assets		4,059,889
TOTAL	$	300,244,295

[LIABILITIES AND NET WORTH]

Deposit accounts	$	266,937,905
Borrowed funds		0
Tax and insurance escrow		2,180,901
Other liabilities		4,840,643
Total liabilities	$	273,959,449
Capital stock & surplus	$	0
Retained earnings		26,284,846
Total net worth	$	26,284,846
TOTAL	$	300,244,295

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	5,553,110
Mortgage loans & mtg. securities		20,424,814
Other loans & other loan secur.		337,210
Total interest & dividends	$	26,315,134
Interest expense:		
Deposits and escrow	$	18,801,984
Borrowed funds		70,559
Total interest expense	$	18,872,543
Net interest income	$	7,442,591
Provision for & actual losses on loans & repossessed assets (net)		74,134
Net interest income after losses and provisions for losses	$	7,368,457
Other income:		
Loan fees and charges		876,462
Investment security gains (loss)		425,341
Net income (loss) - subsidiaries		174,871
Other income (loss)		276,579
Total other income	$	1,753,253
Income before general and administrative expenses, taxes, and extraordinary items	$	9,121,710
General & administrative exp:		
Compensation and benefits	$	2,912,407
Advertising and promotion		170,150
Office occupancy & equipment		1,254,123
Audit/exam/FSLIC		526,855
Other		765,632
Total gen. & admin. expense	$	5,629,167
Income before income taxes and extraordinary items	$	3,492,543
Income taxes		1,166,685
Inc. before extraordinary items	$	2,325,858
Extraordinary items		0
Net income (loss)	$	2,325,858

BOARD OF DIRECTORS

Michael J. Doyle, Chairman
T. Robert Martin
Dennis G. Lindner
Alan J. Payleitner
Thomas F. Kasun
J. Brand Spangenberg
Emilie E. Doyle Bludeau

GUARANTY SAVINGS AND LOAN ASSOCIATION
7901 West Brown Deer Road
Milwaukee 53223
TEL: 414 355-3000

INCORPORATED: June 15, 1923 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Gerald J. Levy

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 31,969,145	Deposit accounts	$ 219,858,580
Mortgage backed securities	15,585,452	Borrowed funds	15,300,000
Mortgage loans	175,396,105	Tax and insurance escrow	1,903,395
Consumer loans	2,313,723	Other liabilities	3,062,741
Non-mortgage commercial loans	0		
Repossessed assets	1,134,396	Total liabilities	$ 240,124,716
Equity invest. in subsidiaries	11,165,964		
Real estate investments	2,149,657	Capital stock & surplus	$ 0
Office properties and equipment	2,529,844	Retained earnings	15,331,952
Intangible assets	0		
Other assets	13,212,382	Total net worth	$ 15,331,952
TOTAL	$ 255,456,668	TOTAL	$ 255,456,668

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 5,437,346
Cash and securities	$ 2,116,587		
Mortgage loans & mtg. securities	17,706,097		
Other loans & other loan secur.	463,963		
Total interest & dividends	$ 20,286,647	General & administrative exp:	
		Compensation and benefits	$ 2,808,227
Interest expense:		Advertising and promotion	176,986
Deposits and escrow	$ 14,142,924	Office occupancy & equipment	949,035
Borrowed funds	1,957,552	Audit/exam/FSLIC	511,798
Total interest expense	$ 16,100,476	Other	1,252,106
		Total gen. & admin. expense	$ 5,698,152
Net interest income	$ 4,186,171		
		Income before income taxes and extraordinary items	$ (260,806)
Provision for & actual losses on loans & repossessed assets (net)	(183,980)		
		Income taxes	(600,512)
Net interest income after losses and provisions for losses	$ 4,370,151	Inc. before extraordinary items	$ 339,706
		Extraordinary items	0
Other income:			
Loan fees and charges	1,131,983	Net income (loss)	$ 339,706
Investment security gains (loss)	14,992		
Net income (loss) - subsidiaries	(692,936)		
Other income (loss)	613,156		
Total other income	$ 1,067,195		

BOARD OF DIRECTORS

Gerald J. Levy, Chairman
Douglas S. Levy
John S. Ettenheim
Samuel D. Saffro
Milton B. Ettenheim
Howard A. Davis
Max Gendelman
Abe Tannenbaum
Jack Recht

HARTFORD SAVINGS AND LOAN ASSOCIATION
55 East Sumner Street
Hartford 53027
TEL: 414 673-2390

INCORPORATED: November 23, 1916 INSURED BY FSLIC: November 21, 1952

CHIEF EXECUTIVE OFFICER: Robert F. Klockow

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	3,987,897
Mortgage backed securities		4,151,728
Mortgage loans		44,156,615
Consumer loans		2,756,449
Non-mortgage commercial loans		0
Repossessed assets		37,941
Equity invest. in subsidiaries		0
Real estate investments		0
Office properties and equipment		465,419
Intangible assets		0
Other assets		1,469,306
TOTAL	$	57,025,355

[LIABILITIES AND NET WORTH]

Deposit accounts	$	51,478,703
Borrowed funds		500,000
Tax and insurance escrow		0
Other liabilities		528,913
Total liabilities	$	52,507,616
Capital stock & surplus	$	0
Retained earnings		4,517,739
Total net worth	$	4,517,739
TOTAL	$	57,025,355

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	452,911
Mortgage loans & mtg. securities		3,934,578
Other loans & other loan secur.		225,487
Total interest & dividends	$	4,612,976
Interest expense:		
Deposits and escrow	$	3,153,616
Borrowed funds		1,179
Total interest expense	$	3,154,795
Net interest income	$	1,458,181
Provision for & actual losses on loans & repossessed assets (net)		18,249
Net interest income after losses and provisions for losses	$	1,439,932
Other income:		
Loan fees and charges		84,472
Investment security gains (loss)		256,722
Net income (loss) - subsidiaries		0
Other income (loss)		34,846
Total other income	$	376,040
Income before general and administrative expenses, taxes, and extraordinary items	$	1,815,972
General & administrative exp:		
Compensation and benefits	$	408,398
Advertising and promotion		37,844
Office occupancy & equipment		171,024
Audit/exam/FSLIC		93,275
Other		138,638
Total gen. & admin. expense	$	849,179
Income before income taxes and extraordinary items	$	966,793
Income taxes		298,182
Inc. before extraordinary items	$	668,611
Extraordinary items		0
Net income (loss)	$	668,611

BOARD OF DIRECTORS

F. W. Schauer, Chairman
Robert F. Klockow
Margaret Braun
Robert Meier
Murlin Bernd
Neil E. Park
Kenneth R. Braun
Charles H. Halla
Robert S. Semler

HOME SAVINGS AND LOAN ASSOCIATION
320 East College Avenue
Appleton 54912
TEL: 414 734-1483

INCORPORATED: April 30, 1919 INSURED BY FSLIC: July 25, 1955

CHIEF EXECUTIVE OFFICER: P. Scott Carson

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 16,354,789	Deposit accounts	$ 150,282,502
Mortgage backed securities	14,604,864	Borrowed funds	10,611,250
Mortgage loans	118,913,138	Tax and insurance escrow	1,457,612
Consumer loans	6,423,015	Other liabilities	624,778
Non-mortgage commercial loans	521,287		
Repossessed assets	3,001,484	Total liabilities	$ 162,976,142
Equity invest. in subsidiaries	(53,841)		
Real estate investments	1,179,377	Capital stock & surplus	$ 0
Office properties and equipment	1,719,397	Retained earnings	3,730,887
Intangible assets	0		
Other assets	4,043,519	Total net worth	$ 3,730,887
TOTAL	$ 166,707,029	TOTAL	$ 166,707,029

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,401,937
Cash and securities	$ 1,507,719		
Mortgage loans & mtg. securities	12,795,355	General & administrative exp:	
Other loans & other loan secur.	646,742	Compensation and benefits	$ 1,737,335
Total interest & dividends	$ 14,949,816	Advertising and promotion	331,907
		Office occupancy & equipment	716,796
Interest expense:		Audit/exam/FSLIC	385,788
Deposits and escrow	$ 11,024,389	Other	587,928
Borrowed funds	226,449	Total gen. & admin. expense	$ 3,759,754
Total interest expense	$ 11,250,838		
		Income before income taxes and extraordinary items	$ 642,183
Net interest income	$ 3,698,978		
		Income taxes	26,805
Provision for & actual losses on loans & repossessed assets (net)	(76,967)		
		Inc. before extraordinary items	$ 615,378
Net interest income after losses and provisions for losses	$ 3,775,945		
		Extraordinary items	0
Other income:			
Loan fees and charges	340,805	Net income (loss)	$ 615,378
Investment security gains (loss)	12,375		
Net income (loss) - subsidiaries	(106,841)		
Other income (loss)	379,653		
Total other income	$ 625,992		

BOARD OF DIRECTORS

Robert L. Desmond, Chairman
Frank J. Banholzer
James S. Crane
James R. Gustman
James D. Marshall
Robert W. Swanson
P. Scott Carson

THE HOME SAVINGS AND LOAN ASSOCIATION
2 South Carroll Street
Madison 53703
TEL: 608 283-2800

INCORPORATED: November 18, 1895

INSURED BY FSLIC: December 1, 1944

CHIEF EXECUTIVE OFFICER: James R. Bradley, Jr.

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	3,647,759
Mortgage backed securities		1,871,172
Mortgage loans		63,321,664
Consumer loans		1,248,425
Non-mortgage commercial loans		0
Repossessed assets		112,850
Equity invest. in subsidiaries		362,160
Real estate investments		0
Office properties and equipment		985,466
Intangible assets		0
Other assets		1,285,424
TOTAL	$	72,834,920

[LIABILITIES AND NET WORTH]

Deposit accounts	$	58,761,704
Borrowed funds		5,100,000
Tax and insurance escrow		687,721
Other liabilities		3,620,583
Total liabilities	$	68,170,008
Capital stock & surplus	$	0
Retained earnings		4,664,912
Total net worth	$	4,664,912
TOTAL	$	72,834,920

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	225,483
Mortgage loans & mtg. securities		6,158,532
Other loans & other loan secur.		91,563
Total interest & dividends	$	6,475,578
Interest expense:		
Deposits and escrow	$	4,076,084
Borrowed funds		407,013
Total interest expense	$	4,483,097
Net interest income	$	1,992,481
Provision for & actual losses on loans & repossessed assets (net)		43,656
Net interest income after losses and provisions for losses	$	1,948,825
Other income:		
Loan fees and charges		247,189
Investment security gains (loss)		0
Net income (loss) - subsidiaries		17,740
Other income (loss)		335,521
Total other income	$	600,450
Income before general and administrative expenses, taxes, and extraordinary items	$	2,549,275
General & administrative exp:		
Compensation and benefits	$	917,901
Advertising and promotion		126,451
Office occupancy & equipment		394,191
Audit/exam/FSLIC		148,561
Other		331,220
Total gen. & admin. expense	$	1,918,324
Income before income taxes and extraordinary items	$	630,951
Income taxes		237,075
Inc. before extraordinary items	$	393,876
Extraordinary items		0
Net income (loss)	$	393,876

BOARD OF DIRECTORS

James R. Bradley, Chairman
James R. Bradley, Jr.
Warren H. Stolper
Blake Waterhouse
Theodore F. Gunkel

HOPKINS SAVINGS AND LOAN ASSOCIATION
2600 North Mayfair Road
Wauwatosa 53226
TEL: 414 475-5595

INCORPORATED: May 20, 1925

INSURED BY FSLIC: November 8, 1934

CHIEF EXECUTIVE OFFICER: Terrence P. Cleary

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 8,927,091	Deposit accounts	$ 158,197,110
Mortgage backed securities	25,964,130	Borrowed funds	20,474,160
Mortgage loans	127,274,159	Tax and insurance escrow	243,823
Consumer loans	11,532,099	Other liabilities	2,333,900
Non-mortgage commercial loans	2,108,525		
Repossessed assets	4,461,537	Total liabilities	$ 181,248,993
Equity invest. in subsidiaries	570,117		
Real estate investments	498,457	Capital stock & surplus	$ 0
Office properties and equipment	1,702,378	Retained earnings	5,955,888
Intangible assets	0		
Other assets	4,166,388	Total net worth	$ 5,955,888
TOTAL	$ 187,204,881	TOTAL	$ 187,204,881

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 5,477,821
Cash and securities	$ 704,375		
Mortgage loans & mtg. securities	14,207,585	General & administrative exp:	
Other loans & other loan secur.	1,343,283	Compensation and benefits	$ 1,896,431
Total interest & dividends	$ 16,255,243	Advertising and promotion	158,912
		Office occupancy & equipment	1,849,071
Interest expense:		Audit/exam/FSLIC	333,376
Deposits and escrow	$ 10,022,080	Other	945,388
Borrowed funds	2,431,141	Total gen. & admin. expense	$ 5,183,178
Total interest expense	$ 12,453,221		
		Income before income taxes and extraordinary items	$ 294,643
Net interest income	$ 3,802,022		
		Income taxes	0
Provision for & actual losses on loans & repossessed assets (net)	361,239		
		Inc. before extraordinary items	$ 294,643
Net interest income after losses and provisions for losses	$ 3,440,783		
		Extraordinary items	0
Other income:			
Loan fees and charges	204,608	Net income (loss)	$ 294,643
Investment security gains (loss)	3,879		
Net income (loss) - subsidiaries	73,949		
Other income (loss)	1,754,602		
Total other income	$ 2,037,038		

BOARD OF DIRECTORS

John W. Cleary, Chairman
Terrence P.Cleary
Wilbur Humber
Arno K. Kleimenhagen
John R. Miller
Joan W. Andorfer
Robert J. Johnston
James R. Harwood

HORIZON SAVINGS AND LOAN ASSOCIATION
7400 West Oklahoma Avenue
West Allis 53219
TEL: 414 327-1200

INCORPORATED: April 14, 1927 INSURED BY FSLIC: February 10, 1937

CHIEF EXECUTIVE OFFICER: Thomas R. Boerner

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 12,094,694	Deposit accounts	$ 51,039,557
Mortgage backed securities	2,108,882	Borrowed funds	3,880,183
Mortgage loans	40,050,611	Tax and insurance escrow	47,184
Consumer loans	695,787	Other liabilities	801,440
Non-mortgage commercial loans	0		
Repossessed assets	50,690	Total liabilities	$ 55,768,364
Equity invest. in subsidiaries	2,174,247		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	493,296	Retained earnings	2,792,103
Intangible assets	0		
Other assets	892,260	Total net worth	$ 2,792,103
TOTAL	$ 58,560,467	TOTAL	$ 58,560,467

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,318,972
Cash and securities	$ 1,253,907		
Mortgage loans & mtg. securities	3,594,768		
Other loans & other loan secur.	40,574		
Total interest & dividends	$ 4,889,249	General & administrative exp:	
		Compensation and benefits	$ 579,620
Interest expense:		Advertising and promotion	20,127
Deposits and escrow	$ 3,682,662	Office occupancy & equipment	267,585
Borrowed funds	459,007	Audit/exam/FSLIC	157,668
Total interest expense	$ 4,141,669	Other	211,338
		Total gen. & admin. expense	$ 1,236,338
Net interest income	$ 747,580		
		Income before income taxes and extraordinary items	$ 82,634
Provision for & actual losses on loans & repossessed assets (net)	0		
		Income taxes	28,750
Net interest income after losses and provisions for losses	$ 747,580	Inc. before extraordinary items	$ 53,884
		Extraordinary items	0
Other income:			
Loan fees and charges	298,565	Net income (loss)	$ 53,884
Investment security gains (loss)	(87,170)		
Net income (loss) - subsidiaries	153,023		
Other income (loss)	206,974		
Total other income	$ 571,392		

BOARD OF DIRECTORS

Thomas R. Boerner, Chairman
Roger E. Schmidt
Otto Radke
David Beierle

KENOSHA SAVINGS AND LOAN ASSOCIATION
5935 7th Avenue
Kenosha 53140
TEL: 414 658-4861

INCORPORATED: May 2, 1902

INSURED BY FSLIC: January 12, 1944

CHIEF EXECUTIVE OFFICER: Paul P. Gergen

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 21,271,834	Deposit accounts	$ 264,451,947
Mortgage backed securities	77,533,603	Borrowed funds	18,969,943
Mortgage loans	201,798,647	Tax and insurance escrow	5,947,766
Consumer loans	6,982,573	Other liabilities	5,001,234
Non-mortgage commercial loans	9,839,641		
Repossessed assets	570,555	Total liabilities	$ 294,370,890
Equity invest. in subsidiaries	219,911		
Real estate investments	2,176,590	Capital stock & surplus	$ 0
Office properties and equipment	4,597,208	Retained earnings	35,712,168
Intangible assets	0		
Other assets	5,092,496	Total net worth	$ 35,712,168
TOTAL	$ 330,083,058	TOTAL	$ 330,083,058

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 12,272,054
Cash and securities	$ 2,028,552		
Mortgage loans & mtg. securities	26,260,710	General & administrative exp:	
Other loans & other loan secur.	1,583,227	Compensation and benefits	$ 3,510,670
Total interest & dividends	$ 29,872,489	Advertising and promotion	246,157
		Office occupancy & equipment	979,988
Interest expense:		Audit/exam/FSLIC	547,242
Deposits and escrow	$ 17,501,804	Other	1,547,602
Borrowed funds	2,376,743	Total gen. & admin. expense	$ 6,831,659
Total interest expense	$ 19,878,547		
		Income before income taxes and extraordinary items	$ 5,440,395
Net interest income	$ 9,993,942		
		Income taxes	1,806,000
Provision for & actual losses on loans & repossessed assets (net)	(992)		
		Inc. before extraordinary items	$ 3,634,395
Net interest income after losses and provisions for losses	$ 9,994,934	Extraordinary items	(26,959)
		Net income (loss)	$ 3,607,436
Other income:			
Loan fees and charges	919,471		
Investment security gains (loss)	241,752		
Net income (loss) - subsidiaries	37,349		
Other income (loss)	1,078,548		
Total other income	$ 2,277,120		

BOARD OF DIRECTORS

Paul P. Gergen
Herman Gundlach
Donald Heyden
Ben-Ami Chemerow
Michael Wells
Robert L. Loss
Charles Vignieri

LINCOLN SAVINGS AND LOAN ASSOCIATION
3131 South 13th Street
Milwaukee 53215
TEL: 414 645-1207

INCORPORATED: October 13, 1910 INSURED BY FSLIC: June 4, 1941

CHIEF EXECUTIVE OFFICER: Robert J. Blonski

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 48,779,285	Deposit accounts	$ 96,706,493
Mortgage backed securities	13,868,789	Borrowed funds	0
Mortgage loans	36,900,044	Tax and insurance escrow	35,529
Consumer loans	508,029	Other liabilities	718,532
Non-mortgage commercial loans	469,287		
Repossessed assets	91,687	Total liabilities	$ 97,460,554
Equity invest. in subsidiaries	0		
Real estate investments	837,023	Capital stock & surplus	$ 0
Office properties and equipment	1,244,630	Retained earnings	7,305,918
Intangible assets	0		
Other assets	2,067,698	Total net worth	$ 7,305,918
TOTAL	$ 104,766,472	TOTAL	$ 104,766,472

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,012,573
Cash and securities	$ 3,868,296		
Mortgage loans & mtg. securities	4,599,385	General & administrative exp:	
Other loans & other loan secur.	144,247	Compensation and benefits	$ 1,018,169
Total interest & dividends	$ 8,611,928	Advertising and promotion	21,357
Interest expense:		Office occupancy & equipment	522,903
Deposits and escrow	$ 6,452,160	Audit/exam/FSLIC	262,409
Borrowed funds	0	Other	205,353
Total interest expense	$ 6,452,160	Total gen. & admin. expense	$ 2,030,191
Net interest income	$ 2,159,768	Income before income taxes and extraordinary items	$ (1,017,618)
Provision for & actual losses on loans & repossessed assets (net)	143,202	Income taxes	242,562
Net interest income after losses and provisions for losses	$ 2,016,566	Inc. before extraordinary items	$ (1,260,180)
Other income:		Extraordinary items	191,771
Loan fees and charges	16,065		
Investment security gains (loss)	(1,158,608)	Net income (loss)	$ (1,068,409)
Net income (loss) - subsidiaries	(63,519)		
Other income (loss)	202,069		
Total other income	$ (1,003,993)		

BOARD OF DIRECTORS

Edmund J. Krawczyk
Robert J. Blonski
James A. Sass
Herbert A. Nachtsheim
Longin C. Prazynski
Jane C. Waraxa
Robert V. Donaj
John Krawczyk
Dwayne Cherek

MARATHON SAVINGS AND LOAN ASSOCIATION
500 Scott Street
Wausau 54401
TEL: 715 845-7331

INCORPORATED: January 29, 1902

INSURED BY FSLIC: March 12, 1958

CHIEF EXECUTIVE OFFICER: Ralph K. Schlitz, Sr.

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	8,779,284
Mortgage backed securities		3,478,124
Mortgage loans		61,511,478
Consumer loans		2,531,375
Non-mortgage commercial loans		2,681,167
Repossessed assets		540,717
Equity invest. in subsidiaries		224,293
Real estate investments		54,684
Office properties and equipment		1,683,827
Intangible assets		0
Other assets		1,115,307
TOTAL	$	82,600,256

[LIABILITIES AND NET WORTH]

Deposit accounts	$	74,732,141
Borrowed funds		1,600,000
Tax and insurance escrow		229,826
Other liabilities		342,177
Total liabilities	$	76,904,144
Capital stock & surplus	$	0
Retained earnings		5,696,112
Total net worth	$	5,696,112
TOTAL	$	82,600,256

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	591,080
Mortgage loans & mtg. securities		9,904,843
Other loans & other loan secur.		844,945
Total interest & dividends	$	7,340,868
Interest expense:		
Deposits and escrow	$	4,884,423
Borrowed funds		153,431
Total interest expense	$	5,037,854
Net interest income	$	2,303,014
Provision for & actual losses on loans & repossessed assets (net)		360,334
Net interest income after losses and provisions for losses	$	1,942,680
Other income:		
Loan fees and charges		146,455
Investment security gains (loss)		138,680
Net income (loss) - subsidiaries		(13,917)
Other income (loss)		205,514
Total other income	$	476,732
Income before general and administrative expenses, taxes, and extraordinary items	$	2,419,412
General & administrative exp:		
Compensation and benefits	$	838,450
Advertising and promotion		95,438
Office occupancy & equipment		437,953
Audit/exam/FSLIC		212,309
Other		332,429
Total gen. & admin. expense	$	1,916,579
Income before income taxes and extraordinary items	$	502,833
Income taxes		247,600
Inc. before extraordinary items	$	255,233
Extraordinary items		0
Net income (loss)	$	255,233

BOARD OF DIRECTORS

Emil A. Wakeen, Chairman
Ralph K. Schlitz, Sr.
Robert Walraven
Louis Abraham
Paul T. Shore

MARQUETTE SAVINGS AND LOAN ASSOCIATION
10533 West National Avenue
West Allis 53227
TEL: 414 327-3700

INCORPORATED: November 23, 1912 INSURED BY FSLIC: April 24, 1951

CHIEF EXECUTIVE OFFICER: Don M. Janke

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,414,505	Deposit accounts	$ 42,470,953
Mortgage backed securities	144,915	Borrowed funds	2,550,000
Mortgage loans	48,757,242	Tax and insurance escrow	637,136
Consumer loans	875,117	Other liabilities	694,105
Non-mortgage commercial loans	0		
Repossessed assets	95,000	Total liabilities	$ 46,352,194
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	1,017,382	Retained earnings	8,579,363
Intangible assets	0		
Other assets	1,627,396	Total net worth	$ 8,579,363
TOTAL	$ 54,931,557	TOTAL	$ 54,931,557

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,326,440
Cash and securities	$ 311,389		
Mortgage loans & mtg. securities	4,687,515		
Other loans & other loan secur.	0		
Total interest & dividends	$ 4,998,904	General & administrative exp:	
		Compensation and benefits	$ 709,287
Interest expense:		Advertising and promotion	47,031
Deposits and escrow	$ 2,776,595	Office occupancy & equipment	303,826
Borrowed funds	111,091	Audit/exam/FSLIC	105,943
Total interest expense	$ 2,887,686	Other	267,780
		Total gen. & admin. expense	$ 1,433,867
Net interest income	$ 2,111,218		
		Income before income taxes and extraordinary items	$ 892,573
Provision for & actual losses on loans & repossessed assets (net)	35,509		
		Income taxes	335,000
Net interest income after losses and provisions for losses	$ 2,075,709	Inc. before extraordinary items	$ 557,573
		Extraordinary items	(71,000)
Other income:			
Loan fees and charges	22,905	Net income (loss)	$ 486,573
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	227,826		
Total other income	$ 250,731		

BOARD OF DIRECTORS

Don M. Janke, Chairman
Richard A. Knisbeck
Fred L. Berndt
Rhody J. Megal

MARSHFIELD SAVINGS AND LOAN ASSOCIATION
208 West Fifth Street, P.O. Box 608
Marshfield 54449
TEL: 715 387-1122

INCORPORATED: April 30, 1919

INSURED BY FSLIC: December 29, 1949

CHIEF EXECUTIVE OFFICER: Robert N. Lotzer

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	4,534,633
Mortgage backed securities		4,308,379
Mortgage loans		50,587,400
Consumer loans		4,626,240
Non-mortgage commercial loans		357,300
Repossessed assets		252,162
Equity invest. in subsidiaries		0
Real estate investments		58,209
Office properties and equipment		665,044
Intangible assets		0
Other assets		1,101,574
TOTAL	$	66,490,941

[LIABILITIES AND NET WORTH]

Deposit accounts	$	55,011,162
Borrowed funds		1,650,000
Tax and insurance escrow		505,628
Other liabilities		372,100
Total liabilities	$	57,538,890
Capital stock & surplus	$	0
Retained earnings		8,952,051
Total net worth	$	8,952,051
TOTAL	$	66,490,941

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	422,879
Mortgage loans & mtg. securities		5,118,229
Other loans & other loan secur.		459,946
Total interest & dividends	$	6,001,054
Interest expense:		
Deposits and escrow	$	3,675,212
Borrowed funds		107,180
Total interest expense	$	3,782,392
Net interest income	$	2,218,662
Provision for & actual losses on loans & repossessed assets (net)		47,991
Net interest income after losses and provisions for losses	$	2,170,671
Other income:		
Loan fees and charges		88,588
Investment security gains (loss)		115,836
Net income (loss) - subsidiaries		0
Other income (loss)		84,462
Total other income	$	288,886
Income before general and administrative expenses, taxes, and extraordinary items	$	2,459,557
General & administrative exp:		
Compensation and benefits	$	690,555
Advertising and promotion		43,139
Office occupancy & equipment		223,836
Audit/exam/FSLIC		136,128
Other		232,315
Total gen. & admin. expense	$	1,324,973
Income before income taxes and extraordinary items	$	1,134,584
Income taxes		455,098
Inc. before extraordinary items	$	679,486
Extraordinary items		(17,576)
Net income (loss)	$	661,910

BOARD OF DIRECTORS

Robert N. Lotzer, Chairman
R. G. Schmidt
Clyde Wynia
Orin C. Toltzman
Gerald Heinzen
David R. Jaye
William D. Heiting

MAYVILLE SAVINGS AND LOAN ASSOCIATION
200 South Main Street
Mayville 53050
TEL: 414 387-2310

INCORPORATED: January 31, 1922 July 6, 1953

CHIEF EXECUTIVE OFFICER: Jeffrey J. LaBomascus

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 1,858,558	Deposit accounts	$ 13,527,956
Mortgage backed securities	0	Borrowed funds	0
Mortgage loans	12,671,440	Tax and insurance escrow	4,755
Consumer loans	136,995	Other liabilities	40,459
Non-mortgage commercial loans	0		
Repossessed assets	20,742	Total liabilities	$ 13,573,170
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	451,792	Retained earnings	1,725,811
Intangible assets	0		
Other assets	159,454	Total net worth	$ 1,725,811
TOTAL	$ 15,298,981	TOTAL	$ 15,298,981

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 553,743
Cash and securities	$ 152,172		
Mortgage loans & mtg. securities	1,313,332	General & administrative exp:	
Other loans & other loan secur.	6,923	Compensation and benefits	$ 154,198
Total interest & dividends	$ 1,472,427	Advertising and promotion	8,187
		Office occupancy & equipment	60,724
Interest expense:		Audit/exam/FSLIC	32,586
Deposits and escrow	$ 906,025	Other	49,897
Borrowed funds	0	Total gen. & admin. expense	$ 305,592
Total interest expense	$ 906,025		
		Income before income taxes and extraordinary items	$ 248,151
Net interest income	$ 566,402		
		Income taxes	118,186
Provision for & actual losses on loans & repossessed assets (net)	30,476		
		Inc. before extraordinary items	$ 129,965
Net interest income after losses and provisions for losses	$ 535,926		
		Extraordinary items	0
Other income:			
Loan fees and charges	0	Net income (loss)	$ 129,965
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	17,817		
Total other income	$ 17,817		

BOARD OF DIRECTORS

Robert E. Storck
Jo Ann C. Kaiser
Jeffrey J. LaBomascus
James O. Smith
Emil M. Uzelatz
Thomas E. Malesevich
Mark C. Brieman

MILTON SAVINGS AND LOAN ASSOCIATION
110 Parkview Drive, P.O. Box 277
Milton 53563
TEL: 608 868-7603

INCORPORATED: January 26, 1904 INSURED BY FSLIC: July 30, 1956

CHIEF EXECUTIVE OFFICER: Gerald D. Turner

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,996,631	Deposit accounts	$ 16,135,135
Mortgage backed securities	54,808	Borrowed funds	0
Mortgage loans	9,620,231	Tax and insurance escrow	35,212
Consumer loans	1,995,424	Other liabilities	93,001
Non-mortgage commercial loans	180,860		
Repossessed assets	24,661	Total liabilities	$ 16,263,348
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	241,636	Retained earnings	1,072,701
Intangible assets	0		
Other assets	221,798	Total net worth	$ 1,072,701
TOTAL	$ 17,336,049	TOTAL	$ 17,336,049

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 623,776
Cash and securities	$ 337,714		
Mortgage loans & mtg. securities	954,823	General & administrative exp:	
Other loans & other loan secur.	246,710	Compensation and benefits	$ 183,558
Total interest & dividends	$ 1,539,247	Advertising and promotion	11,518
		Office occupancy & equipment	54,729
Interest expense:		Audit/exam/FSLIC	48,269
Deposits and escrow	$ 1,021,507	Other	122,590
Borrowed funds	0	Total gen. & admin. expense	$ 420,664
Total interest expense	$ 1,021,507		
		Income before income taxes and extraordinary items	$ 203,112
Net interest income	$ 517,740		
		Income taxes	70,284
Provision for & actual losses on loans & repossessed assets (net)	16,370		
		Inc. before extraordinary items	$ 132,828
Net interest income after losses and provisions for losses	$ 501,370		
		Extraordinary items	0
Other income:			
Loan fees and charges	9,895	Net income (loss)	$ 132,828
Investment security gains (loss)	59,294		
Net income (loss) - subsidiaries	0		
Other income (loss)	53,217		
Total other income	$ 122,406		

BOARD OF DIRECTORS

Carl M. Sunby
Howard E. Drake
Gerald D. Turner
Louis E. Sunby
Henry A. Lukas
Chester J. Skelly
Wayne F. Davidson

MITCHELL SAVINGS AND LOAN ASSOCIATION
7001 West Edgerton Avenue
Greenfield 53220
TEL: 414 421-8200

INCORPORATED: March 19, 1919

INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Rudolph J. Talsky

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	4,126,402
Mortgage backed securities		13,456,105
Mortgage loans		60,888,628
Consumer loans		1,795,698
Non-mortgage commercial loans		0
Repossessed assets		168,733
Equity invest. in subsidiaries		107,769
Real estate investments		470,865
Office properties and equipment		1,656,120
Intangible assets		0
Other assets		834,443
TOTAL	$	83,504,763

[LIABILITIES AND NET WORTH]

Deposit accounts	$	74,752,488
Borrowed funds		1,147,500
Tax and insurance escrow		178,400
Other liabilities		1,903,436
Total liabilities	$	77,981,824
Capital stock & surplus	$	0
Retained earnings		5,522,939
Total net worth	$	5,522,939
TOTAL	$	83,504,763

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	487,776
Mortgage loans & mtg. securities		6,535,303
Other loans & other loan secur.		166,120
Total interest & dividends	$	7,189,199
Interest expense:		
Deposits and escrow	$	4,975,209
Borrowed funds		139,824
Total interest expense	$	5,115,033
Net interest income	$	2,074,166
Provision for & actual losses on loans & repossessed assets (net)		40,581
Net interest income after losses and provisions for losses	$	2,033,585
Other income:		
Loan fees and charges		256,163
Investment security gains (loss)		1,895
Net income (loss) - subsidiaries		22,078
Other income (loss)		137,059
Total other income	$	417,195
Income before general and administrative expenses, taxes, and extraordinary items	$	2,450,780
General & administrative exp:		
Compensation and benefits	$	857,596
Advertising and promotion		16,507
Office occupancy & equipment		477,261
Audit/exam/FSLIC		177,856
Other		234,031
Total gen. & admin. expense	$	1,763,251
Income before income taxes and extraordinary items	$	687,529
Income taxes		217,224
Inc. before extraordinary items	$	470,305
Extraordinary items		(2,534)
Net income (loss)	$	467,771

BOARD OF DIRECTORS

Joseph T. Talsky, Chairman
Rudolph J. Talsky
Arthur E. Olson
Val C. Talsky
Helen J. Boheim
Richard R. Pautz

MUTUAL SAVINGS BANK OF WISCONSIN, S.A.
510 East Wisconsin Avenue
Milwaukee 53202
TEL: 414 272-8000

INCORPORATED: June 27, 1892 INSURED BY FSLIC: August 14, 1940

CHIEF EXECUTIVE OFFICER: Michael T. Crowley, Jr.

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 270,702,343	Deposit accounts	$ 990,397,429
Mortgage backed securities	64,020,589	Borrowed funds	0
Mortgage loans	695,133,779	Tax and insurance escrow	6,115,449
Consumer loans	39,665,529	Other liabilities	21,045,660
Non-mortgage commercial loans	12,577,384		
Repossessed assets	2,239,949	Total liabilities	$1,017,558,538
Equity invest. in subsidiaries	974,344		
Real estate investments	2,457,542	Capital stock & surplus	$ 0
Office properties and equipment	10,624,684	Retained earnings	90,315,931
Intangible assets	0		
Other assets	9,478,326	Total net worth	$ 90,315,931
TOTAL	$1,107,874,469	TOTAL	$1,107,874,469

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 31,696,862
Cash and securities	$ 23,733,490		
Mortgage loans & mtg. securities	67,869,122	General & administrative exp:	
Other loans & other loan secur.	4,759,654	Compensation and benefits	$ 7,980,178
Total interest & dividends	$ 96,362,266	Advertising and promotion	1,100,699
		Office occupancy & equipment	3,970,855
Interest expense:		Audit/exam/FSLIC	1,960,744
Deposits and escrow	$ 68,991,120	Other	4,313,666
Borrowed funds	326,955	Total gen. & admin. expense	$ 19,326,142
Total interest expense	$ 69,318,075		
		Income before income taxes and extraordinary items	$ 12,370,720
Net interest income	$ 27,044,191		
		Income taxes	4,165,300
Provision for & actual losses on loans & repossessed assets (net)	409,449		
		Inc. before extraordinary items	$ 8,205,420
Net interest income after losses and provisions for losses	$ 26,634,742		
		Extraordinary items	0
Other income:			
Loan fees and charges	1,440,014	Net income (loss)	$ 8,205,420
Investment security gains (loss)	1,244,111		
Net income (loss) - subsidiaries	232,912		
Other income (loss)	2,145,083		
Total other income	$ 5,062,120		

BOARD OF DIRECTORS

Michael T. Crowley, Sr., Chairman
Michael T. Crowley, Jr.
R. W. Dwyer
Herbert W. Isermann
David J. Rolfs
William J. Mielke
M. G. Potratz

NEW LONDON SAVINGS AND LOAN ASSOCIATION
101 Park Street
New London 54961
TEL: 414 982-4701

INCORPORATED: November 7, 1923

INSURED BY FSLIC: June 29, 1938

CHIEF EXECUTIVE OFFICER: Ralph N. Marten

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	7,492,290
Mortgage backed securities		5,414,129
Mortgage loans		46,216,656
Consumer loans		5,942,188
Non-mortgage commercial loans		893,781
Repossessed assets		292,821
Equity invest. in subsidiaries		60,044
Real estate investments		0
Office properties and equipment		834,646
Intangible assets		0
Other assets		1,218,565
TOTAL	$	68,365,120

[LIABILITIES AND NET WORTH]

Deposit accounts	$	59,669,377
Borrowed funds		0
Tax and insurance escrow		136,948
Other liabilities		900,636
Total liabilities	$	60,706,961
Capital stock & surplus	$	0
Retained earnings		7,658,159
Total net worth	$	7,658,159
TOTAL	$	68,365,120

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	635,297
Mortgage loans & mtg. securities		4,937,279
Other loans & other loan secur.		641,230
Total interest & dividends	$	6,213,806
Interest expense:		
Deposits and escrow	$	4,010,265
Borrowed funds		0
Total interest expense	$	4,010,265
Net interest income	$	2,203,541
Provision for & actual losses on loans & repossessed assets (net)		4,488
Net interest income after losses and provisions for losses	$	2,199,053
Other income:		
Loan fees and charges		116,803
Investment security gains (loss)		(40,980)
Net income (loss) - subsidiaries		5,400
Other income (loss)		157,036
Total other income	$	238,259
Income before general and administrative expenses, taxes, and extraordinary items	$	2,437,312
General & administrative exp:		
Compensation and benefits	$	627,274
Advertising and promotion		21,588
Office occupancy & equipment		292,043
Audit/exam/FSLIC		146,630
Other		101,086
Total gen. & admin. expense	$	1,188,621
Income before income taxes and extraordinary items	$	1,248,691
Income taxes		468,700
Inc. before extraordinary items	$	779,991
Extraordinary items		0
Net income (loss)	$	779,991

BOARD OF DIRECTORS

Ralph N. Marten, Chairman
George Cuff
Harold Emenecker
Carl Hensel
Wesley Fenske

NORTH LAND SAVINGS AND LOAN ASSOCIATION
221 Fourth Avenue West
Ashland 54806
TEL: 715 682-9371

INCORPORATED: March 11, 1902 INSURED BY FSLIC: December 23, 1953

CHIEF EXECUTIVE OFFICER: Henry C. Martinsen

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 16,427,985	Deposit accounts	$ 120,546,052
Mortgage backed securities	29,412,189	Borrowed funds	6,722,520
Mortgage loans	55,494,069	Tax and insurance escrow	455,930
Consumer loans	16,961,398	Other liabilities	1,608,322
Non-mortgage commercial loans	13,050,999		
Repossessed assets	1,183,575	Total liabilities	$ 129,332,824
Equity invest. in subsidiaries	649,945		
Real estate investments	0	Capital stock & surplus	$ 4,787,790
Office properties and equipment	3,305,794	Retained earnings	5,907,226
Intangible assets	1,303,838		
Other assets	2,238,048	Total net worth	$ 10,695,016
TOTAL	$ 140,027,840	TOTAL	$ 140,027,840

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,669,085
Cash and securities	$ 1,080,207		
Mortgage loans & mtg. securities	8,834,987	General & administrative exp:	
Other loans & other loan secur.	3,236,855	Compensation and benefits	$ 1,688,581
Total interest & dividends	$ 13,152,049	Advertising and promotion	86,171
		Office occupancy & equipment	296,310
Interest expense:		Audit/exam/FSLIC	290,641
Deposits and escrow	$ 8,461,540	Other	1,088,616
Borrowed funds	501,811	Total gen. & admin. expense	$ 3,450,319
Total interest expense	$ 8,963,351		
		Income before income taxes and extraordinary items	$ 1,218,766
Net interest income	$ 4,188,698		
		Income taxes	395,800
Provision for & actual losses on loans & repossessed assets (net)	552,401		
		Inc. before extraordinary items	$ 822,966
Net interest income after losses and provisions for losses	$ 3,636,297		
		Extraordinary items	0
Other income:			
Loan fees and charges	227,776	Net income (loss)	$ 822,966
Investment security gains (loss)	(89,055)		
Net income (loss) - subsidiaries	9,331		
Other income (loss)	884,736		
Total other income	$ 1,032,788		

BOARD OF DIRECTORS

Omer Nelson, Chairman
Henry C. Martinsen
John Trogan
John Maitland
LeRoy Lee
Eugene A. Halker
Gerald Larson
Edwin Malmberg
Donald Tyndall

NORTH SHORE SAVINGS AND LOAN ASSOCIATION
15700 Bluemound Road
Brookfield 53005
TEL: 414 785-1600

INCORPORATED: February 24, 1923

INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: James F. McKenna

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	15,419,270
Mortgage backed securities		50,072,421
Mortgage loans		491,818,112
Consumer loans		141,606,701
Non-mortgage commercial loans		10,391,101
Repossessed assets		1,565,053
Equity invest. in subsidiaries		761,537
Real estate investments		4,963,289
Office properties and equipment		14,964,359
Intangible assets		8,642,951
Other assets		12,894,442
TOTAL	$	753,101,236

[LIABILITIES AND NET WORTH]

Deposit accounts	$	688,460,654
Borrowed funds		0
Tax and insurance escrow		1,518,687
Other liabilities		9,245,399
Total liabilities	$	699,224,740
Capital stock & surplus	$	0
Retained earnings		53,876,496
Total net worth	$	53,876,496
TOTAL	$	753,101,236

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	7,507,002
Mortgage loans & mtg. securities		46,932,358
Other loans & other loan secur.		14,187,050
Total interest & dividends	$	68,626,410
Interest expense:		
Deposits and escrow	$	46,015,382
Borrowed funds		140,033
Total interest expense	$	46,155,415
Net interest income	$	22,470,995
Provision for & actual losses on loans & repossessed assets (net)		805,000
Net interest income after losses and provisions for losses	$	21,665,995
Other income:		
Loan fees and charges		1,981,327
Investment security gains (loss)		84,071
Net income (loss) - subsidiaries		297,022
Other income (loss)		2,479,354
Total other income	$	4,841,774
Income before general and administrative expenses, taxes, and extraordinary items	$	26,507,769
General & administrative exp:		
Compensation and benefits	$	9,741,540
Advertising and promotion		869,679
Office occupancy & equipment		4,288,186
Audit/exam/FSLIC		1,298,140
Other		5,410,120
Total gen. & admin. expense	$	21,607,665
Income before income taxes and extraordinary items	$	4,900,104
Income taxes		1,815,300
Inc. before extraordinary items	$	3,084,804
Extraordinary items		0
Net income (loss)	$	3,084,804

BOARD OF DIRECTORS

Edward S. Napoleon, Chairman
Robert W. Bender
Thomas L. Dineen
William D. Gittings
LeRoy H. Jerstad, Jr.
Robert H. Laird
Warren L. Kreunen
James F. McKenna
John R. Willetts

OSHKOSH SAVINGS AND LOAN ASSOCIATION
420 South Koeller Street
Oshkosh 54901
TEL: 414 236-3680

INCORPORATED: March 13, 1886 INSURED BY FSLIC: April 23, 1951

CHIEF EXECUTIVE OFFICER: Ronald J. Timmerman

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 18,736,761	Deposit accounts	$ 135,155,467
Mortgage backed securities	9,222,816	Borrowed funds	5,001,793
Mortgage loans	114,742,792	Tax and insurance escrow	207,694
Consumer loans	8,604,350	Other liabilities	1,992,847
Non-mortgage commercial loans	92,933		
Repossessed assets	623,615	Total liabilities	$ 142,357,801
Equity invest. in subsidiaries	0		
Real estate investments	285,546	Capital stock & surplus	$ 0
Office properties and equipment	3,970,000	Retained earnings	15,596,835
Intangible assets	0		
Other assets	1,675,823	Total net worth	$ 15,596,835
TOTAL	$ 157,954,636	TOTAL	$ 157,954,636

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,698,698
Cash and securities	$ 1,583,211		
Mortgage loans & mtg. securities	10,780,431	General & administrative exp:	
Other loans & other loan secur.	741,428	Compensation and benefits	$ 1,406,311
Total interest & dividends	$ 13,105,070	Advertising and promotion	114,153
		Office occupancy & equipment	584,516
Interest expense:		Audit/exam/FSLIC	302,839
Deposits and escrow	$ 9,437,999	Other	788,865
Borrowed funds	7,815	Total gen. & admin. expense	$ 3,196,684
Total interest expense	$ 9,445,814		
		Income before income taxes and extraordinary items	$ 1,502,014
Net interest income	$ 3,659,256		
		Income taxes	570,766
Provision for & actual losses on loans & repossessed assets (net)	148,795		
		Inc. before extraordinary items	$ 931,248
Net interest income after losses and provisions for losses	$ 3,510,461		
		Extraordinary items	0
Other income:			
Loan fees and charges	224,910	Net income (loss)	$ 931,248
Investment security gains (loss)	271,763		
Net income (loss) - subsidiaries	0		
Other income (loss)	691,564		
Total other income	$ 1,188,237		

BOARD OF DIRECTORS

Howard J. Sever, Chairman
Ronald J. Timmerman
Gerald G. Pokrandt
William P. Jacobsen
Edwin L. Downing
Thomas C. Butterbrodt
David L. Geurden
Ronald L. Tenpas
David L. Baston

PAPER CITY SAVINGS ASSOCIATION
226 Market Street, P.O. Box 98
Nekoosa 54457
TEL: 715 886-4800

INCORPORATED: July 23, 1923

INSURED BY FSLIC: May 26, 1958

CHIEF EXECUTIVE OFFICER: Richard A. Kalscheur

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 1,188,334	Deposit accounts	$ 20,994,668
Mortgage backed securities	0	Borrowed funds	4,200,000
Mortgage loans	23,943,329	Tax and insurance escrow	651,098
Consumer loans	1,576,981	Other liabilities	165,373
Non-mortgage commercial loans	64,790		
Repossessed assets	137,780	Total liabilities	$ 26,011,139
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	295,934	Retained earnings	1,742,017
Intangible assets	0		
Other assets	546,008	Total net worth	$ 1,742,017
TOTAL	$ 27,753,156	TOTAL	$ 27,753,156

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 949,141
Cash and securities	$ 98,250		
Mortgage loans & mtg. securities	2,308,319	General & administrative exp:	
Other loans & other loan secur.	179,012	Compensation and benefits	$ 228,274
Total interest & dividends	$ 2,585,581	Advertising and promotion	33,636
		Office occupancy & equipment	103,706
Interest expense:		Audit/exam/FSLIC	56,546
Deposits and escrow	$ 1,541,800	Other	77,039
Borrowed funds	226,609	Total gen. & admin. expense	$ 499,201
Total interest expense	$ 1,768,409		
		Income before income taxes and extraordinary items	$ 449,940
Net interest income	$ 817,172		
		Income taxes	162,986
Provision for & actual losses on loans & repossessed assets (net)	67,218	Inc. before extraordinary items	$ 286,954
		Extraordinary items	0
Net interest income after losses and provisions for losses	$ 749,954	Net income (loss)	$ 286,954
Other income:			
Loan fees and charges	39,507		
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	159,680		
Total other income	$ 199,187		

BOARD OF DIRECTORS

Richard A. Kalscheur, Chairman
Vernon W. Feldner
John E. Thompson
James H. Wenzlaff
Franklin E. Robinson

PIONEER SAVINGS AND LOAN ASSOCIATION
6115 Washington Avenue
Racine 53406
TEL: 414 886-2222

INCORPORATED: April 15, 1927 INSURED BY FSLIC: December 17,1934

CHIEF EXECUTIVE OFFICER: Thomas J. Sheehan

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 11,411,213	Deposit accounts	$ 106,760,408
Mortgage backed securities	2,828,820	Borrowed funds	6,000,000
Mortgage loans	73,093,951	Tax and insurance escrow	202,424
Consumer loans	22,361,778	Other liabilities	4,329,624
Non-mortgage commercial loans	3,199,776		
Repossessed assets	3,140,872	Total liabilities	$ 117,292,456
Equity invest. in subsidiaries	1,399,040		
Real estate investments	0	Capital stock & surplus	$ 1,978,078
Office properties and equipment	544,241	Retained earnings	3,381,707
Intangible assets	0		
Other assets	4,672,550	Total net worth	$ 5,359,785
TOTAL	$ 122,652,241	TOTAL	$ 122,652,241

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,932,946
Cash and securities	$ 769,151		
Mortgage loans & mtg. securities	7,741,297	General & administrative exp:	
Other loans & other loan secur.	2,592,130	Compensation and benefits	$ 1,385,514
Total interest & dividends	$ 11,102,578	Advertising and promotion	149,282
		Office occupancy & equipment	571,558
Interest expense:		Audit/exam/FSLIC	275,224
Deposits and escrow	$ 7,538,006	Other	836,876
Borrowed funds	613,266	Total gen. & admin. expense	$ 3,218,454
Total interest expense	$ 8,151,272		
		Income before income taxes and extraordinary items	$ (285,508)
Net interest income	$ 2,951,306		
		Income taxes	(68,634)
Provision for & actual losses on loans & repossessed assets (net)	763,191		
		Inc. before extraordinary items	$ (216,874)
Net interest income after losses and provisions for losses	$ 2,188,115		
		Extraordinary items	0
Other income:			
Loan fees and charges	252,285	Net income (loss)	$ (216,874)
Investment security gains (loss)	115,234		
Net income (loss) - subsidiaries	(56,164)		
Other income (loss)	433,476		
Total other income	$ 744,831		

BOARD OF DIRECTORS

Clayton H. Nielsen, Chairman
Thomas J. Sheehan
Glenn R. Coates
Robert A. Coltman
Elaine E. Jensen
Melvin G. Nelson
Frank J. Banholzer

PORT WASHINGTON SAVINGS AND LOAN ASSOCIATION
222 North Wisconsin Street
Port Washington 53074
TEL: 414 284-2641

INCORPORATED: June 3, 1923 INSURED BY FSLIC: April 4, 1952

CHIEF EXECUTIVE OFFICER: William C. Schuknecht

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 7,137,388	Deposit accounts	$ 86,526,911
Mortgage backed securities	1,843,140	Borrowed funds	1,037,807
Mortgage loans	80,420,190	Tax and insurance escrow	420,220
Consumer loans	6,022,550	Other liabilities	1,317,530
Non-mortgage commercial loans	0		
Repossessed assets	208,902	Total liabilities	$ 89,302,468
Equity invest. in subsidiaries	135,839		
Real estate investments	308,160	Capital stock & surplus	$ 4,200,000
Office properties and equipment	2,138,004	Retained earnings	6,290,426
Intangible assets	0		
Other assets	1,578,721	Total net worth	$ 10,490,426
TOTAL	$ 99,792,894	TOTAL	$ 99,792,894

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,886,065
Cash and securities	$ 646,265		
Mortgage loans & mtg. securities	7,443,231	General & administrative exp:	
Other loans & other loan secur.	580,380	Compensation and benefits	$ 997,487
Total interest & dividends	$ 8,669,876	Advertising and promotion	70,066
		Office occupancy & equipment	395,836
Interest expense:		Audit/exam/FSLIC	220,294
Deposits and escrow	$ 6,290,698	Other	450,666
Borrowed funds	85,533	Total gen. & admin. expense	$ 2,134,349
Total interest expense	$ 6,376,231		
		Income before income taxes and extraordinary items	$ 751,716
Net interest income	$ 2,293,645		
		Income taxes	282,532
Provision for & actual losses on loans & repossessed assets (net)	65,250		
		Inc. before extraordinary items	$ 469,184
Net interest income after losses and provisions for losses	$ 2,228,395		
		Extraordinary items	0
Other income:			
Loan fees and charges	363,234	Net income (loss)	$ 469,184
Investment security gains (loss)	88,419		
Net income (loss) - subsidiaries	(47,578)		
Other income (loss)	253,595		
Total other income	$ 657,670		

BOARD OF DIRECTORS

William C. Schuknecht, Chairman
Duane Nadolski
Howard A. Swatek
Elmer P. Schmit
Charles A. Schaefer
Ronald A. Huiras
Wallace M. Krier
Edward A. Voeller
Vernon J. Biever

RELIANCE SAVINGS AND LOAN ASSOCIATION
3140 South 27th Street
Milwaukee 53215
TEL: 414 671-2222

INCORPORATED: September 1, 1922 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: O. William Held

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,737,058	Deposit accounts	$ 15,834,044
Mortgage backed securities	2,561,224	Borrowed funds	100,000
Mortgage loans	13,382,574	Tax and insurance escrow	255,323
Consumer loans	0	Other liabilities	119,644
Non-mortgage commercial loans	0		
Repossessed assets	0	Total liabilities	$ 16,309,011
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	56,263	Retained earnings	6,683,528
Intangible assets	0		
Other assets	255,420	Total net worth	$ 6,683,528
TOTAL	$ 22,992,539	TOTAL	$ 22,992,539

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,224,361
Cash and securities	$ 699,380		
Mortgage loans & mtg. securities	1,577,255	General & administrative exp:	
Other loans & other loan secur.	97	Compensation and benefits	$ 172,647
Total interest & dividends	$ 2,276,732	Advertising and promotion	16,260
		Office occupancy & equipment	77,992
Interest expense:		Audit/exam/FSLIC	11,639
Deposits and escrow	$ 1,101,925	Other	86,279
Borrowed funds	0	Total gen. & admin. expense	$ 364,817
Total interest expense	$ 1,101,925		
		Income before income taxes and extraordinary items	$ 859,544
Net interest income	$ 1,174,807		
		Income taxes	325,920
Provision for & actual losses on loans & repossessed assets (net)	0		
		Inc. before extraordinary items	$ 533,624
Net interest income after losses and provisions for losses	$ 1,174,807		
		Extraordinary items	0
Other income:			
Loan fees and charges	43,980	Net income (loss)	$ 533,624
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	5,574		
Total other income	$ 49,554		

BOARD OF DIRECTORS

O. William Held
Marjorie A. Spicuzza
Lloyd G. Larson
John T. Lynch

REPUBLIC SAVINGS AND LOAN ASSOCIATION OF WISCONSIN
500 West Brown Deer Road
Milwaukee 53217
TEL: 414 352-4080

INCORPORATED: January 12, 1923 INSURED BY FSLIC: June 9, 1939

CHIEF EXECUTIVE OFFICER: Frank J. Banholzer

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 41,121,948	Deposit accounts	$ 403,568,282
Mortgage backed securities	117,547,339	Borrowed funds	54,125,921
Mortgage loans	269,363,779	Tax and insurance escrow	0
Consumer loans	32,109,159	Other liabilities	16,017,070
Non-mortgage commercial loans	639,478		
Repossessed assets	6,159,140	Total liabilities	$ 473,711,273
Equity invest. in subsidiaries	14,064,598		
Real estate investments	0	Capital stock & surplus	$ 17,321,724
Office properties and equipment	9,656,151	Retained earnings	21,032,553
Intangible assets	0		
Other assets	21,403,958	Total net worth	$ 38,354,277
TOTAL	$ 512,065,550	TOTAL	$ 512,065,550

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 18,015,721
Cash and securities	$ 2,315,439		
Mortgage loans & mtg. securities	34,245,400	General & administrative exp:	
Other loans & other loan secur.	2,502,371	Compensation and benefits	$ 6,130,528
Total interest & dividends	$ 39,063,210	Advertising and promotion	834,004
		Office occupancy & equipment	3,138,437
Interest expense:		Audit/exam/FSLIC	814,214
Deposits and escrow	$ 26,485,562	Other	2,812,356
Borrowed funds	853,771	Total gen. & admin. expense	$ 13,729,539
Total interest expense	$ 27,339,333		
		Income before income taxes and extraordinary items	$ 4,286,182
Net interest income	$ 11,723,877		
		Income taxes	972,898
Provision for & actual losses on loans & repossessed assets (net)	484,613		
		Inc. before extraordinary items	$ 3,313,284
Net interest income after losses and provisions for losses	$ 11,239,264		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,012,221	Net income (loss)	$ 3,313,284
Investment security gains (loss)	1,529,928		
Net income (loss) - subsidiaries	744,407		
Other income (loss)	2,489,901		
Total other income	$ 6,776,457		

BOARD OF DIRECTORS

Frank J. Banholzer, Chairman
Paul F. Bronson
Richard J. Glaisner
Marion F. Gregory
Joseph H. Looper
Ronald A. Ward
Robert L. Desmond
Julius Marks

ROCK SAVINGS ASSOCIATION
531 East Grand Avenue
Beloit 53511
TEL: 608 365-3368

INCORPORATED: April 1, 1916 INSURED BY FSLIC: July 15, 1976

CHIEF EXECUTIVE OFFICER: John T. Bennett

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 6,113,071	Deposit accounts	$ 55,229,166
Mortgage backed securities	1,914,976	Borrowed funds	2,500,000
Mortgage loans	51,860,986	Tax and insurance escrow	93,387
Consumer loans	2,188,306	Other liabilities	832,631
Non-mortgage commercial loans	374,377		
Repossessed assets	81,699	Total liabilities	$ 58,655,184
Equity invest. in subsidiaries	0		
Real estate investments	452,882	Capital stock & surplus	$ 0
Office properties and equipment	621,977	Retained earnings	5,863,791
Intangible assets	0		
Other assets	910,701	Total net worth	$ 5,863,791
TOTAL	$ 64,518,975	TOTAL	$ 64,518,975

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 2,154,985
Cash and securities	$ 562,570		
Mortgage loans & mtg. securities	4,912,310		
Other loans & other loan secur.	253,706		
Total interest & dividends	$ 5,728,586	General & administrative exp:	
		Compensation and benefits	$ 489,869
Interest expense:		Advertising and promotion	82,472
Deposits and escrow	$ 3,708,127	Office occupancy & equipment	249,045
Borrowed funds	200,827	Audit/exam/FSLIC	142,408
Total interest expense	$ 3,908,954	Other	269,411
		Total gen. & admin. expense	$ 1,233,205
Net interest income	$ 1,819,632		
		Income before income taxes and extraordinary items	$ 921,780
Provision for & actual losses on loans & repossessed assets (net)	11,787		
		Income taxes	329,800
Net interest income after losses and provisions for losses	$ 1,807,845	Inc. before extraordinary items	$ 591,980
		Extraordinary items	0
Other income:			
Loan fees and charges	76,961	Net income (loss)	$ 591,980
Investment security gains (loss)	78,787		
Net income (loss) - subsidiaries	0		
Other income (loss)	191,392		
Total other income	$ 347,140		

BOARD OF DIRECTORS

Donald C. Hodges, Chairman
Donald Goiffon
John T. Bennett
T. T. Stevenson
Joseph Moen
Joyce Scholten
Jack Brusberg
Bradley H. Ewald
John Morgan

ST. FRANCIS SAVINGS AND LOAN ASSOCIATION
3545 South Kinnickinnic Avenue
Milwaukee 53207
TEL: 414 744-8600

INCORPORATED: March 6, 1923

INSURED BY FSLIC: March 9, 1936

CHIEF EXECUTIVE OFFICER: John C. Schlosser

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	169,173,070
Mortgage backed securities		153,591,652
Mortgage loans		222,842,370
Consumer loans		32,359,242
Non-mortgage commercial loans		0
Repossessed assets		1,261,162
Equity invest. in subsidiaries		239,363
Real estate investments		7,313,673
Office properties and equipment		7,374,991
Intangible assets		585,241
Other assets		10,848,642
TOTAL	$	605,589,406

[LIABILITIES AND NET WORTH]

Deposit accounts	$	499,587,813
Borrowed funds		52,107,357
Tax and insurance escrow		298,478
Other liabilities		7,613,627
Total liabilities	$	559,607,275
Capital stock & surplus	$	0
Retained earnings		45,982,131
Total net worth	$	45,982,131
TOTAL	$	605,589,406

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	13,764,641
Mortgage loans & mtg. securities		34,451,662
Other loans & other loan secur.		2,766,480
Total interest & dividends	$	50,982,783
Interest expense:		
Deposits and escrow	$	32,553,589
Borrowed funds		4,378,264
Total interest expense	$	36,931,853
Net interest income	$	14,050,930
Provision for & actual losses on loans & repossessed assets (net)		201,085
Net interest income after losses and provisions for losses	$	13,849,845
Other income:		
Loan fees and charges		1,696,936
Investment security gains (loss)		2,366,561
Net income (loss) - Subsidiaries		79,318
Other income (loss)		2,302,609
Total other income	$	6,445,424

Income before general and administrative expenses, taxes, and extraordinary items	$	20,295,269
General & administrative exp:		
Compensation and benefits	$	5,591,505
Advertising and promotion		591,648
Office occupancy & equipment		1,974,608
Audit/exam/FSLIC		1,077,983
Other		3,109,527
Total gen. & admin. expense	$	12,345,271
Income before income taxes and extraordinary items	$	7,949,998
Income taxes		2,457,000
Inc. before extraordinary items	$	5,492,998
Extraordinary items		0
Net income (loss)	$	5,492,998

BOARD OF DIRECTORS

John C. Schlosser
Thomas R. Perz
Robert V. Rice
William F. Double
Rudolph T. Hoppe
Edward Mentzer

SECURITY SAVINGS AND LOAN ASSOCIATION
184 West Wisconsin Avenue
Milwaukee 53203
TEL: 414 273-1900

INCORPORATED: April 11, 1913 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Wm. G. Schuett

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 122,954,05[illegible]	Deposit accounts	$1,697,589,024
Mortgage backed securities	159,388,99[illegible]	Borrowed funds	90,575,742
Mortgage loans	1,389,994,226	Tax and insurance escrow	15,571,013
Consumer loans	260,863,127	Other liabilities	46,169,539
Non-mortgage commercial loans	57,321,623		
Repossessed assets	4,255,588	Total liabilities	$1,849,905,318
Equity invest. in subsidiaries	18,586,612		
Real estate investments	1,364,009	Capital stock & surplus	$ 0
Office properties and equipment	20,757,760	Retained earnings	224,713,159
Intangible assets	0		
Other assets	39,132,485	Total net worth	$ 224,713,159
TOTAL	$2,074,618,477	TOTAL	$2,074,618,477

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 74,613,928
Cash and securities	$ 10,372,274		
Mortgage loans & mtg. securities	149,328,307	General & administrative exp:	
Other loans & other loan secur.	32,518,542	Compensation and benefits	$ 22,469,928
Total interest & dividends	$ 192,219,123	Advertising and promotion	3,559,128
		Office occupancy & equipment	8,184,933
Interest expense:		Audit/exam/FSLIC	3,311,935
Deposits and escrow	$ 115,167,675	Other	8,999,546
Borrowed funds	9,129,839	Total gen. & admin. expense	$ 46,525,470
Total interest expense	$ 124,297,514		
		Income before income taxes and extraordinary items	$ 28,088,458
Net interest income	$ 67,921,609		
		Income taxes	10,684,702
Provision for & actual losses on loans & repossessed assets (net)	1,225,461		
		Inc. before extraordinary items	$ 17,403,756
Net interest income after losses and provisions for losses	$ 66,696,148		
		Extraordinary items	0
Other income:			
Loan fees and charges	2,274,342	Net income (loss)	$ 17,403,756
Investment security gains (loss)	(44,921)		
Net income (loss) - subsidiaries	(479,502)		
Other income (loss)	6,167,861		
Total other income	$ 7,917,780		

BOARD OF DIRECTORS

Joseph F. Schoendorf, Jr., Chairman
Wm. G. Schuett
Robert J. Koehler
Gustav J. Dreyer, Jr.
Timothy C. Foote
Harold W. Greenwood, Jr.
Arthur C. Meyer
Francis J. Schmitt
William G. Schuett, Jr.
John G. Reuteman

SOUTH MILWAUKEE SAVINGS AND LOAN ASSOCIATION
1015 Marquette Avenue
South Milwaukee 53172
TEL: 414 762-7600

INCORPORATED: July 27, 1895

INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Oliver R. DeGroot

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	13,186,579
Mortgage backed securities		13,137,912
Mortgage loans		105,279,759
Consumer loans		443,759
Non-mortgage commercial loans		0
Repossessed assets		936,285
Equity invest. in subsidiaries		0
Real estate investments		0
Office properties and equipment		487,465
Intangible assets		0
Other assets		1,772,147
TOTAL	$	135,243,906

[LIABILITIES AND NET WORTH]

Deposit accounts	$	111,266,166
Borrowed funds		8,000,000
Tax and insurance escrow		445,452
Other liabilities		1,107,490
Total liabilities	$	120,819,108
Capital stock & surplus	$	0
Retained earnings		14,424,798
Total net worth	$	14,424,798
TOTAL	$	135,243,906

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	1,228,932
Mortgage loans & mtg. securities		10,913,913
Other loans & other loan secur.		42,464
Total interest & dividends	$	12,185,309
Interest expense:		
Deposits and escrow	$	7,920,162
Borrowed funds		597,441
Total interest expense	$	8,517,603
Net interest income	$	3,667,706
Provision for & actual losses on loans & repossessed assets (net)		330,680
Net interest income after losses and provisions for losses	$	3,337,026
Other income:		
Loan fees and charges		390,200
Investment security gains (loss)		(91,138)
Net income (loss) - subsidiaries		0
Other income (loss)		164,403
Total other income	$	463,465
Income before general and administrative expenses, taxes, and extraordinary items	$	3,800,491
General & administrative exp:		
Compensation and benefits	$	722,464
Advertising and promotion		67,554
Office occupancy & equipment		200,495
Audit/exam/FSLIC		244,368
Other		279,108
Total gen. & admin. expense	$	1,513,989
Income before income taxes and extraordinary items	$	2,286,502
Income taxes		960,457
Inc. before extraordinary items	$	1,326,045
Extraordinary items		0
Net income (loss)	$	1,326,045

BOARD OF DIRECTORS

Raymond R. Reizner, Chairman
Oliver R. DeGroot
Bradford S. Croeker
Charles G. Jacobs
Joseph L. Hirschl
Darrell A. Francis
Tom Bitters

SUPERIOR SAVINGS AND LOAN ASSOCIATION
1130 Tower Avenue
Superior 54880
TEL: 715 394-7778

INCORPORATED: March 10, 1924 INSURED BY FSLIC: September 18, 1951

CHIEF EXECUTIVE OFFICER: David H. Stack

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 5,721,956	Deposit accounts	$ 36,493,189
Mortgage backed securities	0	Borrowed funds	0
Mortgage loans	31,835,806	Tax and insurance escrow	283,925
Consumer loans	1,504,559	Other liabilities	660,829
Non-mortgage commercial loans	332,842		
Repossessed assets	447,186	Total liabilities	$ 37,437,943
Equity invest. in subsidiaries	146,145		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	274,328	Retained earnings	3,297,736
Intangible assets	0		
Other assets	472,857	Total net worth	$ 3,297,736
TOTAL	$ 40,735,679	TOTAL	$ 40,735,679

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,473,160
Cash and securities	$ 313,035		
Mortgage loans & mtg. securities	3,279,721	General & administrative exp:	
Other loans & other loan secur.	219,540	Compensation and benefits	$ 440,561
Total interest & dividends	$ 3,812,296	Advertising and promotion	66,853
		Office occupancy & equipment	181,683
Interest expense:		Audit/exam/FSLIC	78,087
Deposits and escrow	$ 2,368,584	Other	168,008
Borrowed funds	0	Total gen. & admin. expense	$ 935,192
Total interest expense	$ 2,368,584		
		Income before income taxes and extraordinary items	$ 537,968
Net interest income	$ 1,443,712		
		Income taxes	187,738
Provision for & actual losses on loans & repossessed assets (net)	33,929		
		Inc. before extraordinary items	$ 350,230
Net interest income after losses and provisions for losses	$ 1,409,783		
		Extraordinary items	0
Other income:			
Loan fees and charges	81,900	Net income (loss)	$ 350,230
Investment security gains (loss)	(29,197)		
Net income (loss) - subsidiaries	(58,286)		
Other income (loss)	68,960		
Total other income	$ 63,377		

BOARD OF DIRECTORS

Floyd G. Bernard, Chairman
David H. Stack
Richard E. Erickson
William J. Manion
Virgil M. Everson
Jeffrey B. Hanson

TOMAHAWK SAVINGS AND LOAN ASSOCIATION
15 East Wisconsin Avenue, P.O. Box 159
Tomahawk 54487
TEL: 715 453-2144

INCORPORATED: March 29, 1920

INSURED BY FSLIC: March 17, 1952

CHIEF EXECUTIVE OFFICER: James S. Dentler

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	3,370,164
Mortgage backed securities		6,470,072
Mortgage loans		16,792,400
Consumer loans		2,215,873
Non-mortgage commercial loans		835,493
Repossessed assets		194,724
Equity invest. in subsidiaries		0
Real estate investments		158,767
Office properties and equipment		437,154
Intangible assets		0
Other assets		284,744
TOTAL	$	30,759,391

[LIABILITIES AND NET WORTH]

Deposit accounts	$	28,063,803
Borrowed funds		0
Tax and insurance escrow		154,583
Other liabilities		575,338
Total liabilities	$	28,793,724
Capital stock & surplus	$	0
Retained earnings		1,965,667
Total net worth	$	1,965,667
TOTAL	$	30,759,391

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	223,670
Mortgage loans & mtg. securities		2,240,421
Other loans & other loan secur.		301,437
Total interest & dividends	$	2,765,528
Interest expense:		
Deposits and escrow	$	1,880,188
Borrowed funds		0
Total interest expense	$	1,880,188
Net interest income	$	885,340
Provision for & actual losses on loans & repossessed assets (net)		66,222
Net interest income after losses and provisions for losses	$	819,118
Other income:		
Loan fees and charges		42,039
Investment security gains (loss)		66,760
Net income (loss) - subsidiaries		0
Other income (loss)		65,159
Total other income	$	173,958
Income before general and administrative expenses, taxes, and extraordinary items	$	993,076
General & administrative exp:		
Compensation and benefits	$	371,968
Advertising and promotion		24,998
Office occupancy & equipment		198,831
Audit/exam/FSLIC		84,014
Other		42,563
Total gen. & admin. expense	$	722,374
Income before income taxes and extraordinary items	$	270,702
Income taxes		94,336
Inc. before extraordinary items	$	176,366
Extraordinary items		0
Net income (loss)	$	176,366

BOARD OF DIRECTORS

Edwin P. Daigle, Chairman
James S. Dentler
Elsie Bartz
Carl Diez
Timothy R. Herman
Clarence Viegut
Leander R. Zastrow

TWIN CITY SAVINGS AND LOAN ASSOCIATION
108 East Wisconsin Avenue
Neenah 54956
TEL: 414 727-3400

INCORPORATED: November 23, 1893 INSURED BY FSLIC: December 30, 1948

CHIEF EXECUTIVE OFFICER: Donald D. Parker

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 11,334,030	Deposit accounts	$ 136,755,516
Mortgage backed securities	23,658,273	Borrowed funds	0
Mortgage loans	108,342,862	Tax and insurance escrow	644,250
Consumer loans	4,493,846	Other liabilities	1,487,357
Non-mortgage commercial loans	0		
Repossessed assets	542,888	Total liabilities	$ 138,887,123
Equity invest. in subsidiaries	4,968		
Real estate investments	75,006	Capital stock & surplus	$ 0
Office properties and equipment	3,798,232	Retained earnings	15,803,134
Intangible assets	0		
Other assets	2,440,152	Total net worth	$ 15,803,134
TOTAL	$ 154,690,257	TOTAL	$ 154,690,257

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,645,640
Cash and securities	$ 1,246,343		
Mortgage loans & mtg. securities	11,829,968	General & administrative exp:	
Other loans & other loan secur.	390,293	Compensation and benefits	$ 1,170,342
Total interest & dividends	$ 13,466,604	Advertising and promotion	169,843
		Office occupancy & equipment	653,437
Interest expense:		Audit/exam/FSLIC	285,454
Deposits and escrow	$ 9,573,882	Other	353,374
Borrowed funds	0	Total gen. & admin. expense	$ 2,632,450
Total interest expense	$ 9,573,882		
		Income before income taxes and extraordinary items	$ 2,013,190
Net interest income	$ 3,892,722		
		Income taxes	835,205
Provision for & actual losses on loans & repossessed assets (net)	39,320		
		Inc. before extraordinary items	$ 1,177,985
Net interest income after losses and provisions for losses	$ 3,853,402		
		Extraordinary items	0
Other income:			
Loan fees and charges	159,664	Net income (loss)	$ 1,177,985
Investment security gains (loss)	268,448		
Net income (loss) - subsidiaries	378		
Other income (loss)	363,748		
Total other income	$ 792,238		

BOARD OF DIRECTORS

Donald D. Parker, Chairman
D. W. Bergstrom
R. P. Galloway
D. S. Koskinen
F. H. Heckrodt
Walter H. Drew
David L. Erdmann

UNITED SAVINGS AND LOAN ASSOCIATION
512 South 8th Street
Sheboygan 53081
TEL: 414 458-3553

INCORPORATED: April 1, 1885

INSURED BY FSLIC: May 18, 1949

CHIEF EXECUTIVE OFFICER: William F. Gehrke

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]

Cash and securities	$	46,923,268
Mortgage backed securities		7,376,095
Mortgage loans		235,470,447
Consumer loans		17,730,798
Non-mortgage commercial loans		975,436
Repossessed assets		699,140
Equity invest. in subsidiaries		1,297,180
Real estate investments		713,727
Office properties and equipment		5,014,265
Intangible assets		675,122
Other assets		5,622,843
TOTAL	$	322,498,301

[LIABILITIES AND NET WORTH]

Deposit accounts	$	259,315,880
Borrowed funds		32,332,191
Tax and insurance escrow		2,857,468
Other liabilities		3,016,919
Total liabilities	$	297,522,458
Capital stock & surplus	$	0
Retained earnings		24,975,843
Total net worth	$	24,975,843
TOTAL	$	322,498,301

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		
Cash and securities	$	4,039,020
Mortgage loans & mtg. securities		21,647,556
Other loans & other loan secur.		1,990,332
Total interest & dividends	$	27,676,908
Interest expense:		
Deposits and escrow	$	18,197,266
Borrowed funds		2,228,066
Total interest expense	$	20,425,332
Net interest income	$	7,251,576
Provision for & actual losses on loans & repossessed assets (net)		152,037
Net interest income after losses and provisions for losses	$	7,099,539
Other income:		
Loan fees and charges		719,472
Investment security gains (loss)		601,078
Net income (loss) - subsidiaries		256,430
Other income (loss)		618,930
Total other income	$	2,195,910
Income before general and administrative expenses, taxes, and extraordinary items	$	9,295,449
General & administrative exp:		
Compensation and benefits	$	3,190,907
Advertising and promotion		268,624
Office occupancy & equipment		1,414,636
Audit/exam/FSLIC		470,457
Other		1,425,555
Total gen. & admin. expense	$	6,770,179
Income before income taxes and extraordinary items	$	2,525,270
Income taxes		934,100
Inc. before extraordinary items	$	1,591,170
Extraordinary items		0
Net income (loss)	$	1,591,170

BOARD OF DIRECTORS

William F. Gehrke, Chairman
Ronald Begalke
Reynolds Honold
Howard Hoppe
Willot Pitz
Owen Tilleson

WAUWATOSA SAVINGS AND LOAN ASSOCIATION
7500 West State Street
Wauwatosa 53213
TEL: 414 258-5880

INCORPORATED: January 17, 1921 INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: Charles A. Perry

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 34,716,833	Deposit accounts	$ 308,944,544
Mortgage backed securities	53,445,824	Borrowed funds	968,484
Mortgage loans	254,426,291	Tax and insurance escrow	140,712
Consumer loans	362,126	Other liabilities	7,801,043
Non-mortgage commercial loans	0		
Repossessed assets	4,362,419	Total liabilities	$ 317,854,783
Equity invest. in subsidiaries	207,047		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	3,590,471	Retained earnings	37,075,795
Intangible assets	0		
Other assets	3,819,567	Total net worth	$ 37,075,795
TOTAL	$ 354,930,578	TOTAL	$ 354,930,578

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and	
Cash and securities	$ 2,832,548	administrative expenses, taxes,	
Mortgage loans & mtg. securities	27,116,519	and extraordinary items	$ 9,812,612
Other loans & other loan secur.	19,243		
Total interest & dividends	$ 29,968,310	General & administrative exp:	
		Compensation and benefits	$ 2,606,947
Interest expense:		Advertising and promotion	131,765
Deposits and escrow	$ 21,469,873	Office occupancy & equipment	422,588
Borrowed funds	0	Audit/exam/FSLIC	576,267
Total interest expense	$ 21,469,873	Other	1,222,347
		Total gen. & admin. expense	$ 4,960,014
Net interest income	$ 8,498,437		
		Income before income taxes and	
Provision for & actual losses on		extraordinary items	$ 4,852,598
loans & repossessed assets (net)	369,951		
		Income taxes	1,729,000
Net interest income after losses			
and provisions for losses	$ 8,128,486	Inc. before extraordinary items	$ 3,123,598
Other income:		Extraordinary items	0
Loan fees and charges	746,060		
Investment security gains (loss)	8,121	Net income (loss)	$ 3,123,598
Net income (loss) - subsidiaries	7,704		
Other income (loss)	922,241		
Total other income	$ 1,684,126		

BOARD OF DIRECTORS

Charles A. Perry, Chairman
Thomas Dalum
Raymond J. Perry
W. Grant Schmidt
Robert Temple
George Tews

WEST ALLIS SAVINGS AND LOAN ASSOCIATION

7401 West Greenfield Avenue
West Allis 53214
TEL: 414778-4600

INCORPORATED: July 5, 1919

INSURED BY FSLIC: June 2, 1939

CHIEF EXECUTIVE OFFICER: James D. Smessaert

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 14,632,245	Deposit accounts	$ 103,441,746
Mortgage backed securities	23,013,608	Borrowed funds	17,034,260
Mortgage loans	81,988,221	Tax and insurance escrow	3,068,939
Consumer loans	12,187,961	Other liabilities	1,489,676
Non-mortgage commercial loans	29,801		
Repossessed assets	142,531	Total liabilities	$ 125,034,621
Equity invest. in subsidiaries	155,474		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	2,566,200	Retained earnings	11,853,187
Intangible assets	163,949		
Other assets	2,007,818	Total net worth	$ 11,853,187
TOTAL	$ 136,887,808	TOTAL	$ 136,887,808

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 4,210,693
Cash and securities	$ 1,230,028		
Mortgage loans & mtg. securities	8,831,062	General & administrative exp:	
Other loans & other loan secur.	1,147,620	Compensation and benefits	$ 1,462,935
Total interest & dividends	$ 11,208,710	Advertising and promotion	269,669
		Office occupancy & equipment	436,996
Interest expense:		Audit/exam/FSLIC	199,627
Deposits and escrow	$ 6,932,161	Other	1,035,738
Borrowed funds	846,428	Total gen. & admin. expense	$ 3,404,965
Total interest expense	$ 7,778,589		
		Income before income taxes and extraordinary items	$ 805,728
Net interest income	$ 3,430,121		
		Income taxes	352,000
Provision for & actual losses on loans & repossessed assets (net)	138,398		
		Inc. before extraordinary items	$ 453,728
Net interest income after losses and provisions for losses	$ 3,291,723		
		Extraordinary items	0
Other income:			
Loan fees and charges	595,125	Net income (loss)	$ 453,728
Investment security gains (loss)	(120,458)		
Net income (loss) - subsidiaries	30,738		
Other income (loss)	413,565		
Total other income	$ 918,970		

BOARD OF DIRECTORS

Milton Dalin, Chairman
James D. Smessaert
Jerome A. Weitzer
Floyd Brink
Charles Rickheim

WEST BEND SAVINGS AND LOAN ASSOCIATION
One Savings Center, P.O. Box 437
West Bend 53095
TEL: 414334-5563

INCORPORATED: March 30, 1926 INSURED BY FSLIC: March 23, 1939

CHIEF EXECUTIVE OFFICER: Richard A. Larson

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 15,643,789	Deposit accounts	$ 111,436,988
Mortgage backed securities	1,065,423	Borrowed funds	889,876
Mortgage loans	92,049,071	Tax and insurance escrow	1,068,149
Consumer loans	4,249,711	Other liabilities	793,137
Non-mortgage commercial loans	2,489,933		
Repossessed assets	185,603	Total liabilities	$ 114,188,150
Equity invest. in subsidiaries	456,084		
Real estate investments	582,407	Capital stock & surplus	$ 0
Office properties and equipment	2,911,917	Retained earnings	6,675,221
Intangible assets	0		
Other assets	1,229,433	Total net worth	$ 6,675,221
TOTAL	$ 120,863,371	TOTAL	$ 120,863,371

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 3,549,706
Cash and securities	$ 1,340,406		
Mortgage loans & mtg. securities	8,596,567	General & administrative exp:	
Other loans & other loan secur.	621,169	Compensation and benefits	$ 1,290,441
Total interest & dividends	$ 10,558,142	Advertising and promotion	103,940
		Office occupancy & equipment	472,890
Interest expense:		Audit/exam/FSLIC	278,641
Deposits and escrow	$ 7,395,215	Other	676,432
Borrowed funds	167,752	Total gen. & admin. expense	$ 2,822,344
Total interest expense	$ 7,562,967		
		Income before income taxes and extraordinary items	$ 727,362
Net interest income	$ 2,995,175		
		Income taxes	236,200
Provision for & actual losses on loans & repossessed assets (net)	21,127		
		Inc. before extraordinary items	$ 491,162
Net interest income after losses and provisions for losses	$ 2,974,048		
		Extraordinary items	0
Other income:			
Loan fees and charges	149,567	Net income (loss)	$ 491,162
Investment security gains (loss)	4,609		
Net income (loss) - subsidiaries	48,726		
Other income (loss)	372,756		
Total other income	$ 575,658		

BOARD OF DIRECTORS

Richard A. Larson, Chairman
C. J. Schloemer
A. V. Weasler
E. W. Kannenberg
Joseph J. Zadra
Ronald J. Larson
Lawrence W. Hillman
John Kasten
Ronald Reigle

WISCONSIN RAPIDS SAVINGS AND LOAN ASSOCIATION
P.O. Box 669
Wisconsin Rapids 54495
TEL: 715 423-6460

INCORPORATED: July 26, 1920 INSURED BY FSLIC: February 12, 1951

CHIEF EXECUTIVE OFFICER: Earl L. Staege

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 2,794,396	Deposit accounts	$ 46,440,714
Mortgage backed securities	3,533,924	Borrowed funds	0
Mortgage loans	43,809,140	Tax and insurance escrow	44,739
Consumer loans	1,133,638	Other liabilities	391,314
Non-mortgage commercial loans	0		
Repossessed assets	173,632	Total liabilities	$ 46,876,767
Equity invest. in subsidiaries	0		
Real estate investments	0	Capital stock & surplus	$ 0
Office properties and equipment	743,188	Retained earnings	5,984,606
Intangible assets	0		
Other assets	673,455	Total net worth	$ 5,984,606
TOTAL	$ 52,861,373	TOTAL	$ 52,861,373

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 1,695,316
Cash and securities	$ 368,329		
Mortgage loans & mtg. securities	4,219,439	General & administrative exp:	
Other loans & other loan secur.	93,633	Compensation and benefits	$ 517,000
Total interest & dividends	$ 4,681,401	Advertising and promotion	31,752
		Office occupancy & equipment	172,768
Interest expense:		Audit/exam/FSLIC	111,567
Deposits and escrow	$ 3,197,176	Other	107,768
Borrowed funds	0	Total gen. & admin. expense	$ 940,855
Total interest expense	$ 3,197,176		
		Income before income taxes and extraordinary items	$ 754,461
Net interest income	$ 1,484,225		
		Income taxes	270,000
Provision for & actual losses on loans & repossessed assets (net)	49,943		
		Inc. before extraordinary items	$ 484,461
Net interest income after losses and provisions for losses	$ 1,434,282		
		Extraordinary items	0
Other income:			
Loan fees and charges	59,315	Net income (loss)	$ 484,461
Investment security gains (loss)	0		
Net income (loss) - subsidiaries	0		
Other income (loss)	201,719		
Total other income	$ 261,034		

BOARD OF DIRECTORS

Edward J. Schill, Chairman
C. M. Nelson
Earl L. Staege
Geraldine J. Groskopf
Roger M. Jacob
A. J. Johnson
William H. Schroeder

WISCONSIN SAVINGS ASSOCIATION
1002 Superior Avenue
Tomah 54660
TEL: 608 372-2198

INCORPORATED: December 9, 1920 INSURED BY FSLIC: February 23, 1951

CHIEF EXECUTIVE OFFICER: Ronald Thorson

STATEMENT OF CONDITION - DECEMBER 31, 1988

[ASSETS]		[LIABILITIES AND NET WORTH]	
Cash and securities	$ 4,669,322	Deposit accounts	$ 60,783,477
Mortgage backed securities	926,440	Borrowed funds	1,260,650
Mortgage loans	49,299,163	Tax and insurance escrow	562,577
Consumer loans	9,919,792	Other liabilities	2,000,533
Non-mortgage commercial loans	1,321,351		
Repossessed assets	350,151	Total liabilities	$ 64,607,237
Equity invest. in subsidiaries	2,373,300		
Real estate investments	0	Capital stock & surplus	$ 1,888,454
Office properties and equipment	1,514,419	Retained earnings	4,904,116
Intangible assets	0		
Other assets	1,025,869	Total net worth	$ 6,792,570
TOTAL	$ 71,399,807	TOTAL	$ 71,399,807

STATEMENT OF OPERATIONS - 1988

Interest and dividend income:		Income before general and administrative expenses, taxes, and extraordinary items	$ 3,358,140
Cash and securities	$ 220,433		
Mortgage loans & mtg. securities	4,982,206	General & administrative exp:	
Other loans & other loan secur.	1,090,258	Compensation and benefits	$ 1,140,113
Total interest & dividends	$ 6,292,897	Advertising and promotion	59,299
		Office occupancy & equipment	342,214
Interest expense:		Audit/exam/FSLIC	152,248
Deposits and escrow	$ 3,933,017	Other	436,352
Borrowed funds	72,901	Total gen. & admin. expense	$ 2,130,226
Total interest expense	$ 4,005,918		
		Income before income taxes and extraordinary items	$ 1,227,914
Net interest income	$ 2,286,979		
		Income taxes	377,000
Provision for & actual losses on loans & repossessed assets (net)	402,526		
		Inc. before extraordinary items	$ 850,914
Net interest income after losses and provisions for losses	$ 1,884,453		
		Extraordinary items	0
Other income:			
Loan fees and charges	141,127	Net income (loss)	$ 850,914
Investment security gains (loss)	766,998		
Net income (loss) - subsidiaries	316,873		
Other income (loss)	248,689		
Total other income	$ 1,473,687		

BOARD OF DIRECTORS

Robert E. Steele
Robert W. Holmes
Ronald Thorson
Larry Berry
John Effa
Donald Burnstad

ALL FEDERAL SAVINGS AND LOAN ASSOCIATION OFFICES
IN WISCONSIN

AT

DECEMBER 31, 1988

FEDERAL SAVINGS AND LOAN ASSOCIATIONS IN WISCONSIN

December 31, 1988

BARABOO FEDERAL SAVINGS AND LOAN ASSOCIATION
1159 8th Street, P. O. Box 51
Baraboo 53913
Gary E. Wegner, CEO
(608) 356-7771

Other Offices (2)
611 East Wisconsin Street, Portage
525 Water Street, Sauk City

BAY VIEW FEDERAL SAVINGS AND LOAN ASSOCIATION
3974 South Howell Avenue
Milwaukee 53207
Wayne L. Johnson, CEO
(414) 744-1831

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION
125 Watson Street, P. O. Box 207
Ripon 54971
Arthur C. Egbert, CEO
(414) 748-2852

Other Offices (4)
764 Greentree Mall, Berlin
75 West Water Street, Markesan
65 West Montello Street, Montello
310 West Main Street, Wautoma

CUMBERLAND FEDERAL SAVINGS AND LOAN ASSOCIATION
1390 Second Avenue
Cumberland 54829
Ken Barrows, CEO
(715) 822-2249

DE PERE FEDERAL SAVINGS AND LOAN ASSOCIATION
330 North Broadway, P. O. Box 150
De Pere 54115
Robert J. Mettner, CEO
(414) 337-2400

Other Offices (3)
749 Main Avenue, De Pere
921 South Taylor Street, Green Bay
2370 East Mason Street, Green Bay

DURAND FEDERAL SAVINGS AND LOAN ASSOCIATION
308 Third Avenue, West, P. O. Box 250
Durand 54736
Noel F. Holinbeck, CEO
(715) 672-8970

Other Offices (9)
134 West Lincoln, Augusta
890 Main Street, Baldwin
402 Graham Avenue, Eau Claire
420 East Main Street, Ellsworth
203 East Main Street, Mondovi
214 10th Street, Osseo
220 Broad Street North, Prescott
103 South Second Street, River Falls
South 207 McKay Avenue, Spring Valley

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF EAU CLAIRE
319 East Grand Avenue P. O. Box 1548
Eau Claire 54701

Donald Tietz, CEO
(715) 834-7741

Other Offices (13)
35 West Columbia Street, Chippewa Falls
422 Main Street, Cornell
2812 Mall Drive, Eau Claire
2722 Eddy Lane, Eau Claire
372 West Main Street, Ellsworth
104 Kansas Avenue, Hayward
2000 Crestview Drive, Hudson
717 Main Street, Menomonie
1556 Thunderbird Mall, Menomonie
251 South Knowles Street, New Richmond
2460 South Main Street, Rice Lake
144 Washington Street North, St. Croix Falls
200 North Broadway Street, Stanley

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF LA CROSSE
605 State Street
LaCrosse 54601

Thomas W. Schini, CEO
(608) 784-8000

Other Offices (9)
201 South Second Street, Hudson
1405 Coulee Road, Hudson
1630 Losey Boulevard South, LaCrosse
2402 Rose Street, LaCrosse
4308 Mormon Coulee Road, LaCrosse
127 Sand Lake Coulee Road, Onalaska
700 East Blackhawk Avenue, Prairie du Chien
825 North Main Street, Viroqua
204 North Leonard Street, West Salem

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF PLATTEVILLE
35 East Main Street
Platteville 53818

Thomas Faherty, CEO
(608) 348-9515

Other Offices (2)
1290 Fourth Street, Fennimore
107 West Nebraska Street, Muscoda

FIRST FEDERAL SAVINGS BANK OF MADISON
202 State Street
Madison 53703

Dale A. Nordeen, CEO
(608) 256-8311

Other Offices (11)
244 North Main, Fort Atkinson
4402 East Towne Boulevard, Madison
72 West Towne Mall, Madison
4407 Cottage Grove Road, Madison
3002 Fish Hatchery Road, Madison
617 North Segoe Road, Madison
5220 Farwell Avenue, McFarland
1420 - 11th Street, Monroe
101 East Court Street, Richland Center
248 West Main Street, Stoughton
281 Village Mall, Waunakee

FIRST FEDERAL SAVINGS BANK OF WISCONSIN
134 Wisconsin Avenue, P. O. Box 1198
Waukesha 53187
Jerome P. Groh, CEO
(414) 542-4448

Other Offices (3)
3939 South 92nd Street, Greenfield
1801 Summit Avenue, Waukesha
1617 East Racine Avenue, Waukesha

KINNICKINNIC FEDERAL SAVINGS AND LOAN ASSOCIATION
2301 South Kinnickinnic Avenue
Milwaukee 53207
Ronald W. Jodat, CEO
(414) 744-3323

LADYSMITH FEDERAL SAVINGS AND LOAN ASSOCIATION
119 West Fourth Street North
Ladysmith 54848
Rodney A. Becker, CEO
(715) 532-3389

MERRILL FEDERAL SAVINGS AND LOAN ASSOCIATION
907 East Main Street
Merrill 54452
Gerald L. Voigt, CEO
(715) 536-7133

MONYCOR SAVINGS BANK, FSB
410 East LaSalle Avenue, P. O. Box 10
Barron 54812
William J. Oestreicher, CEO
(715) 537-3145

Other Offices (9)
1203 17th Avenue, Bloomer
621 2nd Street, Chetek
321 East Main Street, Cornell
1812 Brackett Avenue, Suite 6, Eau Claire (Limited Service Office)
105 West Oak, Frederic
304 3rd Avenue, Osceola
311 North Main, Rice Lake
2900 South Main, Cedar Mall, Rice Lake
500 Front Street, Spooner

NORTHWEST FEDERAL BANKING AND SAVINGS, FA
234 Keller Avenue, South
Amery 54001
Brian L. Beadle, CEO
(715) 268-7105

Other Offices (2)
532 Knowles Avenue South, New Richmond
Hwy. 35 and Main Street, Siren

TIME FEDERAL SAVINGS BANK
141 South Wisconsin Avenue
Medford 54451
Thomas A. Lindow, CEO
(715) 748-2231

Other Offices (4)
111 West Upham Street, Marshfield
249 West Third Street, Owen
204 North Avon, Phillips
Menard Plaza, Wausau

UNIVERSAL SAVINGS BANK, FA
754 North 4th Street
Milwaukee 53203
John N. Cole, CEO
(414) 273-1776

VIROQUA FEDERAL SAVINGS AND LOAN ASSOCIATION — William M. Thompson, CEO
102 South Rock Avenue, P. O. Box 431-432 — (608) 637-3142
Viroqua 54665

WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION — Dennis W. June, CEO
124 North Court Street — (608) 269-2126
Sparta 54656

Other Offices (5)
1107 Regis Court, Eau Claire
State and Pine, Mauston
Park and Vine, Reedsburg
1114 North Superior Avenue, Tomah
Washington and Cedar, Wisconsin Dells